

BY WAY OF REPLY

Answers to Correspondents Regarding Mining Companies.

SHOWING IN THE JUMBO

The Officers of the Monte Cristo Consolidated Company-The Development on Many Properties-The Gibson on Kaslo Creek.

The Barton Group. H. A. Berres, Kingston: Unfortunately the Miner can give you no information about the Barton group. If you would forward any knowledge you may have as to its location and officers we should be glad to do so we can get you the information you wish.

The 14 Consolidated. W. R. I., St. Thomas, Ont.: The property of the 14 Consolidated Gold Mines, limited, is practically consolidated with the British Canadian Finance Corporation, a recent English flotation, formed to operate a number of properties in the South belt, where the claims of the 14 Consolidated company are located. The British Canadian Finance has not yet started work on the group.

The Germania. JOSEPH REEVES, Waterloo, Ont.: The Germania company owns two properties on Green Mountain, north of Rossland, but as there is no money in the treasury with which to carry on work the company is doing nothing. There is very little trading locally in the shares of the company, and consequently it would be very hard to estimate their value. It would depend altogether upon what the prospective buyer would give.

The Yale. J. B. R., Toronto: The Yale company owns the Yale, a crown granted property in the South belt, on which some work has been done, although not enough to open the claim thoroughly. The company is doing nothing and is out of funds. The treasury stock is very little sold among the company's title to the claim is not working so that the value of the shares is not likely to be depreciated. George Talbot of Rossland is the secretary of the company.

The Jumbo. ENQUIRER, Trenton, Ont.: The Jumbo, which lies about a mile and a half west of town, is being worked by two shifts of men, who are driving a long tunnel to open the property at depth. In the upper workings a large body of iron ore was met, from which shipping values were obtained, and tellurides were also encountered in small quantities from which assays reaching into the thousands were received. If the showing in the present tunnel is as satisfactory as is expected, active operations will commence to make the mine a shipper. The claim is owned by the Jumbo Gold Mining company, an assessable company, with a capitalization of \$500,000.

The Gibson. JOHN DUNFIELD, Petrolia, Ont.: The Gibson mine, located on Cariboo creek, one of the South Fork of the Kaslo budding bonanzas, is turning out excellent, according to the latest report, from four to 14 inches in width, and in the upper tunnel and raise from four to 17 inches. The three last assays gave results of 123, 134 and 170 ounces of silver per ton, and an average of 68 per cent lead. From three to four car loads are sacked in the lower tunnel. Only two men have been at work for some time. As the company's shares are not quoted on the local market it is impossible to estimate their value.

The Resources of Rossland. JAMES McFALL, Sarnia, Ont.: Rossland is the center of the British Columbia goldfields. Its present population is about 6,000, and the town is growing rapidly. The surrounding country is essentially a mineral district, and no attempt has been made at farming or stock raising except in a small way to satisfy a part of the local demand. All the farming now done here is by Chinamen who operate small truck farms containing a few garden vegetables, where they grow all kinds of businesses are represented. There are many portions of the province where agriculture flourishes admirably, and if you desire information on this point you might write to the minister of agriculture, C. A. Semlin, Victoria, B. C.

Regarding Opinions. MICHIGAN STOCKHOLDERS: We regret that as we do not furnish opinions as to the value of stocks or mining properties, it is impossible to give any judgment as to the value of the companies you mention. The Canada Mutual company was working the Gladstone group until recently, when operations were suspended pending the completion of arrangements said to be pending for the sale of the property to an English syndicate. The Canadian Goldfields syndicate is working its property, the Sunset No. 2, in the south belt, with the aid of a steam compressor plant, and is rapidly gaining depth. On the properties of the Primrose company in the Lardeau, recent surface work has shown silver-lead ore giving high values. The Northern Belle is not working its properties, but the officers say that they hope to be able to resume operations soon. The Hill Top and the St. Paul are not being worked for lack of funds.

Officers' Addresses. HENRY MONTGOMERY, Toronto: The officers of the Iron Mask company are Austin Corbin II, president; Henry M. M. Richards, treasurer, and J. M. Herrick, secretary and manager. The address of each of them is Spokane Wash.

John M. Smith of Rossland, is the president of the Monte Cristo Consolidated Gold Mining company. Thomas Corman of Rossland, is acting secretary. Thomas C. Anderson of Rossland, is acting as secretary of the Iron Colt Mining company. As to the Two Friends Mine and the Two Friends Mining company, C. O. Bennett, 338 Hastings street, Vancouver, B. C., was until lately the secretary of both these incorporations. THE MINER does not know if any changes have been made lately.

