PAGE FOUR THE JOURNAL. OF COMMERCE, FRIDAY, AUGUST 14, 1914 VOL. XXIX. No. 85 there is some ground for belief that prices of domes-ic products will decline, especially prices of food No. 85 THE CANADA'S TRADE WITH B. W. I. 1899-1914. 00000000000000000000000000 Canada's trade with British Guians and the British West Indies since 1889, the year in which preferences were first given by Canada to West Indian goods, is Journal of Commerce THE CANADIAN BANKING SYSTEM. Products. From another point of view, however, consumers in Canada are able to save the situation for them-selves. While the main lines of expenditure are for rent, food, clothing, fuel, light and so forth, there is no doubt that the people of this continent have for many years wasted adormous sums upon what upon alcoholic beverages, tobacco, moving pictures shows, conspicuous displays of dress and wastefu pleasures of all kinds. If the war does nothing else Published Daily by The Journal of Commerce Publishing Company, (Number Twenty-two of a Series of Short Articles on Business Economics. By Prof. W. W. Swanson.) Limited. 35-45 St. Alexander Street, Montreal. INCORPORATED BY ACT OF Telephone Main 2662. There are twenty-three banks in the Canadia HON. W. S. FIELDING, President and Editor-in-Chief. PARLIAMENT banking system, possessing combined assets 575,307,596 and liabilities of \$1,330,485,768, acc red assets of 1. J. C. ROSS, M.A., Managing Editor. I Take Twenty to Twenty-J. J. HARPELL, B.A., Secretary-Treasurer and pleasures of all kinds. If the war does nothing else ports. to the government returns of June 26, 1914. These banks have branches scattered throughout Canada from the Atlantic to the Pacific and many agencies Days Between New York and Business Manager. than teach Canadians once again the lesson of thrift, Trade With British Guiana. which many of them seem to have forgotten, it may Total San Francisco Journal of Commerce Offices: Thrift means the depositing of Years. and branches abroad. The system as a whole is so while Exports Imports. Toronto-O. A. Harper, 44-46 Lombard Street. money in the Savings Banks instead of the lavish 1899 ...... \$34,849 amiliar to Canadian readers, and so complete is the \$288,614 \$272,968 Head Office - MONTREAL lephone Main 7099. spending of the past. This in turn will bring about 1999 information accessible elsewhere, that only the essen FORMER TIME SCHEDULE ...... 282,161 849.821 New York Correspondent - C. M. Withington, 44 tial details of Canadian banking will be sketche 77,387 372,757 450,14 Broad Street. Telephone 333 Broad. more attention being given to foreign systems. The 508.086 645.518 BOARD OF DIRECTORS Say it Has Taken Railroads Eig London, Eng.-W. E. Dowding, 25 Victoria Street, ion to protect their own interests and help, at least 1903 ..... full text of the Bank Act should be studied in con-nection with what is said here. Copies of the Act 514,384 1,118,65 Days to Haul Goods Across the Continen Although this Might be Cut to Fourteen Days. 604,319 H. V. MEREDITH, Log. President. in part, to keep down the rate of interest. High in-Westminster, S.W. R. B. Angut. Esc. Hon. Robert Mackay G. R. Hosmer, Esc. B. Greenshield, Esc. B. Greenshield, Esc. B. Greenshield, Esc. Will. Morrice, Esc. B. Greenshield, Esc. Win. McMatter, Esc. K. G.V.O. 1904 ..... 2,178,885 482,750 2,661,635 terest rates mean high cost of construction and high 1905 ..... 468,538 may be secured upon application to the Deputy. 2,547,722 3,016,26 Subscription price, \$3.00 per annum. cost of production in general, which in turn mean Minister of Finance, Ottawa. 1906 ..... 2,494,209 487,659 2,981,868 Single Copies, One Cent 493,083 8 496 128 August 14.-Preparations are comple Advertising rates on application. Revision of 1913. ma canal service between Boston and the F The Boston-Pacific line of the Emery S 607,350 1,985,706 waste of capital which this war has brought about. 1909 ..... It is usual to revise the act every ten years 505.030 2.888.284 In the natural course of events it should have been revised in 1910; but owing to con-2.888 204 MONTREAL, AUGUST 14, 1914. The saving power of such nations as the United 1910 ..... 