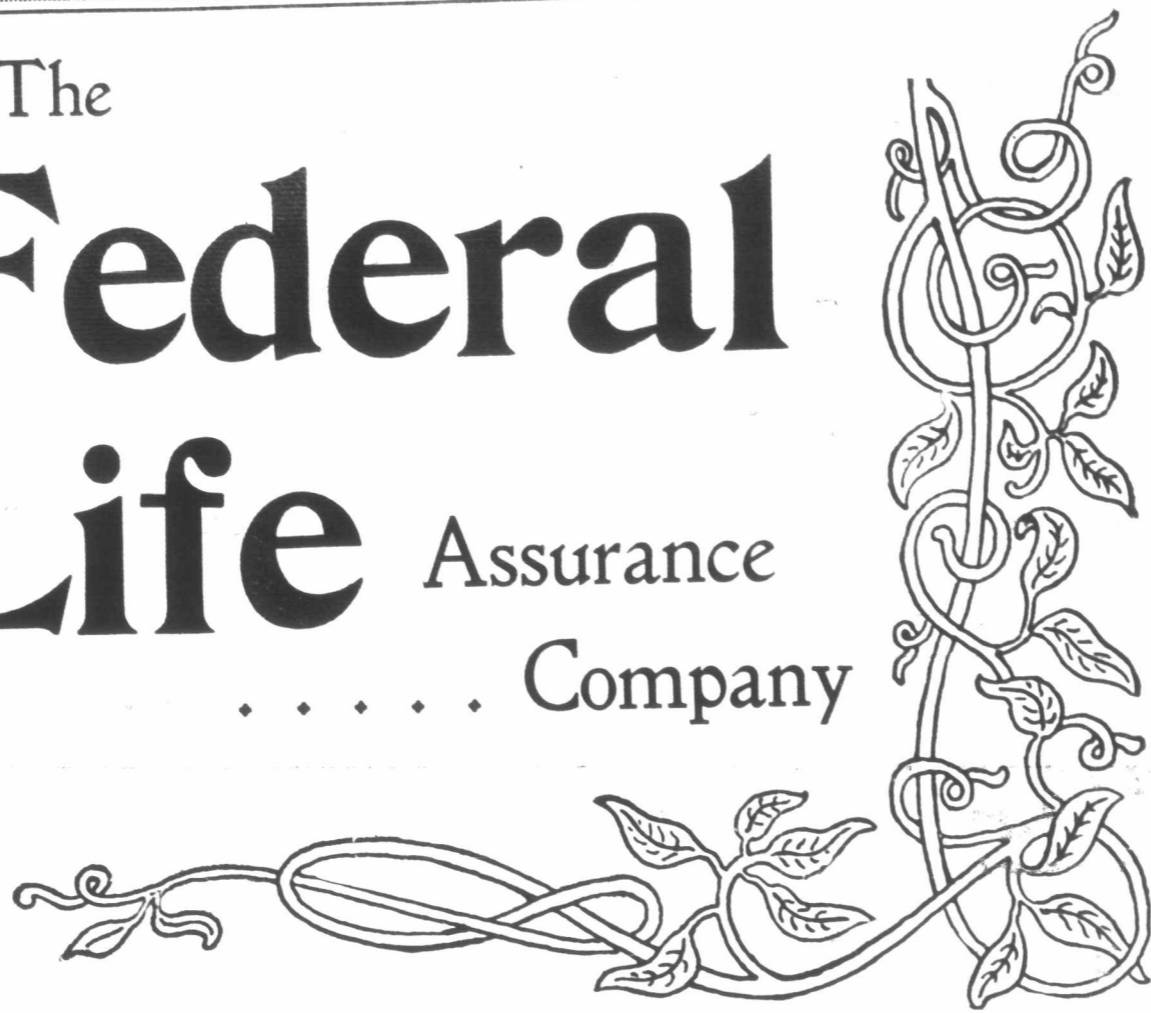


The
Federal
Life Assurance
 Company

Head Office:
HAMILTON,
CANADA



FINANCIAL MOVEMENT

	1895	1896	1897
Net Premiums received	\$257,647	\$312,398	\$349,588.62
Interest and Rents	19,929	24,344	32,209.79
Total Income, including Cap. Stock, 277,576	336,742	391,501.41	
Dividends to Policy-holders	30,141	42,756	39,246.47
Total Paym'ts to Policy-holders	115,224	131,865	157,667.08
Total Disbursements	211,024	229,824	277,119.45
Excess of Income over Outgo	66,552	106,918	114,381.96
Total Assets, exclusive of Guarantee Capital	498,471	607,713	722,448.27
Capital and Assets	1,119,576	1,226,416	1,331,448.27

JAS. H. BEATTY, President.
 S. M. KENNEY, Secretary.

DAVID DEXTER, Managing Director.
 J. K. McCUTCHEON, Supt. of Agencies.

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