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THE MONETARY TIMES,
62 Church Street,
Toronto, Ont.

Mercantile Summary.

THE result of last summer's Toronto Fair shows up even better than was expected. After allowing for last year's deficit and paying all liabilities for this year, the surplus amounts to nearly \$12,000.

THE Nova Scotia Steel and Coal Company will begin the erection of another blast furnace in Sydney, as soon as the one they are now at work on is finished. Its output, as of others already in operation, will be about 300 tons per day.

OF the erection of sawmills in British Columbia there is no end! The Vancouver Bevel Siding Lumber Company are about to build a large mill for the production of bevel sidings for building purposes, within Vancouver city limits, on the south shore of Burrard Inlet.

THERE would appear to be a good opening for Canadian food products in Norway and Sweden. Mr. C. E. Sontum, Canadian agent for those countries, reports that owing to the cold and dry summer, the crops there have been a total failure, and, as a consequence, large quantities of grain and breadstuffs will have to be imported.

WE hear that the Crown agents for the new colonies in South Africa have ordered from the Massey-Harris Manufacturing Company, Toronto, 2,000 zig-zag harrows for use in those countries. The cost will be over \$40,000. This first order for Canadian farm machinery for South Africa is expected to be followed by others.

THE Toronto Junction town council have awarded the contract for furnishing 85 arc lights, with two 50-light transformers, switchboard, etc., to the Canadian General Electric Company, at a cost of \$3,580. A United States firm tendered to give the service for somewhat less money, but the council took a patriotic attitude.

THE Grand Trunk Railway Company has leased the old Parliament grounds, west of the Union Station, Toronto, for a term of twenty-one years at a rental varying from \$6,000 to \$7,000 per year, with the option to purchase at the expiration of a certain term. The company will use the site for freight sheds and yards, and will possibly build ultimately a new passenger station.

WE have the news of the death in Vancouver, B.C., of Dr. A. R. C. Selwyn, at the age of 78. He was assistant geologist on the Geological Survey of Great Britain, and afterwards became director of the Geological Survey, of Victoria, Australia. After filling this position for seventeen years and acting in various scientific capacities, he resigned (in 1869), and was appointed director of the Canadian Geological Survey, which important position he filled till 1895, when he was retired with a pension. He bore a considerable reputation in all the geological circles of the world.

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