2,980,288 588,047 SIT FREDERICE WILLIAMS\_TAYLOR, Gen, Mar 8,568,285 oston will be the initial participa Kingdom, France and Germany is tremendous; and before many years have passed, the devastation 1911 a Ca. of B A. D. BRAITHWAITE, Aust. Gen. Man. service. It has to date two new all-steel f 3,392,116 622,735 4.014.851 ditions into which, it is not necessary to enter here this did not take place until 1913. It is the Act as Bankers in Canada and London, England, for Dominion Gove 5,825,727 583,536 5,909,263 ips, the Atlantic and the Pacific, which The Bank of England's Gold. this conflict will have been repaired. 1913 ..... wrought by att at Fore River. These boats are each of 3,550.765 630,480 4,181,245 revised in that year, therefore, whose outline will be BRANCHES at all important Cities and Towns a every Province in the Dominion of Canada. The immediate ends, however, of most Canadians 1914 ..... 3,178,462 652,780 3,831,192 age and 8,900-ton carrying capacity. A report that the Bank of England would establish will be best served if they determine to economize will be from Boston to San Pedro Trade with British West Indies IN NEWFOUNDLAND: ST. JOHN'S, CURLING, GRAND FALLS, tal sailing a Canadian branch at Ottawa ran through our news. under present circumstances, thus reducing the cost of living and, at the same time, building up a fund The conditions under which a bank may be organof Los Angeles) about Aug. 18. This s (Including Bermuda.) ed are as follows: An act of incorporation is ob-In GREAT BRITAIN: LONDON, 47 Threadneedle St. E.C., Sub. Agency, 9 Waterioo Place, Pail Nail, 5W be followed by the Pacific's, and it is exp papers for several days and attraction mind states. of capital which will not only safeguard their own of capital which will not only safeguard their own tained from Parliament by means of an applicatio Total regular fortnightly service will soon be estai inter from Boston to principal ports on the Imports. Exports. That the Bank could not do a Canadian business Years. Trade. signed by five responsible men who are able to coneconomic position but will do much to further the 1899 ..... under the existing Canadian Bank Act was apparent development of the whole country when peace reigns 948,899 vince the Banking and Commerce Committee that \$1,752,251 \$2,701.15 a coast of the United States, including San HENDEN W.A. BOG, and J. T. MOLINEUX Asente, Ga Wall Street; CHICAGO, ILL. to all who understood the position. But it was pos-sible that the English institution was contemplating 1900 ..... 801,613 1,698,957 2,500,570 the venture is a bonafide and sound one. If the and Portland, and, later, Seattle. Stea committee reports favorably it may usually be taken 1.198.868 1901 ...... 1,925,047 3 128 915 the to San Francisco will approximate 22 days. 902 ..... 3,585,493 for granted that Parliament will grant the charten an application, at the session about to open at Ot 1,611,114 1,974,379 MEXICO, D. F. American-Hawalian Steamship Co, also pla here boats call at Boston, probably as frequen tawa, for special legislation to authorize its proposed German Investment in Canada. 1903 .... 1,799,681 2.184.833 3,984,514 When letters of incorporation have been granted, after 1904 4,196,800 2,179,774 6,376,574 ten days' notice, the provisional directors may adver-...... ery two weeks. It's steamship Honoluluan, of It would appear, however, that the Bank of Eng-Despite the fact that Germany is a great trading 1905 ..... 7,984,458 tise for public subscriptions to stock, and cause stock 8,621,526 books to be opened. No bank, however, can be in-7,649,548 corporated with a capital less than \$500,000, of which 4,970,284 2,964,174 tonnage and 9,000 tons carrying capacity land did not seek any of the privileges of the Can- nation and ranks next after Great Britain in the ton-1906 ... 5,863,110 2,758,41 we San Francisco about Aug. 28 bound for I adian Bank Act, but desired to obtain a responsible nage of her merchant marine, very little German 1907 ..... 5,045,034 2,604,514 phia, New York and Boston via the canal. At inght later steamship Isthmian, of 5,404 gross ESTABLISHED 1872 \$250,000 must be paid in before it can begin business place of deposit for gold to be held on this side of capital has found its way into Canada. Up to the 1908 ..... 7.666.703 2.881.708 0.548.411 the ocean, avoiding the expense, risk and serious present, the great bulk of our capital has been se- 1909 7,543,733 When these conditions have been met the provi BANK OF HAMILTON ...... 