

subject of more minute inquiry under Legislative authority, and that the same, so far only as they may have arisen from the total or partial, unjust, unnecessary or wanton destruction of the dwellings, buildings, property and effects of the said inhabitants, and from the seizure, taking or carrying away of their property and effects, should be paid and satisfied; provided that none of the persons who have been convicted of high treason, alleged to have been committed in that part of this Province formerly the Province of Lower-Canada, since the first day of November, one thousand eight hundred and thirty-seven, or who having been charged with high treason or other offences of a treasonable nature, and having been committed to the custody of the Sheriff in the Gaol of Montreal, submitted themselves to the will and pleasure of Her Majesty, and were thereupon transported to Her Majesty's Islands of Bermuda, shall be entitled to any indemnity for losses sustained during or after the said Rebellion, or in consequence thereof: Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and of the Legislative Assembly of the Province of Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of the United Kingdom of Great Britain and Ireland, intituled, *An Act to re-unite the Provinces of Upper and Lower-Canada, and for the Government of Canada*, and it is hereby enacted by the authority of the same, That, for the purposes of this Act, it shall be lawful for the Governor in Council to authorize the issue of Debentures, payable out of the Consolidated Revenue Fund of this Province, at or within twenty years after the date thereof, respectively, and bearing interest at the rate of six per cent., payable out of the said Fund on such day in each year as shall be therein specified, provided the total amount of the said Debentures shall not exceed the sum hereinafter mentioned.

Governor in Council may authorize the issue of Debentures for purposes of this Act.

Debentures may be issued in such form as the Governor in Council may deem expedient.

Holders of Debentures under 9 Vic c. 65. may have them exchanged for Debentures under this Act, for a like amount.

Governor in Council may require all Debentures issued under this Act, to be presented for payment in full.

II. And be it enacted, That the said Debentures may be issued in such form and for such separate sums, respectively, as the Governor in Council shall deem expedient, and may be issued either to such parties as shall be willing to advance money for the same, or to parties to whom money shall be awarded for compensation of losses under this Act, or who shall demand them in exchange for Debentures of like amount issued under the Act hereinafter mentioned.

III. And be it enacted, That the holder of any Debenture issued under the authority of the Act passed in the ninth year of Her Majesty's Reign, and intituled, *An Act to provide for the payment of certain Rebellion Losses in Lower-Canada, and to appropriate the proceeds of the Marriage License Fund*, may, on any day on which the interest on such Debenture is payable, have the same exchanged for a Debenture for a like amount to be issued under this Act, and the interest then payable on such Debenture shall at the same time be paid out of the said Consolidated Revenue Fund, and the proceeds of so much of that portion of the Marriage License Fund arising in Lower-Canada as shall not be required to pay off the principal and interest of any unexchanged Debenture, shall form part of the said Consolidated Revenue Fund.

IV. Provided always, and be it enacted, That the Governor in Council may, at any time, by notice in the *Canada Gazette*, require that all the Debentures issued under this Act be presented at a time certain, and not less than six months from the date of such notice, for payment of the principal and interest thereof in full; and such payment shall be made accordingly out of the said Consolidated Revenue Fund, and after the time so appointed no interest shall accrue on the Debentures which shall not be so presented.