ATTENTION

Our appraisals show the present value, the net insurable value, and the cost of replacing or duplicating buildings, machinery, and other equipment.

We make appraisals of plants in any line of manufacturing industry, have over 1800 letters of commendation from patrons, and can refer you to any of our clients.

If you are interested, we will have a representative call and explain our methods, show sample of our work, and make a definite proposition. This places you under no obligation.

Prompt attention given all communi-

Write for our free booklet while the edition lasts.

NATIONAL APPRAISAL CO.

Boston

Montreal

New York

BUSINESS FOUNDED 1795 INCORPORATED IN CANADA 1897

American Bank Note Company ENGRAVERS AND PRINTERS

Bank Notes, Bonds, Municipal Debentures, Stock Certificates, Cheques and other Monetary Documents

Special Safeguards Against Counterfeiting

Work Acceptable on all Stock Exchanges

Head Office -OTTAWA-Fireproof Buildings

BRANCH OFFICES

MONTREAL Bank of Ottawa Bldg. 19 Melinda St.

TORONTO

WINNIPEG

Union Bank Bldg.

Members

Buy & Sell Bonds War Loan Debentures Stocks

UTHORITIES on Investments have stated that this valuable Book on Investing should be in the hands of every Security holder.

It offers much valuable information on the selection of Securities for the profitable investment of funds.

If you have not received a copy it will be mailed upon request.

> Write to the Secretary of the Montreal Stock Exchange, Room.. 433, Stock Exchange Building, Montreal, today.

MONTREAL STOCK EXCHANGE