2,789,986 10,333,719 uge, will sail for Charleston, S.C., New York business embarrassment arising from the necessity of sending gold to London in settlement of obliga-second and France, Holland, Belgium and other coun-1911 5,777,698 3.598.303 9.376.001 sional directors may, after four weeks' public notice call a meeting of shareholders for organization pur-6,876,32 4,590,736 11,467,056 Accepting Business Te-morrow. 1912 .... tions there. Any arrangement that would allow such tries contributing smaller portions. 5,756,064 4,577,697 10.333.761 poses. At this meeting, the subscribers must elect payments to be made on this side, in substitution for payments to be made on this side, in substitution for payment in London, would undoubtedly afford much overly successful and possibly the comparative fail-Head Office: - HAMILTON five or more qualified directors to replace the pro-Plans have also been perfected for New York 6.017.130 4.399.136 the through the canal to-morrow, or several day are the first Boston sailing via the new water 9,249,827 visional directors, and determine the date of the an 4,354,849 4,894,978 relief to the business situation. Naturally, such an institution as the Bank of England, while disposed attempts. One of the first and largest investments nual meeting, etc. A certificate from the Treasury Board-a committee of the Privy Council, usually five 000 -Canada West India mship companies are accepting New York Capital Authorized - -- \$5,000,000 to do all that it could to facilitate the restoration of business machinery, would wish to have its store of gold under the British flag. Here the position of Morgan and Co. by the Dresdener Bank. The failtess for August 15. Luckenback Steamship Co. and the American in number of which the Minister of Finance is chair man-permitting the bank to commence business may now be issued, provided that the following conditions Capital Paid Up - - - 3,000,000 tan Co, will have vessels read yfor the initia "A LITTLE NONSENSE NOW Surplus - - - - - - 3,750,000 Canada helped to solve the difficulty. The fine vaults of the Finance Department at Ottawa, with investments. Germany, however, has invested in the in that date, and have been actively canvassin buiness. The Hawailan Co, will operate 26 ve have been met: 1. That the payments and subscriptions are AND THEN" a the new route and the Luckenback Co. eight. those of the Royal Mint, afforded the necessary neighborhood of \$3,000,000 in British Columbia coal genuine and in form. storage accommodation, and the Canadian Govern-ment, through the Minister of Finance, assuming the smuir interests and about \$2,000,000 in Alberta coal npany will have a vessel start from either en 2. That the deposit of \$250,000 with the Minister Finance has been made, and is still in his hands. the canal, when open, with cargoes. ESTABLISHED 1873 The trip between New York and San Francis position of Trustee for the Bank, gave all the guar- lands. In addition, she has invested to a certain ex-3. That the directors are qualified and have been Literary Digest. spected to take from 20 to 25 days. Accordin holesalers in New York who buy goods in Cal intees needed for the safekeeping of the treasure. tent in farm lands through the Prairie Provinces. regularly elected. THE STANDARD BANK However dangerous a little knowledge may be t The opportunity thus afforded to make payments Unfortunately for the success of the latter under 4. That the expenses of incorporation and organiza he possessor, it is to the observer frequently most this side of overseas obligations will be a great taking, she purchased her land at an unusually high and it has taken the railroads about 18 days to tion are reasonable. amusing. We quote from an English publication, The 5. That all other requirements have been met with convenience not only to our Canadian business men price and at a time when German immigration was scross the continent, although there has University Correspondent, a list of "howlers" sent in When all these conditions are met, the \$250,000but also to many in the United States who may be at the highest point in the history of the empire of Canada avery material improvement during the past by long-suffering instructors at the request of that expected to avail themselves of the facilities of the Germany's rapid turn from an agricultural to an inless \$5,000 as an initial payment for the guarantee o the time being cut to about 