

The Budget—Appendix

STATEMENT OF REVENUES FOR THE LAST FIVE FISCAL YEARS
(in millions of dollars)

	1959-60	1960-61	1961-62	1962-63	1963-64 (estimated)
	\$	\$	\$	\$	\$
TAX REVENUES					
Income tax—					
Personal ⁽¹⁾	1,566.6	1,711.2	1,792.7	1,744.6	1,863.0
Corporation ⁽²⁾	1,142.9	1,276.6	1,202.0	1,182.8	1,249.0
On dividends, interest, etc., going abroad.....	73.4	88.2	112.3	129.2	127.0
	<i>2,782.9</i>	<i>3,076.0</i>	<i>3,107.0</i>	<i>3,056.6</i>	<i>3,239.0</i>
Excise taxes—					
Sales tax ⁽¹⁾⁽²⁾	732.7	720.6	759.7	806.0	930.0
Other excise taxes—					
Automobiles.....	64.3	59.6	25.3	(3)	(3)
Cigarettes, tobacco and cigars.....	185.5	193.7	207.6	217.8	223.8
Electric power export.....	1.3	1.6	1.0	0.5	0.1
Jewellery, watches, orna- ments, etc.....	5.6	5.9	5.6	5.8	6.3
Matches and lighters.....	0.8	0.8	1.1	1.2	1.3
Television sets, radios, tubes and phonographs.....	17.8	15.9	18.4	19.9	21.9
Toilet preparations.....	7.7	8.4	9.4	10.2	11.0
Wines.....	3.0	3.2	3.3	3.7	3.9
Sundry commodities.....	1.2	1.1	1.1	1.2	1.2
Interest and penalties.....	0.6	0.8	0.7	0.5	0.8
Less refunds.....	-0.4	-0.3	-11.0	-0.4	-0.3
	<i>287.4</i>	<i>290.7</i>	<i>262.5</i>	<i>260.4</i>	<i>270.0</i>
Customs import duties.....	525.7	498.7	534.5	645.0	580.0
Excise duties—					
Spirits.....	102.4	108.5	114.1	122.1	127.0
Beer.....	90.7	91.0	92.7	98.2	102.0
Cigarettes, tobacco and cigars..	146.2	149.6	160.5	166.5	171.0
Licences.....	(3)	(3)	(3)	(3)	(3)
Less refunds.....	-4.1	-4.2	-4.5	-4.9	-5.0
	<i>335.2</i>	<i>344.9</i>	<i>362.8</i>	<i>381.9</i>	<i>395.0</i>
Estate tax ⁽⁴⁾	88.4	84.9	84.6	87.1	90.0
Miscellaneous tax revenues.....	(3)	(3)	0.1	(3)	(3)
Total tax revenues.....	4,752.3	5,015.8	5,111.2	5,237.0	5,504.0
NON-TAX REVENUES					
Return on investments.....	239.7	283.8	307.5	311.9	364.0
Post office—net postal revenue.....	167.6	173.6	183.7	192.8	199.0
Other.....	130.2	144.5	127.2	137.0	140.0
Total non-tax revenues..	537.5	601.9	618.4	641.7	703.0
Total revenues.....	5,289.8	5,617.7	5,729.6	5,878.7	6,207.0

⁽¹⁾ Excluding tax credited to the old age security fund—

	1959-60	1960-61	1961-62	1962-63	1963-64 (estimated)
Personal income tax.....	185.6	229.4	259.0	273.7	302.0
Corporation income tax.....	91.3	103.5	100.1	115.2	116.0
Sales tax.....	270.0	270.2	284.9	302.2	327.0

⁽²⁾ Net after deduction of refunds and drawbacks as well as transfers to the old age security fund.⁽³⁾ Less than \$50,000.⁽⁴⁾ Includes duties levied under the Dominion Succession Duty Act.