

79. The Valuator shall examine the properties offered for security to the Society when directed to do so by these rules or by the Board of Directors and shall as soon as conveniently may be furnish a report of his valuation which report shall give such details and particulars as may be required by the Board of Directors on forms to be settled and provided by them.

80. He shall also from time to time as required by the Board of Directors value or re-value such properties as may be owned by or mortgaged to the Society and shall furnish a similar report to the Board of Directors, as provided in the preceding rule, of such valuation or re-valuation.

81. He shall perform such other duties as may be assigned to him from time to time by the Board of Directors or as may be prescribed by the Investment and Loan Societies Act or these rules.

DRAWINGS

82. When the funds of the Society arising from subscriptions on shares or loan repayments and not required for appropriations already drawn amount to \$2,000 (or before, if the Board of Directors think proper), the Board of Directors shall by resolution direct a drawing to be held for an amount to be named in said resolution and a general meeting shall be called by at least two days' notice in some local daily newspaper and at that meeting a drawing shall take place for appropriations.

83. The drawing shall be held in the following manner:—

The Directors shall have made 300 small wooden batons of exactly the same size and shape, and they shall have a number written on each of them, viz., from 1 to 300 respectively.

The batons shall be placed at the meeting on six boards, prepared so as to hold them firmly, with the written number visible, 50 on each board, in 10 rows, 5 in each row; so that on the first board the first row is occupied by the batons marked 1 to 5 respectively, and in rotation; the second row from 6 to 10, and so on until the tenth row from 46 to 50. The second board shall be similarly occupied by the batons marked from 51 to 100, and the third from 101 to 150, the fourth from 151 to 200, the fifth from 201 to 250, and the sixth from 251 to 300.

There shall also be placed in a conspicuous place a box large enough to contain the 300 batons, provided with some apparatus to cause the box to be easily revolved.