14 days. magazine. The first few are gems of history. At least 10 to 15 days will be saved in the Par arrangements. The gold held by the Bank through its trustee in Ottawa, will for all the Bank's pur-over 280,000 to 20,000 a year and, as a result, the note circulation-is returned, and a certificate issued "Finally James II. gave birth to a son, so the peo-118 Branches throughout the Dominion under which the bank may begin business. te, over what has been consumed in sailing ar ple turned him off the throne." ape Horn. The trip from New York to East poses count as if it were held in the Bank's own German holders of Canadian farm lands were un-Bank By-laws. A general Banking Business transacted raults in Threadneedle Street. The Bank, a late able to dispose of their holdings to their own people "The courage of the Turnels explained by the fact that a man with more than one wife is more wifling to face death than if he had only one." Petro should take between 20; and 23 days, with The shareholders may pass by-laws regulating the lespatch states, has made similar arrangements with These initial discouragements will doubtless prove co trip about two days longer. following matters: the date of the annual meeting al which the shareholders elect directors: the number the Governments of Australia and South Africa. of sufficient magnitude to withhold further invest Correspondence Invited First Vessel Through Canal. ments in Canada, especially when the heavy losses quorum, qualifications, etc., of directors; limits of "A large quantity of salmon bought by New "Julius Caesar was murdered at the Cinema House." connected with the present war are taken into ac-An Unpatriotic Purchase. ' loans or discounts to directors or to any one person, count. For the next fifty years, Germany will be ers has been held on the Pacific coast awa form or corporation; authority to contribute to guar first vessel through the canal, it being the busily engaged in overtaking the ground which she "Whien the last French attack at Waterloo proved antee and pension funds, etc. It is provided that failure, Napoleon turned very pale, and role at full copies of a bank's by laws must be sent to the share-"When the last French attack at Waterloo proved A feature, and one of considerable import at the will undoubtedly lose as a result of the present con ers' desire to effect the saving in transporta THE ent time, in connection with the magnificient any other products originating in the far West flict and Canada need not expect any additional Gergallop to St. Helena." gift of the Canadian people of one million bags of holders after the revision of the act, and thereafte man capital to seek investment in this country. METROPOLITAN BANK be held for similar reasons. within six months after the end of each fifth year. flour to the Mother Country, is the fact that the bags Rates via the canal show a very material decr Among "howlers" on general subjects were the folin which this flour will be shipped will be almost The Board of Directors. fom all-rail charges -- ah average out on many l One hundred years ago this summer, Napoleon entirely made of cotton cloth manufactured in the dially for "spot" business, being around 50 The property and concerns of the bank are managed was crushed at Waterloo. Now the Kaiser's forces are massing in Belgium at almost identically the Capital Paid Up Reserve Fund Undivided Profits \$1,000,000.00 1,250,000.00 182,547.61 "Ambiguity means telling the truth when you don't United States, thereby depriving Canadian workmen red with eastbound all-rail rates of from by a board of directors who are elected annually, but who are subject to re-election. The qualifications of the extra employment necessary to the manufacmean to." to \$1.10 a hundred pounds, canal rates on same spot. ' It is to be hoped that he will meet his mmodilies of, from 40 to 50 cents have I Dried fruits will be 40 cents a hund ture of this cloth. Cotton mills in this country had of a director are as follows: Head Office: TORONTO Waterloo. "Much butter is imported from Denmark, because the privilege of tendering on the contract but be-Each director shall hold stock of the bank as abso-W. D. ROSS General Manager Danish cows have greater enterprise and superior S. J. MOORE, President cause of the fact that millers secure a rebate of 99 inst \$1.10 all-rall; canned