

8. SQUID

Japanese catch (000MT)

	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>
Common squid	173.7	132.6	91.0	182.5	156.4
Cuttle-fish	21.2	16.0	14.3	6.5	7.1
Red squid	121.4	172.7	133.6	185.0	139.1
Other	209.4	209.6	225.3	380.6	361.2
Total	525.8	531.0	464.2	754.6	663.8

Imports (000MT)

	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>
S/Korea	17.4	4.3	5.6	1.1	4.4
Taiwan	2.7	7.9	5.3	3.9	3.8
E. Germany	2.6	1.9	.0	1.0	3.0
Spain	6.1	1.1	1.0	0.2	-
Poland	17.7	13.4	7.2	19.3	13.1
Bulgaria	5.1	2.2	3.7	9.2	1.5
USA	.5	1.5	2.9	2.6	1.8
Argentina	5.8	5.5	6.0	2.3	0.5
New Zealand	2.3	1.4	2.0	1.2	2.5
Sub-total	n/a	43.5	39.2	52.2	48.2
"Mongo" cuttlefish	n/a	81.3	62.7	53.9	67.4
Grand total	112.9	125.3	101.9	106.1	115.6

Prices (wholesale yen/kg frozen size 21-25/case of 8.5kgs)

	<u>Year ago</u>	<u>6 mo. ago</u>	<u>Last mo.</u>	<u>Mar 90</u>
Common squid	330-350	225-240	230-260	230-260
Argentina Illex	220-230	175-190	160-180	165-190

Market Situation and Outlook

- Japanese squid market continues to be in oversupply with corresponding depressed prices.