Profit-Taking in C.P.R. Puts Price Back Five Points

GOVERNMENT, MUNICIPAL and CORPORATION BONDS.

Our lists comprise carefully selected offerings of the above securities, affording the investor from 4 per cent. to 6 per cent. interest return. 35tf

CORRESPONDENCE INVITED.

Wood, Gundy & Co.

LONDON, ENG. TORONTO, CAN.

WITHOUT FICTITIOUS SUPPORT.

World Office
Thursday Evening, May 4.

Here and there some further improvement in prices was made on the Toronto market to-day. Mackay and Twin City were stronger in the speculative issues, and Winnipeg Railway advanced from yesterday's level. The buying was not aggressive in any direction, and quotations were only lowered by profit-taking from traders. Wall Street showed signs of ennui, and thereby influenced local market sentiment. Brokers are not courting orders, and the outside purchasing is being done on the public's own volition. The undertone to prices is good, and this without fictitious support.

IMPERIAL BANK OF CANADA

HEAD OFFICE, TORONTO.

Capital Authorized $10,000,000.00
Capital Subscribed 5,913,000.00
Capital Paid-up 5,737,000.00
Reserve Fund 5,737,000.00

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Special Attention Given to Collections.

SAVINGS DEPARTMENT.

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Local Bank Clearings.

This week	$39,036,898
Last week	36,971,124
Last year	32,936,304
Two years ago.....	29,977,727

Bank of England Statement

LONDON, May 4.—The weekly Bank of England statement compares with last week's report as follows:

Circulation	£28,340,000	£28,019,000
Public deposits	14,147,000	17,923,000
Private deposits	42,089,000	40,880,000
Government securities.	14,971,000	14,971,000
Other securities	32,067,000	33,971,000
Reserve	28,924,000	27,617,000
Propn. reserve to lia..	47.86	46.94
Bullion	38,009,000	36,991,000

PORCUPINE FACTS--FIGURES

We have compiled and distributed to our clients a comprehensive and impartial report on Porcupine. All the important properties are dealt with as to character, organization and management. Write for our special letter, "Porcupine: Facts and Figures."

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CANOEING UP STREETS OF PORCUPINE TOWNS

Centres of Population Are Open to Navigation—Mining Operations Uninterrupted.

PORCUPINE CITY, May 1.—(From Our Man Up North.)—The vast extent of territory from the Mattagami River on the west to Kelso on the east, so far as known, is little more or less than one vast pond, with the waters still rising save for the temporary check which came Sunday evening, when the wind turned to the north and snow followed the freezing.

The wind remains in the north today and snow to a depth of three inches greets a dull dismal May morning.

Should the weather of last spring be a guide as to what may be expected this year, the month of May will be cold and generally stormy. The pioneers state that snowstorms did not cease till after the first week of June last year.

The ice is not clear from Porcupine, Night Hawk and Frederickhouse lakes, but boats are running. Passengers in from steel (taking the railway track) are being carried from the Frederickhouse Lake to Hill's Landing on the Porcupine River, and then eight miles' walk thru the muck and water brings them to Golden City, where ferry is taken across the lake to the south end, or to Porcupine City. The road that connects Porcupine City and Golden City is covered with eight feet of water and the bridge is out.

Water, Water, Everywhere.

Of all the towns located around the lake, South Porcupine is, perhaps, hit most severely. The dock is torn up and canoeing is very good up the main street towards the King George Hotel, for a distance of 200 feet. Were it not for the logs and trees one could paddle around thru the woods to a point near the Foley-O'Brien hill. Golden City is flooded on the main street up to Charmandy's store, while Porcupine City remains comparatively dry, with water covering the lower end of Bristol-road only.

Prospectors who waded out from Pearl Lake Sunday, after a strenuous effort to reach the Mattagami River from a point two miles to the west of that body of water, give a picturesque account of the work of the floods to the west.

Water has risen to within two feet of the top of the dam at Sandy Falls, where the power company have prepared for work this summer, and trees torn out by the roots from along the river banks are skirting to the north down the river. The water comes to within a few feet of the tops of the banks at Timmins' Landing.

Work at all the established mines continues uninterrupted, except where steam pumps are needed to bail out shafts. In these cases sinking is only temporarily stopped.