The Great Western.

READER, Smith Falls: The directors of the Great Western have not declared the final dividend due the shareholders of the company, as there are still some outstanding debts, and they wish to get them all satisfactorily settled before winding up the incorporation's affairs. A settlement with the Nelson & Fort Sheppard railway, regarding the amount due the Great Western on account of its interest in the surface rights of the claim, is also a factor in delaying the final settlement. The directors will have a meeting on Thursday of this week in Spokane, when it is possible some definite understanding may be reached. You need have no fear that the company is "Another Yankee fake."

You ask why the price of Rossland stocks always advance when Canadian managements secure control of the companies here. It has not yet been demonstrated that such is the case, but when a strong syndicate, either Canadian, American or English, gets control of a company and commences vigorous operations, it is natural to expect a rise in the market value of the stock. The appreciation, however, is due not to the nationality of the controlling interests, but because they can operate the property on a commensurate basis, and explore it thoroughly.

The Gertrude. Sr Sr: The Gertrude company is controlled now by the Montreal Goldfields syndicate, a newly formed company, which will operate it and the Coxye, an adjoining claim. The Montreal Goldfields is incorporated for \$800,000 in 25-cent shares, which are to be floated at par on the eastern and English market. The syndicate has put aside \$30,000 for development of the Gertrude, and with a double-compartment shaft is down about 75 feet upon the vein, and it will be continued indefinitely in order to open the property. The showing includes about two feet of ore on the hanging wall from which good values in gold and silver have been obtained. The owners of the Gertrude are much encouraged by the splendid development of the No. 1, the adjoining property, in the tunnel of which there is six feet of shipping ore. The Gertrude management believes that the No. 1 lead crosses the Gertrude, and accordingly is much gratified with the development of the neighboring property. The Georgia company is not working its property as it is at present out of funds. The officers of the company, have not, given up hope of placing the claim on the English market so that funds will be secured with which to resume work.

As to the Jumbo, particulars regarding this property appeared recently among the Answers to Inquirers in THE MINER.

Dear Park and Giant. J. W. ROTHENBURG, West Line, Pa.: The capitalization of the Deer Park company since its late reorganization is \$1,250,000. For a prospectus write the secretary of the company, Melford Boulton, 30 Jordan street, Toronto, Ont. The large shareholders are prominent Toronto business men, who should be in a position to carry out whatever development it may be deemed the property may require. As to the location of the Deer Park, it can be compared only with itself, as it is the most widely and most favorably known property in the south belt. Rossland people have much faith in the company and in the property, and Deer Park shares are among the most active on the local market.

The Giant company owns the property of the same name on the south slope of Red Mountain, about half a mile west of the Le Roi-White Eagle group. It is being vigorously developed by a force of 13 men, and is making shipments of surface ore to the Trail smelter. The management announces that a steam plant will probably be installed soon.

Regarding the other queries, THE MINER regrets that since it does not give any advice regarding the value of mining properties of stocks, it is impossible to answer them.

The Early Bird and Primrose. ENQUIRER, Rothsay, Ont.: The Early Bird company, being out of funds, is doing nothing upon its properties. One of the claims has been surveyed, it is impossible to say how much ground they include. Speaking very roughly, the two fractions owned by the company, the Early Bird and the Primrose, contain about twenty acres between them, while the Columbia on Lookout mountain near Trail is close to a full claim. As to the Stanley company, THE MINER can give you no information about its position.

The Heather Bell. SUBSCRIBER, Strathroy, Ont.: The Heather Bell company is doing nothing on its property, as it is in the shape of many other incorporations—out of funds with which to carry on development. Some time ago negotiations were in progress with a German syndicate for handling the property, but the deal seems to have fallen through. The claim has been moderately developed, and is giving excellent assays was secured. We shall try to give you the other information you desire as soon as possible.

The Copper Giant. SQUIB, Boscawen, Wash.: The Copper Giant company is doing nothing, as the lack sale of treasury stock has prevented it from carrying on development. Some of the large holders in the company have, at their own expense, seen to the assessment work, and the claims are thus secured for the year to come at least.

The Shakespeare. GEORGE DEPPISH, Berlin, Ont.: The Shakespeare Gold Mining company is operating two claims, the Blocksbury and Sursum Corda, on Monte Christo mountain about a mile and a half north of Rossland. The development on the property is carried on by means of a tunnel. Surface assays were said to be good.

