

- explore areas for potential governmental initiatives to support industrial and technological cooperative efforts of the private sectors of both countries; and
  - identify areas for potential actions on a bilateral level to expand Canada-Korea investment and joint venture relations, and cooperation in third countries.
- b. The Subcommittee will be co-chaired by the director-general or director level. The Subcommittee will meet at a mutually agreed convenient time, preferably shortly before a Special Partnership Working Group Meeting, to review the above mandate.
4. Both sides agreed to take other measures to promote investment and joint venture arrangements:
- a. Both sides will send, as feasible, special missions aimed at promoting mutual investment and joint ventures to the other country. Both governments will extend full cooperation and convenience to the investment missions dispatched by the other.

The relevant authorities of both governments (the Economic Cooperation Bureau of the Ministry of Finance for Korea, and the Investment and Technology Bureau and the Asia and Pacific Branch of DFAIT for Canada) will consult during 1994 to draw up a plan to exchange investment promotion missions during 1995 and 1996.

- b. Both sides will arrange seminars in the other countries to explain to interested businesses their respective foreign investment regimes and business environments, sectors of investment opportunity, and the current and prospective roles of the governments in those systems. Each government will extend cooperation to the other, as requested, in the organization of these seminars.
- c. Each side will endeavor to bring to the attention of the other particular business/investment events in their countries that might be of interest to their respective business communities.