
Book Reviews.

Frauds on Creditors and Assignments for the Benefit of Creditors, by W. R. Percival Parker, B. A., LL. B., of the Toronto Bar. Toronto: Canada Law Book Co., 1903.

This treatise discusses the rights and remedies of creditors as determined by Canadian law in four cognate classes of transactions: Transfers of property made with intent to defraud creditors; Fraudulent preferences; Assignments for the benefit of creditors; and composition arrangements. In dealing with these important branches of commercial law the author has considered and fully set forth the statutory law of all the Canadian provinces except Quebec, and the decisions of Federal and Provincial Courts as well as the leading English cases. Numerous American cases are also cited.

The subjects of fraudulent transfers and fraudulent preferences, upon which there has been hitherto no extended Canadian work, have been treated with great fullness. Not only the common forms of fraudulent transactions provided against by the statute of Elizabeth, but the more ingenious attempts at defrauding creditors and evading one statute under the aegis of another, have been exposed and discussed.

A matter of special interest in connection with the subject of proceedings is the discussion of the conflict of different provincial laws where a fraudulent conveyance made in one province includes property in provinces or countries other than the one where the remedy is sought. Under the head of the Administration of the Insolvent's Estate there are chapters on the Assignment, the Assignee, the Ranking of claims and Composition Arrangements; treating all the principal matters in regard to the winding up of the insolvent's estate. In the appendix are a number of conveyancing and other forms of practical utility, including special forms of assignments, composition deeds, deeds of sale, release, inspectorship and extension arrangements.

The author is already favourably known as one of the authors of a treatise on the Law of Companies, and has increased the obligation of the profession in producing this much needed work. The book is well arranged and the law applicable to the various points discussed is stated concisely and intelligibly and for the most part in the very words used by the court or legislature declaring it. The work is a valuable addition to Canadian legal literature.

The publishers, The Canada Law Book Company, are to be commended for the very attractive form in which this book makes its appearance. In typography, paper and binding it is fully up to the high standard of excellence which has been set by this enterprising house.