Acting Mayor Olnte has arranged with John A. Finch and W. S. Norman of the Rossland Water & Light company, for a meeting in this city on Friday next, when the two representing the company can confer with the city officials regarding the purchase of the plant here.

Billy Kellem, who started for Dawson City in the excitement last winter, is back. He got plenty of the north country before he reached Dawson and returned without getting to the city of his destination.

TREGEAR'S REPORT

WILLIAM I. REDDIN

It Was Most Favorable to the Deer Park Mine.

WAS GREATLY PLEASSED

Says the Mine Is Better Than the Le Roi Was at the Same Stage of Development—The Lily May Sold to a London Company—Notes.

Some interesting developments will shortly be made in the Deer Park mine. It has been stated on unquestionable authority that Nicholas Tregear, the superintendent of the Le Roi, in his leisure time, carefully examined the Deer Park a few days since, and unhesitatingly expressed the opinion that the property shows bigger and better ore bodies than did the Le Roi when developed only to the extent now shown in the Deer Park. Mr. Tregear expressed great satisfaction at the size of the main ore showing and predicted that it was deep and would become a very valuable property. He strongly recommended the immediate use of machine drills, giving for his reasons the value of ore already in sight and the need for prosecuting development work on a large scale economy.

Coming as it does from one who is acknowledged to be able a mining man as there is in America, this statement is an important piece of information that caused Mr. Tregear, one of the principal owners of the Deer Park, to immediately arrange for the installation of a 7-drill compressor plant, and add considerably to the number of his Deer Park shafts. Manager Mulholland of the Deer Park stated yesterday that the compressor will be installed with as little delay as possible. As soon as the machine drills are ready for use the sinking of the shaft need to be continued, and the crosscutting of the ore bodies exposed in the shafts would be commenced at the same time. Following this 5-ton shipments will be made to the sampling works, in order to determine the most economical method of treatment. When this is known stopping and shipping will be commenced and continued regularly as development progresses.

THE LILY MAY SOLD. It Has Been Purchased by the English-Canadian Company. The sale of the Lily May to the English-Canadian company, limited, has been completed, and it is expected that work will be resumed about the first of November. W. J. Harris, who represents the purchaser, has received instructions to let contracts at once for wood and other supplies that will be needed around the property, and to call for tenders for sinking the present shaft 100 feet further.

The transfer was completed Saturday in Spokane, and the basis of the sale was \$10,000 cash and 900 shares in the English-Canadian company. The consideration is equivalent to \$380,000 in stock and cash for the Lily May's assets. The English-Canadian is a new corporation recently registered in London, by Harry White, formerly of Rossland. White is expected back from London about the fifth of the month.

SILVER BELL COMPANY. John Harris Formulates a Plan for Its Reorganization. It looks now as if the old Silver Bell company may soon be reorganized and placed again among the working corporations of the camp. After about eight months of idleness, John Harris, the manager of the company, has succeeded in securing proxies representing a two-thirds majority of the Silver Bell's capital, and it is now possible to legally transmute the property into a new company. Harris has at last succeeded in obtaining the requisite number of proxies, and a company meeting has been called for the 23rd of the month in this city, when plans for the reorganization of the company will be considered.

Mr. Harris has two propositions to lay before the shareholders. One of these is to increase the present capitalization of the company from \$1,000,000 to \$1,500,000, whereby a treasury reserve of 500,000 will be secured. The objection to this project is that such a reorganization would take some time and money. Another plan which he is presenting is the formation of a new company, to which the Silver Bell company would transfer its assets. The present shareholders would get shares for the new corporation while a treasury fund of a million dollars would still be left. This method, Mr. Harris thinks, would likely prove the quickest and the most desirable one for placing the old Silver Bell upon its feet. The shareholders have discussed informally the formation of an assessable company, but none of them seems to be in favor of that method.

As to incorporating for so large a sum as \$2,000,000, it might not be necessary to issue all the stock, in which case the undeveloped property would not figure in the vision of prospective dividends.

A Toronto syndicate has already offered to take \$200,000 worth of stock in the new company if the property can be again placed among the working claims, but Mr. Harris says that there are even better offers to be presented to the stockholders.

Operations to Be Resumed. Operations are to be resumed today on the Ida May on the east slope of Red Mountain north of the Cliff and the Eddie J. The property is largely owned by Wm. Dunn, Robert Scott, Hector McPherson and A. B. Olabon. Mr. Dunn will have charge of the work.

