

**LONG TERM AGREEMENT BETWEEN THE GOVERNMENT OF CANADA  
AND THE GOVERNMENT OF THE SOCIALIST REPUBLIC OF  
ROMANIA TO PROMOTE AND TO DEVELOP ECONOMIC AND  
INDUSTRIAL CO-OPERATION**

The Government of Canada and the Government of the Socialist Republic of Romania, hereinafter called the "Contracting Parties",

RECALLING their Trade Agreement of<sup>(1)</sup> July 16, 1971;

REAFFIRMING their commitments to the principles of the General Agreement on Tariffs and Trade;

NOTING the favourable development of economic relations between the two countries;

WISHING to promote and develop further the economic and industrial co-operation between the two countries;

CONSIDERING the levels of economic development and growth potential of the two countries;

GUIDED by the high significance they attach to the Final Act of the Conference on Security and Co-operation in Europe, signed in Helsinki on August 1, 1975, and by their determination to act in accordance with its principles and provisions;

APPRECIATING the utility of long-term agreements for the development of economic and industrial co-operation;

CONSIDERING that the interests of both countries and their peoples are served by co-operation among each other's firms, enterprises and economic organizations;

Have agreed as follows:

**ARTICLE I**

The Contracting Parties shall continue to direct their efforts towards facilitating, in accordance with their respective laws and international rights and obligations, the continuous and diversified growth of bilateral trade and the development of economic and industrial co-operation among firms, enterprises and economic organizations from the two countries.

<sup>(1)</sup> Treaty Section 1971 No. 48.