But, with the swamps brim full and water to spare on the surface of every road in the camp, there is one mine where water has to be supplied to carry on the ordinary daily work—the Crown Chartered, on the South Tisdale lot. Here the shaft is down 48 feet and a cross-cut being run is perfectly dry, not even yielding water for the drills.

Floods Are Extra Heavy.

Information was given out to-day that men had been despatched down the Porcupine River to open up dams placed along the stream last summer in six different places, for the purpose of holding up a head of water to aid in ferrying provisions up the stream. It is surmised by some that one reason for the extra heavy floods over the camp is the lack of egress for the water thru the Porcupine River outlet, while others state that the dams are wide open, but may be clogged with floating ice.

The most conservative people figure that flood conditions will last at the least for a period of two weeks, as spring rains are yet to follow, and with precipitation yet due, it is not figured that the floods will decrease very rapidly.

Chas. Fox.

Must Pay Rent.

Mrs. Katherine Scarlet claimed $40 due her for rent of a house at 374 Sackville-street by L. Lijette, before Judge Morson yesterday morning. His honor gave judgment for the plaintiff with costs.

Wall St. Begins To Put Out Stocks Market is Quickly Depressed

Distributing Movement by Big Interests Brings Quick Reaction in New York Exchange—Toronto Market Little Influenced.

World Office,
Thursday Evening, May 4.

Weakness on Wall-st. was a disturbing influence on the Toronto exchange to-day, but this was entirely confined to traders, and therefore not a real factor in the market's welfare. C.P.R. broke badly, the low price at New York being 131¼, a loss of seven points from the high price of the week. The C.P.R. pool had apparently too many tailers, and stop loss orders left room for a general cleaning out on the Toronto exchange. The dealing were significant of nothing except good investment buying.

Winnipeg Railway, Mackay and Twin City were strong, and the slump on Wall-st. had no material effect on the two latter, which are interlisted.

Bonds paying good returns, such as electrical development and Mexican Light and Power, were in demand, and fair sized orders for both were executed. Among the bank shares Commerce maintained its position as the centre of interest, and again the stock sold at $2.20. In connection with the rise in Commerce it is rumored that the demands on this institution will compel another increase in the issued capital.

Any apparent weakness in to-day's market was attributable to profit-taking rather than professional market opinion, and traders in the main are more impressed with the bull than the bear side of conditions.

MONTREAL STOCK MARKET

MONTREAL, May 4.—The Montreal stock market was again dull to-day and the tone was heavy with some sharp reactions. Can. Pacific and Steel Corporation both sold off sharply. Canadian Pacific, after selling as high as 235⅛ in the early market broke to 231¾, or 4¼ points below yesterday's close, recovering to 232¾ with 232½ bid and 233 asked at the close. There was also some liquidation of Steel, and the price declined to 55⅞, compared with 56¾ at the close yesterday. Richelieu, after selling at 121¼, declined to 120¼. The general list was very quiet, with price changes slight.

WALL STREET POINTERS.

Americans in London heavy, unchanged, to ⅝ off.

* * *

Eight Ohio legislators indicted for accepting bribes.

* * *

Iron and metal trades statistics for April show recession of business.

* * *

Walker Co. secures 24,000,000 contract for Buenos Ayres harbor improvements.

* * *

Reorganization plan for Baldwin Loco. Works contemplates the entrance of new banking interests.

* * *

LONDON—Copper close: spot, £54, decline 1s. 3d.; futures, £54 12s. 6d., unchanged.

* * *

Successful completion of negotiations between Western Union Telegraph Co. and Anglo-American Cable Co. formally announced.

* * *

American Steel Foundry reports for eight months ended March 31, earnings, $634,789; net, $166,854.

* * *

Stanley resolution for investigation Steel Trust to be taken up in house to-day. Other similar investigations may be instituted.

* * *

The official price of cut nails has been reduced to $1.60 Pittsburg, or $1 a ton. This is the second reduction of $1 a ton.

* * *

Joseph says Atchison is still very good. Keep long of St. Paul. Buy Denver preferred; it is still insisted that the Baldwin Loco. Works and the Standard Steel Works have been bought by Steel Trust interests for $150,000,000.

