COBALT ORE SHIPMENTS

The statements from the Cobalt mines for the week ended June 28th in pounds are:—

Mines—	High	Pounds.
La Rose	2	196,280
McKinley-Darragh	1	65,200
Chambers-Ferland	2	129,152
Cobalt Townsite	1	83,990
Dominion Reduc	1	86,355
Cobalt Lake	1	64,568
O'Brien	1	83,902
Totals	9	709,447

The shipments from the Cobalt mines to date are:—

Mines—	High	Low.	Tons.
Coniagas	25	..	832.41
Tretheway	6	6	332,43
Nipissing	2	33	1,094.94
Dom. Reduc	11	..	361.83
Hudson Bay	9	..	336.46
Cob. Townsite	31	..	1,115.55
McKin-Darr	36	..	1,245.81
Kerr Lake	9	1	355.89
Beaver	7	..	194.41
La Rose	33	2	1,447.41
Peterson Lake (Seneca-Sup)	4	3	250.76
Timiskaming	10	1	340.38
Crown Reserve	7	..	289.95
Cham.-Ferland	3	4	223.77
Colonial	1	..	21.56
Cobalt Lake	14	..	486.27
Penn. Canadian	3	..	87.22
Drummond	11	..	300.00
General Mines	..	1	8.80
O'Brien	7	..	263.21
Silver Queen	..	1	60.34
Bailey	4	1	102.44
Right of Way	1	1	62.19
Casey Cobalt	3	..	109.72
City of Cobalt	4	..	147.20
Silver Bar	..	1	20.00
York Ont	1	..	20.00
Buffalo	2	..	66.13
Silver Cliff	1	..	20.00
Totals	245	55	10,207.08

The bullion shipments for the past week are:—

Mine—	Bars.	Ounces.	Value.
Buffalo	107	109,366.00	$ 63,563.51
Nipissing	92	65,947.75	638,249.70
Penn-Can	5	2,846.70	1,651.08
Preston E. D.	4	3,452.60	2,002.50
Trethewey	3	2,002.83	1,161.64
Cob. Lake	2	1,717.80	996.36
Cob. Comet	2	998.50	579.13
Totals	215	186,332.18	$108,203.92

Bullion shipments to date are:—

Mine—	Ounces.	Value.
Nipissing	6,680,585	$1,537,746
Penn-Can	7,210	4,351
Buffalo	823,582	523,042
Crown Res	190,991	121,495
Dom. Reduc	254,917	146,104
Townsite	10,909	6,647
Miscel	3,920	1,623
Timiskaming	9,469	5,443
O'Brien	66,201	32,713
Wettalufer	4,715	2,925
Miller Lake	1,734	970
Colonial	635	374
Tretheway	11,178	6,886
Casey-Cobalt	2,394	1,520
Kerr Lake,	14,278	9,047
Bailey	1,839	1,103
Wettlaufer	4,391	2,634
City of Cobalt	1,755	1,053
Preston E. D.	3,452	2,002
Cobalt Lake	1,717	996
Cobalt Comet	998	579
Totals	6,614,919	$4,962,263

In 1904 the camp produced 158 tons, valued at $316,-217; in 1905. 2,144, valued at $1,437,106; in 1906, 5,835 tons; in 1907, 4,850 tons; in 1908, 29,360 tons; in 1909, 29,041 tons; in 1910, 34,041 tons; in 1911, 25,089 tons; in 1912, 21,509 tons.

CLEARING HOUSE FOR MEDICINE HAT.

The bank managers at Medicine Hat have organized a clearing house association. The eight following banks have branches in that city: Commerce, Dominion, Imperial, Merchants, Montreal, Quebec, Royal and Union.

Three bank clearing houses were established in 1910, one each at Brandon, Lethbridge and Saskatoon. Three, Moose Jaw, Brantford and Fort William, were established in 1911, and two, New Westminster and Medicine Hat, have been opened this year. There are now twenty-two clearing houses in Canada, twelve of which are in Western Canada and ten in the east.

NORTHERN CROWN'S PROFITS.

Net profits of the Northern Crown Bank for the half-year ending May 31, after making the usual reductions and provisions for bad and doubtful debts, were $112,000. Of this dividend No. 13 amounted to $81,827. The balance carried forward to the credit of profit and loss account was $211,854. The bank's interest-bearing deposits are well over $9,000,000, and current loans and discounts amount to $13,454,558.

CANADIAN TRADE INQUIRIES.

The following were among the inquiries relating to Canadian trade received at the Office of the High Commissioner for Canada, 17 Victoria Street, London, S.W., during the week ending June 16th 1913:—

A London provision agent makes inquiry for the names of Canadian exporters of butter, cheese and fruit.

A Nova Scotia correspondent interested in a Labrador sawmill, with a capacity of 100 tons of pulpwood per day, is desrious of being placed in communication with buyers in Great Britain.

From the branch for City Trade inquiries, 73 Basinghall Street, E.C.:

ARMSTRONG, WHITWORTH CAPITAL ISSUE

Owing to the establishment of a branch plant at Longueuil the following facts regarding the recent issue of the Sir W. G. Armstrong, Whitwork Company will prove of interest.

Issued capital £4,012,500 ordinary shares and £1,000,000 4 per cent. cumulative preference shares. The present offer is of £1,000,000 5 per cent. non-cumulative preference shares of £1 each at par. In 1912, after providing for interest on the debenture (of which there are £2,500,-000), and the 4 per cent. preference stock, the company paid a dividend of 12½ per cent. on the ordinary stock, and carried forward £335,850. Thus there is an ample margin of security. Anything in the nature of an agreement for a reduction in naval armaments would adversely affect the company's profits but the company is so largely concerned also in manufactres not connected with naval warfare, that the risk attaching to this issue is slight.