

remain the holder of such Shares until the name of the transferee is entered on the Register in respect thereof.

Transfer  
and Certifi-  
cate to be  
left at Office

6. Every transfer shall be left at the Office for registration accompanied by the Certificates of the Shares to be transferred, and such other evidence as may be required to prove the title of the transferor or his right to transfer the Shares.

Fee on  
Transfer.

7. A fee not exceeding Two shillings and sixpence may be charged for each Transfer, and shall, if required by the Board, be paid before the registration thereof.

Closing of  
Transfer  
Books.

8. The transfer books may be closed during such time as the Board think fit, not exceeding twenty-one days in respect of each General Court.

Trans-  
mission of  
Shares.

9. The executors or administrators of a deceased Member being the sole owner of Shares, shall be the only persons recognised by the Company as having any title to such Shares.