Rock Island Collateral Trust 4s. were a feature of bond market, advancing to 77 on large sales. A single block of 40,000 bonds changed hands at that figure. This represented investment by a member of one of the large wire houses. He decided that bonds were a good place to invest $100,000, but was unable to obtain all he wanted without advancing the price too much.

Bank Rate Unchanged.

LONDON, May 4.—The rate of discount of the Bank of England remained unchanged at 3 per cent. to-day.

Rio Tram Earnings.

Thearnings of the Rio de Janeiro Tramway, Light and power Company for the past week, as received by cable, were $230,354. This compares with earnings of $197,407 for the same week last year.

C. P. R.'s Remarkable Earning Power.

Canadian Pacific earnings continue to increase, traffic receipts the last week of April being $2,472,000, which is $207,000 more than in the corresponding week last year.

For the month of April gross earnings increased $628,880, and from July 1 to date have increased $7,493,000.

Consols Lower In London.

LONDON, May 4.—Money was easy and discount rates were weak to-day. The stock market was generally dull. A mid-day rally was succeeded by renewed liquidation in most of the sections, and the closing was weak and practically in home rails. Consols lost three-sixteenths, despite the satisfactory conclusion of the settlement and cheap money.

American securities were dull and irregular during the forenoon. New York selling caused weakness in the early afternoon, but the market hardened a fraction on covering in the late trading, and the closing was steady.

ON WALL STREET.

Erickson Parkins & Company had the following: The stock market's action was sharply reversed this afternoon and some declines of 2 to 3 points resulted. There was very heavy selling. Our advice to get out on the bulges proved timely. The machinery of the market has seldom been so obvious. The cliques were feeding out their holdings all day yesterday and this morning, as rapidly as they could. A variety of reports were current while the market was breaking. Among them was a report that the Inter-State Commerce Commission had ordered, or would shortly order, a reduction in transcontinental rates, similar to the order issued last June covering Rocky Mountain and Pacific Coast freight rates. It was this latter that started the worst break of last summer, on June 29, or thereabouts. The transcontinental roads did not apply for an increase in rates west of the Missouri River. The applications came from the eastern and so-called joint traffic railroads, covering the territory east of the Mississippi River. During the consideration of these cases by the commission it was reported that the members considered transcontinental rates too high and would order a reduction, in addition to the reduction on Rocky Mountain business. We have no confirmation of to-day's rumors, and it may be that none will be obtained in the near future, until an order, if issued, if there be any ground for the story. Another reason for selling of stock is the several trust investigations to be started by congress. We think it a good time to be out of stocks.

Charles Head & Company to R. R. Bongard: Market opened irregular under the lead of London. Some of the recent specialty attractions did stunts notably Harvester, which jumped over 4 points. Canadian Pacific was heavy and lost 5 points. The rumors that the Canadian Reciprocity Bill would fail of passage by the Canadian Parliament caused further selling in the afternoon, the weakness of C. P. R. giving color to the report, but we are assured that there is no basis for the story. Closing prices were near lowest.

BRITISH CONSOLS.

	May 3.	May 4.
Consols, for money.....	81⅝	81¼
Consols, for account.....	81 9-16	81⅜

Tractions in London.

Prices for the various traction issues in the London market were as follows:

	May 3. Bid.	May 3. Ask.	May 4. Bid.	May 4. Ask.
Sao Paulo	163¼	164¼	163¼	164¼
Rio	106¼	107¼	106⅜	106⅝
Mexican Power	83½	84½	83½	84½
Mexican Tram.	120½	121½	120½	121¼

Railroad Earnings.

	Increase.
Duluth-Sup., last week April...$	985
do., April	5,188
Atchison, March	231,000
Denver & Rio, March.....	*247,000
do., April	*85,600
Chicago & Alton, March.....	*17,500
Colo. & South., 4th week April...	*108,801
Detroit United, March	37,624
St. Paul, March	*536,555
do., for 9 months.....	*2,000,000
Ches. & Ohio, March	*517,224
do., for 9 months.....	*1,185,452
Wabash, April	64,757
Soo, March	*168,966
do., for 9 months	*2,005,057

*Decrease.

