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President—HON. J. R. STRATTON.
T. P. COFFEE, Manager.

Mercantile Summary.

GUELPH city council have fixed the tax rate at 25 mills.

DURING the month of April, shipments from Vancouver Island collieries totalled 72,957 tons.

BY a vote of 479 to 104, Woodstock, Ont., has declared in favor of the purchase of the electric light plant.

E. B. GALLAGHER, who has been doing a men's furnishing business in Kingston, Ont., for the past four years, has made an assignment to MacNee & Minnes, of that city.

A BY-LAW to raise \$10,000 by debentures to carry on extensions, etc., by the Waterloo, Ont., waterworks commissioners, was voted on last Tuesday, and carried by 231 to 30.

THE Greenwood, B.C., Board of Trade has elected officers for the current year. Mr. C. S. Galloway is president; Mr. B. A. Cameron, vice-president; and Mr. R. E. Gosnell secretary-treasurer.

DOWLING & LEIGHTON, furniture manufacturers, of Harriston, are applying to the town for a loan of \$11,000 for a term of fifteen years. In accordance with a largely-signed petition, favoring the loan, the council will submit a by-law.

MRS. T. HENEY, dry goods, Nicolet, Que., whose failure we noted a fortnight ago, has been successful in arranging a compromise at 60 cents on the dollar, payable 25 cents cash; balance spread over twelve months.

At an extraordinary general meeting of the Hall Mines, Limited, held on Monday, 30th April, at Winchester House, under the presidency of Mr. Robert Ward, the resolutions which were passed at the extraordinary general meeting held on April 12th were, after some discussion, confirmed.

THE Ontario Government has passed an order-in-council prohibiting the export of tan bark from the province. This action was urged by Canadian tanners in view of the fact that the American supply is short, and heavy drafts were being made upon Ontario tan bark, which would, ere long, have exhausted the supply.

THE following is a list taken from the Montreal Gazette, of steamers en route this week from different European ports for Montreal. From Liverpool and Belfast, five steamers each; from Glasgow, three; from Bristol, Manchester, Hamburg and Havre, two each; from London, Newcastle, Cardiff, Marseilles, Rotterdam, Antwerp, Dublin, Shields and Messina, one each—thirty in all.

THE following companies have been incorporated in British Columbia: The Standard Copper Company, Limited, of Greenwood; capital, \$500,000; Athelstan Gold and Copper Mining Company, of Grand Forks; capital, \$50,000; Cranbrook Electric Light Company, of Cranbrook; capital, \$10,000; Thibert Creek Mining Company, of Victoria; capital, £20,000.

JOHN MACKAY

Public Accountant, Auditor, Receiver
and Trustee

Bank of Commerce Bldg., Toronto
Cable Address: CAPITAL. Tel. No. 3738

The Dominion Permanent Loan Co.

12 King St. West, Toronto

Capital Stock paid-up.....\$ 882,339 06
Reserve 41,318 38
Total Assets 1,407,038 65

Debentures issued for 1, 2, 3, 4 or 5 years at highest current rates, with interest coupons attached, payable half-yearly.

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F. M. HOLLAND, General Manager.

JNO. H. YOUNG

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