Mr. and Mrs. J. W. Astley are back from a few days' pleasant fishing at Balfour, on Kootenay lake.

C. O'BRIEN REDDIN & Co.

Miners and Brokers, ...

ROSSLAND, B. C.

PARTIALLY DEVELOPED MINES FOR SALE. MINING PROPERTIES DEVELOPED. CONFIDENTIAL REPORTS ON MINES.

Rossland, September 1.

Dear Sir:

August was a good month in Rossland mines and mining stocks. The transactions were large and prices advanced all along the line. This month opens under favorable auspices. Several new stocks will be added to the List, among which are several old favorites, such as Novelty, Grand Prize and Iron Horse.

The Novelty has passed into the control of a strong British Columbia Company with a capital of 1,500,000 shares of a par value of 10 cents each. Five hundred thousand shares have been set aside as a treasury, and the first block is offered at 5 cents per share. We recommend the purchase of this stock at this price, because the property is admirably situated on Red Mountain, between such excellent properties as the Giant and No. 1. Red Mountain mines are the best in this camp thus far, and stock in a Red Mountain property at 5 cents is certainly an attractive proposition. We are assured that work will be commenced on the Novelty at once. This being the case, we have no hesitation in saying "Buy Novelty at 5 cents."

Giant--Development on this property continues day and night, and one car of ore per week is being shipped. The wagon road is being repaired and when finished the shipments will be increased. There has been considerable trading during the last week in Deer Park, Monte Christo, Giant, Homestake, Gopher, R. E. Lee, Virginia, Novelty, Canadian Gold Fields, Victory-Triumph, Salmo Cons., White Bear and others.

The market is a rising one and this is a good time to buy. We ask our clients to send us their stocks to sell. Send the stock you wish to sell to any Rossland bank to our order at a fixed price and we will sell it for you when your price is reached. If you want a quick sale instruct us to sell to best advantage. Many people complain they cannot sell stock when they need money. If you send your stock to a Rossland bank we can sell it for you.

Sincerely Yours, C. O'BRIEN REDDIN & Co.

P. S. Remember we buy as well as sell good stocks.

ALL SORTS OF NEWS

Elk Carpenter, a Slocan Pioneer, Reported to Be Dead.

A BRANCH BANK FOR YMR

Provisions of the Alien Labor Act to Be Enforced in the Vicinity of Midway--Greenwood Sells Its Debentures to a Montreal Capitalist.

The C. P. R. is preparing an exhibit of minerals for Boston, in order to demonstrate to capitalists of the east the great value of the mineral resources of this country.

Grand Forks city council has let a contract for filling in Bridge street and Riverside avenue. When this work is completed that portion of the city will be greatly improved.

There is no truth in the rumor that another case of glanders has been discovered in the Boundary Creek country.

Revelstoke and Golden are arranging a baseball match.

Word has just been received at Nelson that Mrs. Hume, the mother of Hon. J. Fred Hume, minister of mines and provincial secretary, died at Fredrickton, N. B., Sunday morning.

It is reported that Elk Carpenter, a Slocan pioneer, who started for the Yukon, via the Edmonton route, is dead. Carpenter was one of the very first to enter the Slocan. He was Hogg discoverer of the Slocan and other mines on Noble Five mountain.

Nelson Lodge, I. O. G. T., are making arrangements for a public meeting to be held in the near future in one of the city churches to discuss the prohibition question in view of the plebiscite to be held throughout Canada on September 29.

On Friday evening F. Courty of Trail was united in marriage to Miss Doctoria Bertrand of the city of Montreal. The wedding took place in the Methodist parsonage. Rev. John Robson officiating. The happy couple intend making their home in Nelson for some time.

The Greenwood debentures have been sold to W. L. Hogg of Montreal. The amount paid for the \$25,000 loan is \$23,000. Mr. Hogg telegraphed his offer on Tuesday. A special meeting of the council was called and the clerk was instructed to telegraph Mr. Hogg accepting the offer. The money is to be placed at the disposal of the city as soon as required, \$5,000 being available at once and the balance within 90 days. The debentures draw six per cent interest and are payable in 20 years.

George Kydd, manager of the Nelson branch of the Merchants' Bank of Halifax, has made arrangements for the opening of a branch of the bank at Ymir. For the present the bank will be open two or three days a week.

The bishop of New Westminster has the honor to have left for Halifax, Mo., to spend the fall with friends.