goods 30 cents, aga Despite the entifusiasm which characterizes the technical education to ours. per cent. of the duty on such materials when they lute and sole owner in his individual right, on which M cents; beans, 35 cents, comparing with 85 ce not less than \$3,000 to \$5,000 has been paid up, the A GENERAL BANKING BUSINESS crowds, it is very doubtful if the Canadian people re re-exported they are able to purchase to better wines, 30 cents, against 75 cents. Subsequ realize the seriousness and extent of the titanic amount varying according to the paid-up capital of "A triangle is a square with only three corners." RANSACTED advantage from the cotton mills in South Carolina Me developments may of course have a bearing and Georgia. Mills there are admirably situated and struggle now taking place in Europe. the bank. This amount, however, may be increase The serious ince of such very low rates. by by-law. ness of it would be brought home to us if the Brit-These 'howlers" might be supplemented by one no country in the world can compete with them on The majority of the directors must be British subish fleet suffered a reverse, or if our army in Belthis class of cotton goods. Even the older mills in wo sent to Tit-Bits by a Welsh school master: The general managers of the banks select a panel jets living in Canada. The rules are also laid down under which directors shall be elected, also the presi-of not less than 40 auditors, who are approved by **PHILADELPHIA STOCK EXCHAN** "The principal vegetable and mineral products in the New England States have been forced to stop gium were defeated. making these lines and practically similar conditions America are tinned meat and borking strictors." the Minister of Finance. From this panel the share dent and vice-president. exist in Canada in the cotton industry. Southern Fulladelphia, August 14.—Announcement is m that the secretary's office of the Philadelphia Su Canadian business men can do much to make the the annual meeting, select one or mo olders, at Shares and Shareholders. town in Warwickshire.' Answer auditors to make a report to the shareholders, covmills employ a very cheap class of labour, who work lot of the soldiers, who go to the front, easier by "Name Four or more of the directors, or twenty-five of the ering the following: Rugby.' 'Right. Next boy, another.' 'Association.'" 66 hours a week as compared with 55 in Quebec, guaranteeing that those who are left behind shall be whange as follows: majority of the domestic cotton mills are provided for. It is too much to expect a man to fight Commencing Monday, August 17, 1914, the spe (a) The accounts examined by them. shareholders who own not less than one-tenth of the situated. They have their supply of cotton right at for both home and country. If a man goes to the The English lesson is not altogether free from hucommittee will meet daily, except Saturdays, in office of secretary, at 11 o'clock, a.m., before wi paid-up capital stock of the bank may call a special (b) The checking of the cash and securities. hand and in every way are able to under-bid the front, he should be relieved of all anxiety regarding mor general meeting at any time to consider matters of The statement of the affairs of the bank sub-(c) "The masculine of sultana is raisin; of heroine, kiphome industry when the duty is removed, as is the those who are left behind, time any bids for or offers of securities which m emergency. mitted at the annual meeting. case when the bags are made up and re-exported Voting is by ballot, and each shareholder has one ben desire to make at approximately the close per. Voting is by ballot, and each shareholder has one vote for each share owned. Shareholders may vote (s) Whether they have obtained all the informamoss of July 31, 1014, may be submitted. All and offers so made shall be for specific amounts, action during the present crisis is to be de-The Germans who are in Canada should te made "The feminine of he-goat is she-went; of hero, shero." (a) Whether may not an em-playee of the bank is allowed to vote. (b) whether in their opinion, the ira in writing, and shall be considered as good until

plored. The extent to which this country will suf- to feel that our quarrel is not with the German peofer owing to the great European war depends a ple, but with the Kaiser and his war lords. In other shero.

branch.

