

The following articles have recently appeared or will appear in professional journals: "Consumer Attitudes, Buying Intentions and Expenditures: An Analysis of the Canadian Data," by H. Shapiro and G. Angevine, "The Canadian Journal of Economics," May 1969. "Labour-Force Participation in Canada," by L. Officer and P. R. Andersen, "Canadian Journal of Economics," May 1969. "A Structural Model of the Foreign Exchange Market," by J. F. Helliwell, "The Canadian Journal of Economics", February 1969. "An Econometric Analysis of Policy Choices for an Open Economy," by J. F. Helliwell, H. Shapiro, I. A. Stewart and L. Officer, "The Review of Economics and Statistics", November 1969.

COMPENSATION FOR COUNTERFEIT MONEY

Question No. 309—**Mr. Caouette:**

What steps does the Bank of Canada intend to take to compensate people who receive counterfeit money including banking institutions?

**Hon. E. J. Benson (Minister of Finance):** The Bank of Canada does not compensate individuals or institutions who receive counterfeit banknotes. The Bank points out that such a procedure would make more difficult the task of controlling counterfeiting since the public would be less on guard against counterfeit notes if holders were to be compensated. The Bank is concerned about the incidence of counterfeiting in Canada and is engaged in a continuing program of investigation to make its notes more and more difficult to forge. However, it believes that careful public scrutiny is and will remain a major deterrent.

STUDENT LOANS

Question No. 370—**Mr. Robinson:**

Is it the federal government's intention to increase the amount of the student loans in view of the inflation and increase in the cost of living that has taken place during the last five years since the program was initiated?

**Hon. E. J. Benson (Minister of Finance):** Amendments are currently being considered by Parliament which increase the level of loan provision under the Canada Student Loans Act. It is not proposed to alter the amounts which an individual student can borrow under the program.

Questions

POLLUTION ABATEMENT EQUIPMENT  
TAX INCENTIVES

Question No. 374—**Mr. Goode:**

Does the Minister of Finance presently have plans under consideration to extend Income Tax incentives now granted to industry for water pollution abatement equipment to include incentives for air pollution abatement equipment and does the Minister plan to initiate action to eliminate federal sales tax from both these types of equipment?

**Hon. E. J. Benson (Minister of Finance):** This is a matter of government policy. If the government proposes amendments to the Income Tax Regulations or to the Excise Tax Act they will be announced at the appropriate time.

CANADA STUDENT LOANS ACT—TAX  
COMPENSATION TO QUEBEC

Question No. 440—**Mr. Dionne:**

1. What was the amount of tax compensation granted to the Province of Quebec since the adoption of the Canada Student Loans Act and in what form was such compensation granted?

2. How many students from each province have benefited from a loan under this Act?

**Hon. E. J. Benson (Minister of Finance):** 1. There is no tax compensation to any province with respect to the Canada Student Loans Act. However, the Province of Quebec has received the following alternative payments under the Canada Student Loans Act—

Loan Year in Respect of which Payment Made	Amount of Payment
1964/65	\$ 74,262.00
1965/66	\$ 757,448.00
1966/67	\$ 1,230,572.00
1967/68	\$ 2,402,552.00
1968/69	\$ 2,915,698.00

The alternative payment is a cash payment to the Province of Quebec and is determined by applying the ratio of the general population in the 18 to 24 year age group in Quebec to the same population in the rest of Canada at the beginning of the loan year to the total of the statutory costs incurred by federal government during that loan year.

2. Number of certificates of eligibility issued to students by participating provinces—July 1, 1964 to June 30, 1969—