The Stock Markets

TORONTO STOCK MARKET

	May 3. Ask.	May 3. Bid.	May 4. Ask.	May 4. Bid.
Am. Asbestos com.....	12½	...	...	...
do. preferred	...	...	...	...
Black Lake com.....	14	...	14	...
do. preferred	...	...	...	...
B. C. Packers, A.....	94	...	94	...
do. B.	99	...	99	...
do. common	...	52½	...	52½
Bell Telephone	146	...	...	...
Burt F. N. com.....	...	...	...	112½
do. preferred	...	118½	...	...
Can. Cement com	...	...	...	...
do. preferred	...	...	...	...
C.C. & F. Co., com..	...	...	...	...
do. preferred	...	...	...	...
Can. Cereal com	...	...	...	...
do. preferred	...	...	...	...
Can. Gen Elec.....	117	...	110	...
Can. Mach. pref	92	91¾	92	91¾
C. P. R.	236	235½	238	236¼
Canadian Salt	...	...	...	...
City Dairy com.....	...	36	...	36
do. preferred	...	99	...	99
Consumers' Gas	...	194½	...	194
Detroit United	...	69½	...	69½
Crow's Nest	74	...	74	...
do. preferred	...	...	...	...
Dom. Coal com	...	...	...	...
do. preferred	...	...	...	...
Dom. Steel com	...	...	...	...
do. preferred	102	...	102	...
Dom. Steel Corp.....	57¼	56	56½	55½
Dom. Telegraph	112	110	112	110
Duluth-Superior	...	81⅞	82	81¾
Electric Dev. pf	...	...	...	...
Illinois pref.	...	91¾	...	91¾
Inter. Coal & Coke..	65½	61½	65½	61½
Lake of Woods	...	...	...	...
London Electric	...	...	...	...
Laurentide com	...	207½	...	207½
Mackay common	92¾	92	92¼	91½
do. preferred	76¾	75	77	...
Maple Leaf com.....	55	53	55	53
do. preferred	99	97½	98	97¾
Mexican L. & P.....	83	82	...	...
Mexican Tramway ...	...	...	...	...
Montreal Power	...	130	...	130
M.S.P. & S.S.M.	...	...	...	...
Niagara Nav.	...	137	...	136
Northern Nav.	...	124	...	...
N. S. Steel	...	97½	...	...
Pacific Burt com.....	...	45	...	45
do. preferred	95	...	95	...
Penmans common ...	58	...	...	...
do. preferred	...	...	...	...
Porto Rico	89¾	62¼	90	...
Quebec L., H. & P.....	...	65	...	65
R. & O. Nav.....	123	...	122	...
Rio Jan. Tram.....	106¾	106½	106¼	106
Rogers common	180	177	180	177
do. preferred	113½	...	113	...
Sawyer-Massey	24	...	24	...
do. preferred	89	...	89	...
St. L. & C. Nav.....	101	...	101	...
Sao Paulo Tram.....	164	163½	164	163¾
S. Wheat com.....	59¼	...	59¼	...
do. preferred	...	...	...	...
Steel of Can. com.....	33	...	33	30
do. preferred	90½	...	91	90
Tor. Elec. Light.....	134	133½	134	133½
Toronto Railway	...	129	...	129
Tri-City pref	...	...	...	...
Twin City com.....	109	108¼	...	108½
Winnipeg Ry.	214	212½	213¼	213
—Mines—				
Crown Reserve	2.53	2.48	...	3.51
La Rose	4.70	4.60	4.60	4.50
Nipissing Mines	10.75	10.65	...	10.60
Trethewey	106	103	106	.03
—Banks—				
Commerce	220	...	220	228½
Dominion	...	239	239½	238½
Hamilton	204	...	204	206
Imperial	232	...	232	231
Merchants'	192¼	...	192¼	...
Metropolitan	...	197	...	197
Molsons	...	207	...	207
Montreal	...	265	...	...
Nova Scotia	272	...	272	...
Ottawa	...	...	...	...
Royal	238¾	...	...	238¾
Standard	220	...	220	...
Toronto	...	216	...	216
Traders'	...	144½	...	144½
Union	...	...	...	...
—Loan, Trust, Etc.—				
Agricultural Loan	...	135	...	123
Canada Landed	...	160½	...	160½
Canada Perm.	171	...	171	...
Central Canada	157½	...	157½	...
Colonial Invest.	67½	...	67½	...
Dom. Savings	72	...	72	...
Gt. West. Perm	...	...	...	...
Hamilton Prov	...	123	...	123
Huron & Erie	...	160	...	160
do. 20 p.c. paid.....	...	188	...	189
Landed Banking	...	135	...	135
London & Can	115	...	115	...
National Trust	...	200	...	200
Ontario Loan	...	164	...	164
do. 20 p.c.	...	145	...	145
Real Estate	100	97¾	100	97¾
Tor. Gen. Trusts	...	175	...	175
Toronto Mortgage	...	121	...	121
Toronto Savings	...	185	...	185
Union Trust	175	170	175	170
—Bonds—				
Black Lake	74½	...	74½	...
Can. Northern Ry.....	...	90	...	90
Dominion Steel	95¾	...	95¾	...
Electric Develop.	...	82½	84	83
Laurentide	...	108	...	108
Mexican Electric	88½	...	88½	...
Mexican L. & P.....	...	90½	...	90½
Penmans	...	91½	...	91½
Porto Rico	...	90	...	90
Prov. of Ontario	...	...	...	...
Quebec L., H. & P...	85	...	85	...
Rio Jan., 1st mort....	...	...	...	...
do. 5 per cent.	...	106¾	...	106¾
St. John City.....	100	99½	100	99½