	fer owing to the great European war depends a ple, but with the Kaiser and his war lords. In other	shero."	ployee of the bank is allowed to vote.	(b) Whether, in their opinion, the transactions of	in writing, and shall be considered as good until
	great deal on the extent to which domestic induced monds it is a fight of month with a	P		(b) Whether, in their opinion, the transition bave	pm of that day.
	tries will be kept in operation. Cessation of indus- the old worn-out belief of the divine right of kings.	"A corps is a dead gentleman; a corpse is a dea	d any time by by-law passed at a general meeting of	the bank that have come under their house	
	try means less money for the work-people and sub-	lady."	the shoreholders subject of dourse to the shoreholders	been within the powers of the bank.	"Members whose bids or offers are accepted w
	and a sufficient of the second s		the shareholders, subject, of course, to the approval	(c) Whether the cash and securities agreed with	be hotified by secretary's office and settlement
	Fronably no city on the Continent has as many	y was been will from tunning your sois should less	of the treasury board. Provision is also made for the	the books of the bank.	all transactions must be made by 2.80 p.m. of
	ciucity to animal cases as montreal. It is extremely		e reduction of the capital stock if such action should	(d) Whether, in their opinion, the statement los	day of notification.
	gratifying to men who are interested in the proven	It in the cow.	become necessary.	ferred to in the report has been properly drawn up so	"Except for the above, the previous announcem
	Presus of the working classes. This will limit their if any lite to see the busicessity	To the question: How would you divide four pota	there intuit be printed out eacht page of the stock	as to exhibit a true and correct view of the state of	of the committee, dated Aug. 4, 1914, remains
	purchasing powers and will eventually reflect on loandar Gample Alengans of asses The latti	toes among five persons?" came the answer, "Mas	h book upon which subscriptions for new stock are re-	the bank's offairs according to the best of their in-	force."
	the importer, jobber and manufacturer. Wherever shades that the mind of a bush		corded, and "on every document constituting or au-	formation, and the explanation given to them, and	
			thorizing such subscriptions, on a part of the page	an shown by the books of the bank.	C. P. R. QUOTED 159-160 IN LONDON.
			and document, . respectively, which may be readily	as shown by the book has the light of access	
10.101月1日日	the benefits that will ensue will greatly over-shadow in preference to the denials of the driver. No busi-		seen by the person recording the subscription, or by	Every audior of a barns has and records of the	London, August 14 Stock Exchange Commit
	the extra expenditure. In preference to the denials of the driver. No busi-	(From "The Island Bace.")	the person signing the document, a copy of Section	to the books, cash, securities, and directors and offi-	announced to-day that no liability attaches to me
	ness man would go to the Recorder's Court with a		e 125 of the Act" which provides for the double liabit-	bank, and may require from the director and be	making delivery of or neving for stock n
	complaint unless he had the best of reasons for		125 of the Act which provides for the double mabil-	cers such information and explanation as him duties. He	sussed for consols account day August 6, and
	The Increased Cost of Living, soing.	away,	ity of the shareholders. The double liability feature	necessary for the performance of his dailed	anary account day August 18 or to members int.
	The increased cost of Diving.	(Capten, art tha sleepin' there below?)	is a most important safeguard for the depositor and	may also visit any branch to look into its and	mediary between original seller and final buyer.
	The war has suddenly turned attention once more WAR LEXICON.	Slung atween the round-shot in Nombre Dios Bay,	noteholder, and should make for the sound conduct-	if he deems it advisable. The expense of the sun	Brokers have numerous small buying orders
		An' dreamin' arl the time o' Plymouth Hoe,	ing of a bank's affairs.	is porne by the pank for which the service is fer-	cash, Canadian Pacific is now nominally quoted
		Yarnder lumes the island, yarnder lie the ships,	Shareholders' Audit.	denad The Minister of Finance may demand a set	159 to 160. Consols 69 to 70. Business is done
	aving. Frices have been high enough in all con- Sun is especially appropriate to Montreal, where scare	With ention lade a dencin' heal on the	Until the Act was revised in 1913 the inspection of		American coupons at 3 shillings and 10 pence 1
	science during the last few years, but we are now headlines and the absence of real news characterize	An' the shore lights flashin', an' the night-tide dash	the head office and branches was left under the care	Resternment	dollar, and 4 shillings for cheques.
	face to face with a concerted attempt to raise prices most of the newspapers:	(n'	the head office and branches was left under the care	Dividends.	, and 4 shillings for cheques.
