

# THE Exchange News

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 83.

MONTREAL, FRIDAY, SEPTEMBER 9, 1898.

Price 3 cents.

### Montreal Stock Market.

Morning Session Broad—Afternoon Business Confined to Five Issues.

**WAR EAGLE BOOMS, GENERAL TONE FIRM.**

**STREET RAILWAY STEADY.**

#### MORNING BOARD.

The slight decline in Pacific unsettled the general firm tone which has prevailed for some time past. Business was very much curtailed when compared with that of the past few days.

Thirteen stocks were dealt in, which all sold at lower prices than those of yesterday. The money market remains steady with plenty offering for all broker's requirements. Considering the weakness of the New York market, the home one presents a very hopeful aspect for the bulls.

#### PACIFIC'S

A good business was transacted in Pacific, as soon as outside orders were filled, the stock began to sag and from opening sales at 88 it quickly sold down to 87, from which price it reacted to 87½ at which it closed bid.

The late developments in the rate question have served to steady the price of the stock.

#### TORONTO RAILWAY.

Further reported increases in the earnings of this company failed to advance the price of the shares. The public are still suffering from the old night mare of 15 cents stock. Time will cure this and investors will buy the stock on its outlook. This year will realize at least 6 per cent. for division amongst shareholders and whether it is distributed, or not, the effect will be to put this stock up into the twenties at least.

#### MONTREAL STREET.

Business in Street was quiet, 170 shares of ordinary and new sold, though prices were lower than yesterday the bid at close was firm.

#### MONTREAL GAS.

This was a strong issue to-day. A very small demand sent the shares up to 196 for broken lots. This is not a favorite with investors as fears of a reduced dividend haunt them.

#### ROYAL ELECTRIC.

Royal slumped again and closed weak. Only 25 shares sold, but caused a set-back to 157, at which price more was offered.

#### WAR EAGLE.

Eagle was sought after and proved hard to catch, with very small sales it advanced to 293, reacting to 292, but closed with bids at 294½, and 296 asked. There is no great quantity of stock for sale and holders are satisfied to draw dividends and keep the shares.

#### DOMINION COAL.

These issues have been strong of late, the demand has come principally from Boston, which has taken a good deal of the stock. There is no news regarding the reconstruction of the Company. The Bostonians expect no doubt, to sell it here later, on the new basis.

#### RICHELIEU & ONTARIO.

A very small business was done in Rich. price was about same as prevailed yesterday. At the price this is the best purchase of the list.

(Continued on page 4.)

### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday sessions will be resumed on September 16th.