—Morning Sales.—

Saw.-Massey.	Twin City.		La Rose.
10 @ 32½	43 @ 108¾		30 @ 4.60
*5 @ 89	16 @ 108½		100 @ 4.60
	100 @ 109		
Mackay.			Winnipeg.
25 @ 91¾	Rio.		5 @ 214
200 @ 91¾	145 @ 106⅝		100 @ 213
	125 @ 106¼		
Burt.			Maple L.
10 @ 113	Dul.-Supr.		*46 @ 91½
*5 @ 118	36 @ 82		*50 @ 87¾
Sao Paulo.	Col. Loan.		Can. Perm.
25 @ 163¾	20 @ 67½		18 @ 170
Gen. Elec.	Lon. & Can.		Tor. Elec.
10 @ 110	2 @ 115		85 @ 133½
Pac. Burt.	Dominion.		Montreal.
2 @ 45	9 @ 239		4 @ 257¾
Packers A.	Elec. Dev.		Imperial.
8 @ 94	z15,000 @ 83¾		12 @ 231

Soo Rights common—12-100 at 35c; preferred, 24-100 at 35c.

—Afternoon Sales.—

Crown Res.	Nipissing.	Winnipeg.
100 @ 355	100 @ 10.65	75 @ 213¾
200 @ 356	20 @ 10.60	25 @ 214
Commerce.	La Rose.	Traders'.
20 @ 228	46 @ 460	10 @ 144½
20 @ 229		10 @ 144¼
Burt.	Mex. L. & P.	Hamilton.
*5 @ 117½	z5000 @ 91	1 @ 203
Maple L.	Rio.	
*25 @ 97¾	50 @ 106¼	Toronto.
		9 @ 218
Can. Salt.	Steel Corp.	Con. Gas.
6 @ 100	250 @ 56	4 @ 191

Soo Rights common—56-100 at 35c.

*Preferred. zBonds.

NEW YORK STOCK MARKET.

Erickson, Perkins & Co. (J. G. Beaty), 14 West King-street, report the following fluctuations in the New York market:

	Open.	High.	Low.	Cl.	Sales.
Allis. Chal	...	...	...	...	.....
Amal. Cop.	63⅛	63¾	62½	62½	3,200
Am. Beet S.	46½	47¾	46½	46½	16,500
Am. Canners.	10½	10½	10¼	10⅜	1,200
Am. Cot. Oil..	57⅛	58¼	56½	56⅝	2,600
Amer. Ldn. pf	...	...	...	...	.....
Am. Loco	...	...	...	...	.....
Amer. Tel.	148¼	149¼	148	148½	.....
Anaconda	38	38	37	37	400
Atchison	110⅝	110⅝	108½	108½	18,100
Atl. Coast	124½	124½	124½	124½	300
B. & Ohio....	105⅝	105⅝	105	105	200
Brooklyn ...	78⅝	79½	78½	78½	15,800
Car Fdry. ...	53⅝	53⅝	53	53	600
C. C. C. ...	...	...	...	...	.....
Cent. Leath..	27½	27½	27¼	27¼	200
Ches. & Ohio..	81⅛	81⅛	81	81	1,300
Col. Fuel ...	30½	30½	30½	30½	500
Col. South ...	...	...	...	...	.....
Corn Prod. ...	14	14	14	14	400
C. P. R. ...	234½	235¼	231¼	232¾	15,700
Del. & Hud...	...	...	...	...	.....
Denver ...	29	29	28	28	900
do. pref. ...	65½	66	64¾	64¾	1,600
Distillers ...	35	35	35	35	100
Duluth S. S...	...	...	...	...	.....
do. pref ...	...	...	...	...	.....
Erie	31⅝	31⅝	30¾	30¾	6,000
do. 1sts ...	49⅝	49⅝	49¼	49¼	2,200
do. 2nds ...	38	38	38	38	100
Gas	145⅝	145⅝	142⅝	144	1,400
Gen. Elec. ...	157	157½	157	157½	200
Goldfield ...	6½	6½	6	6½	4,100
Gt. Nor. Ore..	60⅞	60⅞	60⅞	60⅞	400
Gt. Nor. pf..	127½	127½	126¾	126¾	300
Ice Secur. ...	23⅝	22⅝	23⅝	23⅝	500
Illinois ...	138	138	137¾	137¾	200
Interboro ...	18½	19	18¼	18⅜	2,100
Int. Paper ...	9⅞	10½	9⅞	10½	1,900
Iowa Cent. ...	...	...	...	...	.....
Kan. South. ...	24½	24¾	24½	24¾	200
L. & N.	147	147	145½	145½	800
Lehigh Val. ..	176	176¼	174¼	174½	13,200
Mackay ...	...	...	...	...	.....
do. pref. ...	...	...	...	...	.....
Mex. C., 2nds.	33	33	32½	32½	400
M. K. T. ...	33¼	33¼	22¾	22¾	700
Mo. Pacific ..	49¼	50⅞	48⅞	49½	4,300
M. S. P. & S.	...	...	...	...	.....
N. Y. Amer. ..	73½	73½	72¾	72¾	300
Natl. Lead ..	52¾	52¾	52½	52½	500
Norfolk ...	107	107	106½	106½	2,100
Nor. Pac ...	124⅝	125¼	124	124⅛	4,500
Northwest ...	145½	145½	145½	145½	200
N. Y. C. ...	107¼	107⅝	106⅝	106⅝	1,500
Ont. & West..	43	43¼	42⅝	42⅝	1,400
Penna. ...	126¼	126⅝	125	125⅛	5,700
Pac. Mail ...	...	...	...	...	.....
Peo. Gas ...	105¼	105¼	104½	104½	900
Pitts. Coal ..	20¼	20¼	19¼	20	100
Press. Steel ..	...	...	...	...	.....
Reading ...	156½	158⅝	154⅝	154⅝	83,400
Rep. Steel ...	32½	32½	31⅝	31⅝	500
do. pref. ...	95	95	94½	94½	200
Rock Island ..	20¼	20⅞	20¼	20¼	7,100
do. pref. ...	63	64	62	62	1,800
Rubber ...	41¾	41¾	41½	41¾	2,100
do. 1sts. ...	113⅝	113⅞	113⅝	113¾	200
Ry. Springs..	...	...	...	...	.....
Sloss ...	...	...	...	...	.....
Smelters ...	75⅝	75¾	74½	74⅝	3,000
South. Pac. ..	115⅝	115⅞	114⅞	114⅞	4,200
South. Ry. ...	27⅛	27⅛	27⅛	27⅛	500
do. pref. ...	64⅛	64⅛	64⅛	64⅛	100
St.L.S.F. 2nds.	40⅝	41⅝	40⅝	40⅝	1,100
St. L. S. W..	30	30	30	30	100
St. Paul ...	124¼	124¼	122⅝	122⅝	1,100
Sugar	118⅝	119	117⅝	117⅝	800
Ten. Cop. ...	37½	37½	37	37	200
Texas ...	...	...	...	...	.....
Third Ave. ...	11½	11⅞	11	11⅝	1,900
Toledo ...	20⅛	20⅛	19⅞	19⅞	200
do. pref. ...	49⅝	49⅞	49⅝	49⅞	500
Twin City ...	...	...	...	...	.....
Union Pac. ...	178¼	178¼	177⅝	177⅝	18,000
do. pref. ...	94¾	94⅞	94¼	94¼	400
U. S. Steel...	75⅝	75⅞	74⅝	74⅞	73,200
do. pref. ...	119⅝	119⅝	119	119	700
do. bonds ...	106¼	106½	106	106	.....
Utah Cop. ...	44⅞	45	44⅞	44⅞	1,900
Wabash ...	16⅛	16⅜	16	16	900
do. pref. ...	36½	37¼	36½	36½	600
Virg. Chem. ..	63¾	63¾	62⅝	63¼	11,300
Westinghouse..	68¾	68¾	68¼	68½	400
West. Union	73⅞	74⅛	73⅞	74	200
Wis. Cent. ..	70	70	70	70	100
Woollens ...	33¾	33¾	33¾	33¾	100