Kennedy Bros. & Purgold

Stock Market

The market for the past week has been active and orders having been very plentiful. Deer Park has been most extensively dealt in, with Virginia a good second. The latter stock is once more on the down grade, having fallen from \$1.00 to 88 cents during the week. The Novelty company has been reconstructed, and an additional 500,000 shares added to the treasury. The first block of stock is to be put on the market at 5 cents. In view of the increased price of the Novelty, a steady shipper, and is only once removed from the No. 1, which is proving under development to be the equal of any claim on Red Mountain, we consider this stock to be an excellent buy at the price. A large block of the Fairmont company's stock, which company controls the Morning and Evening Star claim at Ymir, has been placed. The claims are extensions of the Dundee property and show values of \$12 in gold and six ounces in silver on the surface. A contract has just been let for 100 feet of sinking on the Evening Star. We can confidently recommend this stock, both as an investment and also as being good for a rise in the near future.

THE NEW SCHOOLHOUSE.

It Is To Be Provided With Heating Apparatus and City Water. The public school in the northern part of the city is to be provided with heating apparatus. W. S. Gore, assistant commissioner of lands and works, yesterday telegraphed from Victoria to O. O. Lalonde, president of the school board, that the contract for the furnishing and installing of the heating apparatus had been let to the Pease Furnace company of Toronto. The telegram also stated that Mr. Gore would apprise Mr. Lalonde by letter of the condition of other improvements to be made about the school. These include the fencing and grading of the school yard and the excavating of the ground in the basement so that the children may have a play ground during wet and cold weather. The sum of \$5,000 was asked for the school board to make these and other improvements and James Martin, M. P., has promised to urge upon the government the necessity of making the appropriation.

The school is to be provided with city water. Bids were asked for piping the water to the school and making the connections and the lowest tender was \$900. The Rosland Light & Water company consented to take \$400 and to do this work. The pipes will be of sufficient size so that the city hose can be attached to convenient plugs to use in case of a fire.

The schools will not open on Monday next as has been announced for the reason that Monday is labor day and a legal holiday. They will open on Tuesday morning next. The labor day celebration by a special bylaw of the city council, will take place on the 19th of September.

Mrs. L. W. Anderson, wife of the baggage master at the Columbia & Western railway, has left for Fairfax, Mo., to spend the fall with friends.

Kennedy Bros. & Purgold

ROSSLAND, B. C.

London Office: 7 Broad Street Avenue, London, E. C.

CODES: Bedford McNeill. A B C and Clough's.

Cable Address, "Nuggets." Correspondence Solicited.

Two Do A LIVE Work Is Being W. GLADSTONE Mike Shuck, the Has Struck the Basin-Ore The to \$5,000 to Gladstone, B. —Although still summer, autumn visible along the The nights so de serve as an en hours endured du day, and the ra taking advantage atic and seasona ing work with v taking form an long quiet equa camps in the wee been completed f tina lake, and i thoroughfare, h and dozens of m leaving Brookly line of railway. Gladstone has large two-story over by John Do lord, and as mi is doing a rushi on by stopping P City and Brook store will be op the different pr McOrmond, B. City and at Broo route run betw Boundary countr Fletcher has bee investigating the last week. A s regards m bright. Provincial O week Grand For with the attor a strong effort the illegal sale of travel, and the ing a nuisance, minated. With population Mr. is doing a rushi varied duties i recommend the of two assistan quarters at Casc at Gladstone. tions at Fairvie the Cascade Cit Two large rail established on in the tender A s regards m to have a worth ing on now here line, and no d pushed steadily s far as Midway A s regards m Burnt basin is Angus Cameron of the Gladsto engaged in the the yard will be the very heart of trail will be abo and will facilita mining of dorado or less speculati as to the disc discoveries mad Michael Shick, t or. Your corre of an opportu visit to the m the mining m property in qu property in the prising the Moth and the Snowdr the United Sta There has been these claims, M and the season so fa and crosscutting Mother Lode gr all cutting the porphy and ser micaceous gradi the Mother Lode is the showing ir gold samples. Leads vary in w feet and if the s upon, all give s some of the rel to \$5,000 in g the property is ety, it is the op two leads will ore. The leads o Snowdrift are e showing iron lying in a simi Richard Coop land, having co on this group. Gre, he having ches of galena The John Bu creek have not the owners, Ca will probably be can over. It is worth more t T. H. Read of ment work on which adjoins t