3 p.m., September 9, 1898

CAP.	REST.	Value shares.	Last 3-y. div.	Next div. pbl.	STOCKS.	Sept. 1.		Sept. 2.		Sept. 6.		Sept. 7.		Sept. 8.		Sept. 9.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.		
<b>BANKS.</b>																	
\$ 12,000,000	\$ 6,000,000	200	5	Dec.	Bank of Montreal.....	250	240	250	240	250	240	250	240	250	240	250	240
6,000,000	2,600,000	100	4	"	Merchants Bank of Can	183	180	183½	180	185	180	182½	179	182½	178½	182½	178½
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	145	141½	145	141	145	141½	143	141½	143	141½	145	141½
4,866,666	1,387,000	50	2½	"	British North America.	126½	.....	.....	.....	126½	.....	.....	.....	.....	.....	.....	.....
3,000,000	650,000	100	3	Dec.	Quebec Bank.....	123	.....	123	.....	124	.....	123	.....	123	.....	123	.....
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	260	239	260	238	260	238	260	240	260	.....	260	.....
2,000,000	1,500,000	50	4	Oct.	Molsons Bank.....	200	.....	.....	.....	207	202	.....	201	210	201	.....	201
2,000,000	1,200,000	100	4	Dec.	Imperial Bank.....	.....	202	.....	202	.....	202	.....	202	.....	.....	.....	.....
2,000,000	1,125,000	100	4	"	Ottawa.....	195	.....	.....	.....	200	.....	.....	.....	.....	.....	.....	.....
2,000,000	600,000	50	4	"	Standard.....	177	.....	180	180	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,600,000	100	4	Nov.	Bank of Nova Scotia..	215	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.	180	.....	180	180	.....	180	.....	180	.....	180	.....	180
2,000,000	350,000	60	3	Dec.	Union Bank.....	110	103	110	103	110	103	110	103	110	103	110	103
1,500,000	1,500,000	50	3q	Nov.	Dominion Bank.....	258	250	258	250	258	250	258	250	258	250	258	250
1,500,000	835,000	50	3½	Oct.	Eastern Townships Bk	160	150	156	150	.....	150	156	150	156	150	156	150
1,250,000	775,000	100	4	"	Hamilton.....	184	179	.....	182	.....	186	.....	.....	.....	.....	.....	.....
1,200,000	100,000	30	3	Nov.	Banque Nationale.....	.....	.....	100	90	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank.....	2160	.....	165	.....	170	160	2156	153	2165	.....	2156	.....
1,000,000	85,000	100	3	"	Ontario Bank.....	110	105	112	105	110	103	.....	.....	.....	.....	.....	.....
1,000,000	118,000	100	3	"	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	50,000	100	3	"	Traders " ".....	.....	.....	.....	.....	.....	.....	104	.....	.....	.....	.....	.....
500,000	250,000	25	2½	Oct.	Jacques Cartier Bank...	.....	110	.....	110	.....	110	.....	110	.....	110	.....	110
500,000	10,000	100	3	Dec.	Banque Ville Marie.....	100	92	100	92	100	92	100	92	100	92	100	92
<b>MISCELLANEOUS</b>																	
65,000,000	.....	\$100	2½	Oct.	Canadian Pacific Ry....	88½	88½	87½	87½	8-8	88½	90½	90½	*88½	88	87½	*87½
12,000,000	.....	100	.....	.....	Duluth SS. & Atlantic..	4	3½	4	3	4	3	4	3	4	3	4	3
10,000,000	.....	100	.....	.....	Duluth SS. & Atlantic pr	8½	7	8½	7½	8½	7½	8½	7	8½	6	8½	7
10,000,000	2,608,329	100	1¼q	Oct.	Commercial Cable.....	185½	184	185½	183½	187	184	185	184½	184½	184	184½	183½
2,000,000	.....	40	2q	"	Montreal Telegraph....	185	180½	185	180	185	180	185	180	180	179	180	178½
1,350,000	.....	100	3	Nov.	Rich. & Ont. Nav. Co..	103	02½	103½	102½	103½	103½	104½	104½	105	04	104½	103
4,600,000	334,247	50	2½q	"	Montreal Street Ry Co.	278½	277½	278½	278½	279	278	280	279	279½	279	278½	278½
.....	.....	.....	.....	.....	New Montreal Street....	275	273½	275	274	275½	275	276	275	274½	274½	274½	274
1,000,000	.....	50	1½q	Oct.	Dominion Telegraph....	.....	.....	.....	.....	.....	.....	131	.....	.....	.....	.....	.....
2,997,704	.....	40	5	"	Montreal Gas Co.....	195	194	196	194½	196	194½	196	194½	196	194½	195½	194½
2,000,000	.....	1	1½	.....	War Eagle.....	287	284½	287½	287	287½	287	*290	288½	291	290	299	298½
3,168,000	910,000	100	2q	Oct.	Bell Telephone Co.....	167½	165	175	169½	180	170½	173	171½	.....	.....	175	170
1,500,000	.....	100	2q	"	Royal Electric.....	163	*162	164	162½	160	155	160	158	160	158	156½	155
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	102½	102½	102	101½	102½	102½	103½	103½	103½	103	103½	103½
800,000	.....	100	1½q	"	Halifax Tram Co.....	130	133	135	133	135	134	136	135	135	13½	136½	136
100,000	.....	100	.....	.....	Cornwall Street Ry...	45	16	.....	.....	50	15	.....	.....	.....	50	15	.....
700,000	.....	100	.....	.....	People's Heat & Light..	37	30	37½	30	30	29	27	20	29	20	30	20
500,000	.....	100	1¼q	Dec.	St. John Railway Co....	140	.....	.....	.....	143	.....	146	.....	140	.....	.....	.....
350,000	.....	40	2q	Oct.	London Street Ry.....	.....	.....	.....	.....	.....	.....	182	180	183	180	.....	.....
5,642,925	.....	100	.....	.....	Can. N. W. Land Pfd..	54	53½	55	55	54	52	.....	.....	54	.....	57	54
1,467,684	.....	.....	.....	.....	" " Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	100	.....	.....	Dominion Coal Co.....	23½	22	24½	23½	24	25½	25½	25	25	24	25	24
2,000,000	.....	100	4	Jan.	Dominion Coal Co. pr..	112	111	112	111	112	111½	112	111½	112	110	112	111
500,000	.....	100	6 pa	Dec.	Windsor Hotel.....	.....	.....	.....	.....	.....	.....	10	90	.....	.....	.....	.....
500,000	.....	100	.....	.....	Intercolonial Coal Co..	60	35	50	25	.....	.....	60	35	60	35	50	25
250,000	.....	100	7 pa	.....	Do. pref. stock.....	100	50	75	50	.....	.....	100	60	100	50	75	50
1,500,000	.....	100	2q	Dec.	Montreal Cotton Co....	160	154½	155	152	153	151	*155	152	*155	151½	*155	152
2,750,000	.....	100	.....	.....	Colored Cotton Co.....	60	50	60	50	.....	50	60	50	60	50	60	50
600,000	.....	100	4	Feb.	Merchants Cotton Co..	.....	.....	.....	.....	.....	.....	.....	.....	160	139	175	140½
3,100,000	.....	100	1¼q	Dec.	Dominion Cotton Co....	98	97½	97½	97	*95	94½	97	95	98	95	98	95½
500,000	350,000	25	3½	Mch.	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	.....	100	2q	Oct.	Ottawa Electric S. R..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
645,000	.....	100	.....	.....	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	2½q	Oct.	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,250,000	52,023	50	3½	Jan.	Western Loan & Tr....	100	.....	100	.....	100	.....	100	.....	100	.....	100	.....
500,000	.....	100	3½	Jan.	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

\* Ex-div. † Authorized. ‡ Western B. of C., \$384,140 paid up. § Traders B. of C., \$700,000 paid up. ¶ & 1 Bonus. † Ex-Rights ¶ Que. Bk., \$2,500,000 paid up. ¶ Ottawa, \$1,500,000 paid up. ¶ Standard, \$1,000,000 paid up. ¶ B. of Nova Scotia, \$1,500,000. ¶ Mer. B. of Halifax, \$1,500,000 paid up. ¶ B. of Ville Marie, \$479,620 paid up. ¶ Monthly.

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