

THE BANK STATEMENT.

The Bank Statement for June was issued with last Saturday's *Canada Gazette*. The most noticeable feature is the expansion in circulation from \$30,012,900 to \$31,209,972, which shows improved activity in business generally. The total liabilities of the chartered banks are now \$175,062,257, which is an increase of \$1,703,819 from May. Assets show an expansion of \$1,482,542, being \$255,765,631 against \$254,283,089. Assets, therefore, are \$80,703,374 in excess of liabilities. A year ago the amount due by foreign and United Kingdom banks was \$25,579,683, while this year it is only \$17,094,416, and the amount due to those banks last year was \$2,627,887, while this year it is \$4,690,170, leaving the net amounts due at \$22,951,796 a year ago, and \$12,404,246 this year. Comparing the statements for the two months we find the changes in the different items as follows:—

Liabilities—Increased—Circulation by \$1,197,072, Dominion Government deposits payable on demand by \$1,391,131, Provincial Government deposits payable after notice by \$381,876, due to other banks in Canada by \$234,323. **Decreased—**Dominion Government deposits payable after notice by \$100,000, do. as security by \$550, Provincial Government deposits payable on demand by \$60,506, other deposits payable on demand by \$292,632, do. after notice by \$13,400, secured loans from or deposits by other banks in Canada by \$17,540, unsecured do. by \$129,888, due to banks in foreign countries by \$23,681, due to banks in United Kingdom by \$206,898, and other liabilities by \$655,486. In assets the items

showing an increase are:—Specie by \$95,327, Dominion notes by \$575,894, notes and cheques on other banks by \$674,543, balances due from other banks in Canada by \$222,847, balances due from banks in the United Kingdom by \$71,242, securities other than Canadian by \$114,489, loans to Dominion Government by \$37,833, loans to Provincial Governments by \$225,296, loans on bonds or debentures by \$125,531, loans to municipal corporations by \$508,229, loans to other corporations by \$155,086, loans to or deposits in other banks unsecured by \$8,000, other current loans and discounts by \$333,745, unsecured overdue notes and bills by \$13,779, and bank premises by \$6,692. The items of assets showing a decrease are:—Balances from foreign countries by \$825,539, Dominion Government debentures or stock by \$120,000, loans or deposits made in other banks secured by \$18,930, other overdue debts unsecured by \$6,706, overdue debts secured by \$49,631, real estate other than bank premises by \$28,067, mortgages or real estate sold by \$376, and other assets by \$636,747. In capital account, capital authorized and subscribed are unchanged. Capital paid-up is expanded by \$1,400, contributed as follows: Western \$700, Ville Marie \$540, and St. Hyacinthe \$160. Reserve Fund shows a further increase of \$100,000, of which \$50,000 is contributed by the Union and \$50,000 by the Eastern Townships. Compared with a year ago liabilities have increased by \$8,717,405, and assets by \$10,790,408, the increase in the latter being \$2,073,003. The following shows the leading operations of the different banks:—

DIRECTORS PLUMS.

The Bank Statement for June shows that on the 30th of that month the aggregate amount of loans to and liabilities, direct or indirect, of directors and firms or partnerships in which they or any of them have any interest was \$8,135,188, which, compared with the amount on 31st May, \$8,435,716, is a reduction of \$300,528. It is worthy of notice that the Bank of British North America and the Bank of British Columbia do not show any figures under this heading. The following are the figures for the two months:—

	June.	May.
Bank of Toronto.....	\$ 25,301 00	\$ 33,341 02
Canadian Bank of Commerce.....	750,915 00	9 4,051 00
Dominion Bank.....	408,000 00	306,500 00
Ontario Bank.....	132,405 00	124,811 00
Standard Bank.....	292,156 53	190,162 57
Federal Bank.....	NIL	NIL
Imperial Bank of Canada.....	220,771 00	223,301 00
Traders Bank of Canada.....	70,800 00	72,80 00
Bank of Hamilton.....	13,150 00	20,13 00
Bank of Ottawa.....	472,307 48	520,921 04
Western Bank of Canada.....	20,979 15	23,953 04
Bank of London in Canada.....	NIL	NIL
Bank of Montreal.....	776,000 00	638,297 00
Bank of British North America.....	NIL	36,745 00
Banque du Peuple.....	272,407 20	257,403 12
Banque Jacques-Cartier.....	113,050 00	100,861 00
Banque Ville-Marie.....	110,316 00	108,108 00
Banque d'Hochelega.....	110,975 21	137,388 17
Molson's Bank.....	371,303 00	309,941 00
Merchants Bank.....	1,600,965 00	1,772,091 00
Banque Nationale.....	92,000 00	75,000 00
Quebec Bank.....	383,885 00	430,015 00
Union Bank of Canada.....	217,936 10	241,931 04
Banque de St. Jean.....	38,920 63	34,104 66
Banque de St. Hyacinthe.....	65,633 42	66,020 02
Eastern Townships Bank.....	250,770 31	251,126 37
Bank of Nova Scotia.....	57,855 00	66,815 00
Merchants Bank, N.S.....	202,704 00	222,025 00
People's Bank, N.S.....	104,414 00	61,292 00
Union Bank, N.S.....	501,619 00	524,700 00
Hallifax Banking Company.....	3,000 00	1,548 00
Bank of Yarmouth.....	83,310 00	80,397 00
Exchange Bank of Yarmouth.....	99,652 00	88,180 00
Commercial Bank of Windsor.....	72,008 98	68,608 18
Bank of New Brunswick.....	200,038 00	217,220 00
St. Stephen's Bank.....	NIL	NIL
Commercial Bank of Manitoba.....	12,000 00	12,988 50
Bank of British Columbia.....	NIL	NIL
Total.....	\$8,135,188 07	\$8,435,716 47

GOVERNMENT SAVINGS BANKS.

