

and Railway to connect this Province with Canada, and shall give such guarantee or assurance of their ability as the Governor in Council may deem necessary, the Governor in Council is hereby authorized and empowered to enter into an agreement with such Company or Body Corporate for the construction of such Line upon the following terms, viz: That upon the completion of such line of railway, in efficient operation for the accommodation of passengers and transportation of merchandise, the Governor in Council shall each and every year thereafter in which the said line of railway shall be efficiently worked, pay to the said Company or Body Corporate a sum which, together with the net earnings of the said railway, shall be equal to the interest of Six per cent. upon the actual cost of said line so agreed to be built, such sum not to exceed in any one year the sum of twenty thousand pounds currency."

The annexed tabulated statement shews the progressive earnings of the St. Andrews line to Richmond augmented by the St. Stephen and Woodstock branches:

| YEAR. | PASSENGERS. | FREIGHT UP. | FREIGHT DOWN. | RECEIPTS PASSENGERS AND MAILS. | RECEIPTS FREIGHT. | TOTAL RECEIPTS. | EXPENDITURE. |
|-------|-------------|-------------|---------------|--------------------------------|-------------------|-----------------|--------------|
| | NO. | TONS. | TONS. | | | | |
| 1862 | .. | .. | .. | \$ 6,673 03 | 11,768 53 | 21,441 56 | .. |
| 1863 | .. | .. | .. | 6,981 32 | 33,230 98 | 40,212 30 | .. |
| 1864 | 6,431 | 3,911.19 | 27,179.51 | 6,968 24 | 40,017 00 | 46,985 24 | 57,567 27 |
| 1865 | 8,038 | 4,221.57 | 37,346.45 | 7,804 73 | 45,433 84 | 53,238 57 | 50,184 84 |
| 1866 | 8,243 | 6,461.43 | 46,112.02 | 9,035 18 | 56,287 35 | 65,322 53 | 71,593 41 |
| 1867 | 15,550 | 6,520.58 | 49,686.16 | 13,392 29 | 66,389 07 | 79,781 35 | 73,172 50 |
| 1868 | 16,501 | .. | .. | 16,677 23 | 86,671 09 | 103,348 32 | .. |

The proportion per mile of receipts for freight in 1867.....\$615 00
 On E. & N. A. Railway, Do. Do. 776 00

For half year ending June 30th, 1868, per mile.....\$364 00
 E. & N. A. Railway, Do. Do. 404 00

Saint Andrews N. B., December 31st 1868.