

Q. Did you take it from the books of the company yourself?—A. I did not. The Hon. Senator Béique asked me with reference to the statement which has already been put in, Exhibit 12, which gave the figures for Canada and the United States, to give the same figures for the foreign business, and that has been compiled, and is given in these various exhibits. While I did not check the figures myself, I checked the items from the books, and verified them by comparison with the sworn statements to the Insurance Departments, so as to satisfy myself that these figures are correct as far as I could, in the mass of figures.

By the Hon. Mr. Béique :

Q. They were prepared by your instructions?—A. Yes.

By the Chairman :

Q. Who prepared them?—A. The controller of the company and his office force, that is, so far as they were taken from the books of the company, to make the division between foreign and the other, and the concluding pages, are the apportionment of the Canadian expenses, on the basis of the general expenses, and the two opening pages explain the method in which it was done. It was in compliance with a request specially made by Senator Béique for that.

By Mr. Geoffrion, Counsel for the Mutual Reserve :

Q. It is correct?—A. It is correct.

By the Hon. Mr. McSweeney :

Q. It is the same as you submitted July 28, 1898?—A. This covers the foreign business—that is business outside of the United States and Canada, which the other figures did not cover.

By Mr. Geoffrion, Counsel for the Mutual Reserve :

Q. That is all business of the company?—A. The entire business of the company.

By the Hon. Mr. Wilson :

Q. You did not compare all the items?—A. Oh, no.

Q. Then only comparatively, you think it is correct?—A. I compiled it in answer to Hon. Senator Beique's request. Exhibit 54 reads as follows :—

EXHIBIT No. 54.

In the Matter of the Determination of the Proper Share of Expenses Chargeable to the Canadian Assessment Business.

The proper basis for determining the distribution of expenses is the amount of insurance carried for an average of one year, that is, the mean amount of insurance at risk.

On the first sheet herewith is given, for one year during which the company has been in business in Canada, the total mean amount of insurance carried by the company during the year, and also the mean amount of assessment business in Canada so carried. The exhibit is divided into two periods, the first covering 1885 to 1894, both inclusive, and the second 1895 to 1903, both inclusive, the first period being that preceding the present management, and the second period that of the present management.

The second, third and fourth pages give the facts, first, for the first period named; second, for the second period named, and, third, for the total nineteen years, covering total income, membership and medical fees, total expenses, expenses less membership and medical fees, and payments to members.

ELDRIDGE