The official statement of the balances at the credit of depositors in the Government Savings Banks on the 30th June shows the total at \$19,204,619 against \$19,214,227 on 31st May. This is a shrinkage of \$9,608. The deposits for the month were \$284,349 and the withdrawals \$293,958. A year ago the amount deposited was \$19,905,229, but since that time the accounts of five branches amounting to \$1,012,325 have been transferred to the Post-Office Savings Bank. Deducting this amount from the total deposits we have for purposes of comparison the sum of \$18,892,904. This gives an increase of \$311,715 for the year ending 30th June last.

PERSONAL.

WE notice that Mr. F. NASH, for many years the manager of the Union Bank of Canada branch in this city, and who recently severed his connection with it, has gone into business as a stock, exchange, insurance and real estate broker and has opened an office at No. 30 Hospital Street. In this venture Mr. NASH's large experience as a bank manager will prove valuable to him, as well as those who may require his services and we have no doubt that the change will be financially and otherwise a good one for him.

MR. W. FITZGERALD, Dominion Superintendent of Insurance has given notice in the *Canada Gazette* that the Dominion Life Assurance Co. has received a license for the transaction of life insurance business in the Dominion of Canada. THOMAS HILLIARD is the chief agent and the head office of the company is established at Waterloo, Ont.

BANKS.	Circulation.	Specie.	Dominion Notes.	Dominion Government Deposits.	Other Deposits.	Loans Dominion Government.	Other loans.
Bank of Toronto.....	\$1,128,725	\$248,101	\$ 473,968	\$ 33,427	\$ 5,954,837	.....	\$ 9,244,824
Can. Bank of Commerce.....	2,548,739	414,265	428,287	91,802	12,000,441	.....	19,216,788
Dominion Bank.....	1,191,008	256,052	249,651	25,766	8,062,708	.....	9,638,969
Ontario Bank.....	970,635	203,190	313,403	21,160	5,182,864	.....	6,909,828
Standard Bank.....	604,348	134,326	195,674	20,115	3,474,118	.....	4,469,810
Federal Bank.....	29,941	.....	.....	.....	124,795	.....	985,934
Imperial Bank of Canada.....	1,199,588	312,780	576,147	71,333	6,303,597	.....	7,315,926
Traders' Bank of Canada.....	512,300	82,029	166,287	.....	1,485,559	.....	2,095,214
Bank of Hamilton.....	856,835	152,633	190,170	36,045	2,965,103	.....	4,443,258
Bank of Ottawa.....	780,263	112,298	168,242	26,077	2,386,442	.....	4,155,265
Western Bank of Canada.....	297,795	23,823	31,124	.....	881,064	.....	1,105,206
Bank of London in Can.....	1,755	.....	.....	.....	2,473	.....	146,479
Bank of Montreal.....	5,279,390	2,790,310	2,621,975	7,623,913	20,071,373	\$ 712,082	29,341,957
Bank of British N. America.....	1,220,952	451,826	716,115	2,217	7,043,387	43	11,434,790
Banque du Peuple.....	849,259	68,279	189,340	24,315	3,736,126	.....	5,630,124
Banque Jacques-Cartier.....	407,453	28,099	62,658	35,044	1,447,600	.....	1,972,514
Banque Ville-Marie.....	431,945	28,141	46,500	53,406	1,071,954	.....	1,560,990
Banque d'Hochelega.....	541,433	57,103	90,029	31,194	1,231,140	.....	2,247,358
Molson's Bank.....	1,583,984	388,146	485,561	129,858	7,008,607	2,651	10,289,390
Merchants' Bank.....	2,676,374	270,084	657,199	294,810	9,918,767	20,035	17,688,463
Banque Nationale.....	546,105	120,899	124,359	31,861	1,779,825	.....	3,038,917
Quebec Bank.....	674,346	81,013	377,967	48,451	4,856,006	4,505	7,446,708
Union Bank of Canada.....	781,882	43,503	210,537	44,113	3,095,062	.....	4,780,667
Banque de St. Jean.....	67,366	1,252	4,158	.....	83,925	.....	345,754
Banque de St. Hyacinthe.....	178,846	11,367	7,867	.....	596,279	.....	935,251
Eastern Townships Bank.....	810,111	107,183	81,432	32,531	2,279,051	.....	4,338,949
Bank of Nova Scotia.....	1,251,877	231,849	440,449	458,438	4,641,622	3,047	5,615,468
Merchants' Bank (N.S.).....	993,564	124,751	299,212	202,262	2,6 9,819	50,254	3,011,936
People's Bank.....	220,059	20,262	19,080	8,260	422,986	.....	1,129,029
Union Bank N.S.....	214,124	31,526	79,213	13,938	647,549	622	1,180,893
Hallifax Banking Co.....	499,700	26,007	81,850	34,339	1,754,625	1,134	2,558,158
Bank of Yarmouth.....	16,613	1,326	21,326	414,390	.....	.....	610,349
Ex. Bank of Yarmouth.....	43,577	5,632	.....	.....	81,762	.....	292,131
Com. Bank of Windsor.....	72,588	14,491	14,066	15,006	223,927	2,867	556,446
Bank of New Brunswick.....	492,780	121,593	194,800	118,189	1,442,565	35,000	2,032,585
St. Stephen's Bank.....	145,668	28,012	.....	17,364	98,989	.....	445,918
Commercial Bank of Man.....	260,880	9,650	31,221	.....	541,730	.....	948,015
Bank of British Columbia.....	748,748	302,314	178,806	430,916	2,074,117	61,878	2,727,563
TOTALS.....	\$31,209,972	\$7,321,927	\$9,773,984	\$9,979,489	\$127,986,995	\$ 897,222	\$192,878,984