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The Nicola Valley Iron & Coal Co., Limited, Vancouver, B.C.; \$1,000,000. British Columbia charter.

A NEW plant, including a ten-stamp mill for gold quartz, is being installed at the mine at Renfrew, N.S.

THE Cockshutt Plow Company contemplated making an enlargement to their works in Brantford, but have now announced that they have given up the idea owing to the difficulty of coming to reasonable terms of purchase for the site they had in mind.

CONSIDERABLE interest, it is reported, is being taken by the United States capitalists and others in an iron property owned by a Mr. William Moore, some ten miles from Nelson, B.C. The lead is from 50 to 200 feet in width, and the ore runs from 50 to 60 per cent. magnetic iron with \$1.50 to \$5 in gold. It is said to be remarkably free from sulphurous admixtures.

THE Malleable Iron Works, of Montreal, contemplate moving to Ottawa, as they are desirous of enlarging their factory, and have no room for doing so in their present situation. They ask the council of the latter city for a bonus and exemption from taxation for a term of years. They purpose turning the works into a joint stock company, with a capital of \$200,000 to \$250,000. Their chief article of manufacture is steam and gas fittings.

THE directors of the Nova Scotia Steel Company held a meeting in Montreal on the 13th, at which it was stated that the profits for the year 1901 were \$508,936, of which part had been devoted to payment of interest on bonds, part to paying a dividend of 8 per cent. on preferred shares, and of 4 per cent. on common, \$100,000 carried over to reserve, and balance to profit and loss account. In future dividends, preferred stock will be paid quarterly. The vacancies on the directors' board were filled by the appointment of James C. McGregor and Harvey Graham, of New Glasgow, and R. E. Harris, K.C., of Halifax.

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