Sales to noon, 128,900; total sales, 508,300.

TORONTO BOWLING CLUB EXCURSION.

$2.00—Buffalo and Return—$2.00, Saturday, May 6th,

Via Grand Trunk Railway System. Tickets good going via Grand Trunk 9.00 a.m., Buffalo Express. Return limit Monday, May 8th. The Grand Trunk is the only "double-track route" to Niagara Falls and Buffalo. Secure tickets at Grand Trunk City Ticket Office, northwest corner King and Yonge-streets. Phone Main 4209.

MONTREAL STOCK MARKET

	Op.	High.	Low.	Cl.	Sales.
Can. Con.....	42	...	...	...	50
Can. Pac.....	234⅞	235⅛	231¾	232¾	1,220
Crown Res..					
ex-div.	355	355	355	358	225
Detroit U. ...	70¾	70½	70¼	70½	220
Dom. I.S. pf..	101	...	...	...	5
D. Steel Corp.	56⅛	56⅝	55⅞	56	1,935
Dom. Park...	68	68	64	65	75
E. C. P. Co..	40	...	...	...	50
L. of Woods..	54½	...	...	...	20
Mackay com..	91¼	...	...	...	25
Mont. Power,					
ex-div.	149¾	149¾	149¼	149¼	38
Ogilvie com...	122	...	...	...	25
Ott. L. & P.	147	148	147	148	50
Penman pf...	86	...	...	...	20
Porto Rico ..	60	...	...	...	50
R. & O. ...	121¼	121¼	120¼	120¾	95
Rio Jan. Tr..	106¼	106¼	106	106	401
Shawinigan,					
ex-div.	113¼	113¼	112¾	112¾	263
Toronto Ry. ..	139	...	...	...	38
Twin City ...	108½	...	...	...	25
Winnipeg Ry..	213¾	214½	213¾	214½	100
Steel of Can..	33	...	...	...	25
do. bonds ..	91	...	...	...	25
Banks :					
E. Town.	172	...	...	...	1
Hochelaga ...	159	...	...	...	15
Merchants ..	190	190	189½	189½	35
Molsons ...	209	...	...	...	6
Montreal ...	258	...	...	...	19
Union	150	...	...	...	20
Bonds :					
Can. Cem....	99	...	...	...	2,000
C. C. Fdry...	100¼	...	...	...	1,000
Dom. Cot. ..	101½	...	...	...	8,000
D. I. & S....	94	94½	94	94½	2,000
Tex., series A.	97	...	...	...	600
Tex., series B.	100	...	...	...	250

Cotton Markets

Erickson, Perkins & Co. (J. G. Beaty), 14 West King-street, report the following prices on the New York cotton market:

	Prev. Close.	Open.	High.	Low.	Close.
May	15.24	15.38	15.38	15.17	15.20
July	15.35	15.38	15.48	15.16	15.21
Aug.	14.84	14.85	14.95	14.63	14.65
Oct.	13.11	13.07	13.07	12.90