

know what a good thing they have and have nothing to sell just now. Mr. W. L. Libbey informed us that the company have changed their mind and intend to erect a new 20-stamp mill, instead of remodelling the old one, which would have necessitated shutting down the mine for at least a month, and that means a clear loss of \$10,000 at the present rate of production. The new mill will be placed between the fissure lead and the "big lead." The latter, it is expected, will produce only about 3 to 4 pennyweights of free-milling gold, out of an assay value of 2 oz. 10 dwt., but the remaining gold will be subsequently saved by chlorination. While the company are only erecting a 20-stamp mill at present, they are providing buildings and boiler and engine capacity for 40 stamps. The mill will be built by the Truro Foundry Co., who have supplied many of the best mills in this Province. The yield of gold from this mine for the month of May was 565 oz., and during the last six months it has yielded 2,582 oz. of gold, or an average of 430.3 oz. per month.

There is probably no better sign of prosperity in a gold mining country than to see additional stamps being put in by old companies. Recently we recorded the erection of an additional 20 stamps at the Richardson, and now we find the New Egerton and Brookfield both adding to their milling capacity. The result of the additional stamping capacity at the Richardson has been to practically double the yield, while the cost of mining and milling has been reduced from \$2.05 to \$1.65 per ton, and as there is plenty of ore in sight at both the other properties it may fairly be expected that the additional stamping capacity will have an equally good effect. There is not the shadow of a doubt that there are many other properties in Nova Scotia which will bear increased development and a greater number of stamps, and we are disposed to think that one of the main causes of failure in the past has been lack of proper development and a tendency to put all profits (a percentage of which should fairly go to development) to dividend account. That the gold mining industry of this Province is gradually coming out of the "Slough of Despond" in which it has been for some time all who are intelligently watching the industry will readily admit, and we verily believe that the time is not very far away when capitalists will look upon Nova Scotia gold mines with favor, and the industry will become the staple industry of the Province.

The Richardson mine yielded 250 oz., and the Golden Lode 219 oz. of gold for the month of May.

Mr. C. F. Andrews has taken up a number of coal areas in Guysboro' County. He considers that there are fair indications and proposes prospecting for coal this summer.

Mr. C. E. Willis, representative for the Canadian Rand Drill Co. in Nova Scotia, was married on June 3rd to Miss Emma Bradley Howard, of Richmond, Virginia.

Mr. J. A. Fraser is removing his crusher from Forrest Hill to Goldenville. He finds that the property will not pay a dividend on the price asked for it, and so he is relinquishing the bond.

We have received from Mr. E. R. Faribault the Tangier Sheet, being the first of a new series of maps published by the Geological Survey Department. This series will consist of Tangier, Sheet Harbor, Fifteen-Mile Stream, Trafalgar, Stellarton, New Glasgow, Cape John, Pictou; West River, Pictou; Head of Stewiacke, Upper Musquedobit, Moose River and Ship Harbor. Mr. Faribault writes us that a report on the gold fields of the eastern part of the Province will be published next year.

The Golden Lode mine produced 219 oz. of gold last month, and paid the usual monthly dividend of 5 per cent. on its capital of \$30,000.

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For pamphlet containing amended Rules and Regulations, and for information as to cost of operating drill in locations already explored, etc., address ARCHIBALD BLUE, Director of the Bureau of Mines, Toronto.

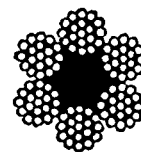
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TORONTO, 28th April, 1896.

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