

NEW YORK EXCHANGE.

LONDON MARKET STAGNANT — B. R. T. RALLIED TO-DAY ON GOOD BUYING — A. M. T. WAS ALSO ACTIVE, BUT THE MARKET WAS VERY DULL.

New York, Sept. 25.

The markets in London are dull and waiting. There is nothing new in the Transvaal situation, and this fact is having a restrictive influence on speculation.

Consols money and account are both down $\frac{1}{2}$, while the market for Americans displays considerable irregularity, fluctuations range from $\frac{1}{2}$ decline to $\frac{1}{2}$ advance, with little business.

The fortnightly settlements begin on Wednesday next, and it is quite possible that they may disclose a short interest in Americans.

Our market on Saturday was largely influenced by the operations of a few big traders and by the expectation of a good bank statement. Commission house business was at a low ebb, and the outside public did little or nothing in the market.

The statement was about as expected, and when it appeared, the market showed that it had in a measure discounted a good statement, for there were profit-taking sales around the room which resulted in fractional declines throughout almost the entire list.

The liquidation in the local market as reflected by a decrease of nearly \$18,000,000 loans, is of course extremely satisfactory, but on the other hand with the surplus reserve only \$3,000,000 above the legal requirements, it would be folly to expect any very decided improvement in prices.

It seems quite likely that this week will be a short one, on account of the two holidays, will see money equally as tight as it was last week, and consequently the dominant factor in speculation.

The discrimination of the banks and other lenders of money against the newly listed industrials must continue to have a depressing effect on this department of the market, but in the general list there does not seem to be anything in the situation to justify a much lower range of prices.

New York (noon), Sept. 25.

Cables from London stated that the market was stagnant, speculators being unwilling to do anything pending further developments in the Transvaal. The settlement begins on Tuesday and is not expected to disclose any large action on either side.

Our market opened under some pressure, there being apparently some continuation of the liquidation which made its appearance immediately after the publication of the bank statement Saturday.

The pressure was most pronounced in B.R. T. which sold as low as 87 $\frac{1}{2}$. The stock rallied, however, with comparative ease and a good deal of room buying took place, owing to purchase of some 6000 shares by H. I. Nichols. This broker was a heavy buyer last week, and his orders are supposed to emanate from a Broadway house closely connected with Metropolitan interests.

There was fairly active trading in A.M.T. with evidences of further endeavors on part of the bears to produce a sharp break in the stock. Around 130 there was fairly good commission house buying, based on the expectation of the declaration of an 8 p. c. dividend next meeting of directors. They should meet on Wednesday, but Wall Street knows from its experience in the past that the directors of A.M.T. do not always do what is expected of them.

The Grangers were heavy St. Paul selling 1 p. c. lower than on Saturday.

Atch. preferred suffered an almost similar decline, while in R. I. there was absolutely nothing doing. Despatches from the West

say that a passenger rate war is going on. Possibly the selling is based on this.

Liquidation made its appearance in So. Pac. There was rather good buying around 87 $\frac{1}{2}$.

Leather stocks were bought fairly heavily on expectation that a plan for the settlement of accumulated dividends on the preferred would be published in the near future. The market generally is very dull, commission houses are doing little.

Money rules around 6 p. c.

CHICAGO MARKET.

RANGE FOR WEEK ENDING SEPT. 23.

	High	Low	Closing
Wheat—May	70 $\frac{1}{2}$	73 $\frac{1}{2}$	75 $\frac{1}{2}$
Sept	74	70 $\frac{1}{2}$	74
Dec	73	70 $\frac{1}{2}$	73
Corn — May	30 $\frac{1}{2}$	28 $\frac{1}{2}$	30 $\frac{1}{2}$
Sept	35	32 $\frac{1}{2}$	34 $\frac{1}{2}$
Dec	30 $\frac{1}{2}$	28 $\frac{1}{2}$	30 $\frac{1}{2}$
Oats — May	24	23 $\frac{1}{2}$	24
Sept	23 $\frac{1}{2}$	21 $\frac{1}{2}$	22 $\frac{1}{2}$
Dec	23 $\frac{1}{2}$	20 $\frac{1}{2}$	22 $\frac{1}{2}$
Pork — Jan	970	950	970
Sept	807	792	807
Oct	810	790	807
Lard .. Jan	555	542	552
Sept	530	525	530
Oct	535	525	532
Sh. Ribs—Jan	507	493	505 $\frac{1}{2}$
Sept	517	512	512
Oct	520	507	512 $\frac{1}{2}$

LONDON AND PARIS.

Sept. 25, 1899.

Bank of England rate	3 $\frac{1}{2}$
Open discount rate	3 $\frac{1}{2}$
Paris Rentes	100-75
French Exchange	25f. 27 $\frac{1}{2}$
Consols, money	104 $\frac{1}{2}$
Canadian Pacific	95
New York Central	139 $\frac{1}{2}$
St. Paul	131 $\frac{1}{2}$
Union Pacific	79 $\frac{1}{2}$

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p. c.	94
" 1st preference	85 $\frac{1}{2}$
" 2nd "	50 $\frac{1}{2}$
" 3rd "	23 $\frac{1}{2}$
G. T. R. Com	
O. P. R	95

TORONTO STREET EARNINGS.

Sep. 12, \$3,745.93	Inc.	\$ 83.79
" 13, 3,330.24	Dec.	160.41
" 14, 3,293.13	"	200.35
" 16, 4,569.32	Inc.	29.87
" 17, 3,131.44	"	422.71
" 18, 3,966.73	"	624.16
" 19, 3,752.59	"	508.15
" 21, 3,335.40	Dec.	234.47

MONTREAL STREET EARNINGS.

Sep. 15, 4,608.20	Inc.	161.78
" 16, 5,417.00	"	203.53
" 17, 4,429.05	"	1,961.57
" 18, 5,227.94	"	693.33
" 19, 4,685.91	"	325.84
" 20, 4,372.91	"	48 $\frac{1}{2}$.01
" 21, 4,960.24	"	329.35
" 22, 4,653.18	"	404.24
" 23, 5,240.13	"	276.33
" 24, 3,610.87	"	73.10

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Weekly reports are received from the above properties and an office waiting for information will receive same by line, writing or telephoning to the above address.