	still higher. To a certain extent, however, the con- Terrific Slaughter-Sixteen French and seventeen	He sees et arl so plainly as he saw et long ago.	of the banks themselves. This work was, on the	Alti-	
	sumer is in a position to defend himself, if he will Germans wounded.		whole, done efficiently and well. It is true there were	dends, but no dividend or bonus can be declared	BANKING AND PRODUCE MEN MEET SEC'Y
	only remain cool and refuse to be stampeded. That Hurled Back-The withdrawal of an advanced out	Drake he was a Devon man, an 'ruled the Devon seas	several glaring cases of fraud and mismanagement,	dends, but no dividend or bonus can be used	MeADOO.
	is to say, it seems perfectly clear that if consumers post.		but considering the system as a whole, the inspection	which shall impair the paid-up capital of the bank.	Wind DOO.
		(Capten, art tha sleepin' there below?)	was efficient. Probably, in any event, too much stress	Moreover, no dividend above 8 per cent, can be de-	Wuhington, August 14 The conference betwee
	will be forced to a lower level on all products that rested.	Rovin' tho' his death fell, he went wi heart at ease,	has been laid more inemation and a mat and	at and an love after having all bad and doublut at	
		An' dreamin' arl the time o' Plymouth Hoe.	Canadian banking. The safety of a bank depends,	the bank has a surplus or rest fund equal to so ra	Thurse men of the country met at it of tack
		"Take my drum to England, hang et by the shore,	in last analysis, upon the skill and efficiency of its	cent, of its paid-up capital.	Secretary McAdoo presided and all ma
a salar	holds true because Canada from an economic point distance.	Strike et when your powder's runnin' low;			of rederal Reserve Doard wowe have the
	of view forms a unit with the United States. The . Gigantic Army of Invasion-Two troops of cavalry	If the Dons sight Devon, I'll quit the port o' Heaven	assets sound and liquid No amount of inspection	BROCK'S PROCLAMATION.	sterice was attended her object the
	war mas buddenly closed up great avenues and out- on a reconnaissance.	An' drum them up the Channel as we drummed	will guarantee a bank against bad banking practice.		storin verrious dont one of the storing
	lets for foreign trade, and hence there will soon be Overwhelming Force-A isergeant and a detail of	them long ago."	That must be left to the ability, the judgment and	Sir Isaac Brock was the man of the addamations on-	setary MCA Front the constant Alter and
	a plethora of home products in the Canadian and twelve men.	A SALAR A TARA A SALAR		of 1812. One of his spinted uper protation an awful and cludes as follows :- "We are engaged in an awful and	der, explained its object to be a general interchan
	American markets, which will undoubtedly result in Fierce Naval Battle-Mysterious sounds heard at	Drake he's in his hammock till the great Armada,	the training of those in charge.	cludes as follows :- "We are engaged in an and	of views of business men of the country in order
	the hammering down of prices unless the consumers sea.	Drake lies in his hammock un the great Armada	After the Farmers' Bank debacle, a demand stose	eventful contest. By unanimity and despation my	guide the tassan
	become stampeded over the situation. On the other Americans Outrageously Maltreated-One American	come,	for some sort of government regulation or inspection.	councils, and by vigor in our operations, we	guide the treasury in upholding the credit of t
	hand, imported goods, such as tea, coffee, spices asked to explain why his trunk contained maps of	(Capten, art tha sleepin' there below?)	It was felt, however, that such a procedure would	teach the enemy the lesson that a country determined	ditions in to devise means to restore normal co
	and tropical fruits, etc., will undoubtedly rise per- German roads.	Slung atween the round-shot, listenin' for the drum	throw too great responsibility upon the poversement	he free men enthusia stically devoted to the caus	ditions in export trade which has been seriously in
and the second		An' dreamin' arl the time o' Plymouth Hoe.	It would probably have led, among other things, to a	their Kins and constitution, can never be conquere	peded by the European war.
and a second		Call him on the deep sea, call him up the Sound,	demand for a government guarantee of note issues		
	war. We may, however, reasonably expect that the Trapped-An army in camp.	Call him when ye sail to meet the foe; .	and deposits In response however to the minh	ment with an British Secretary of State for "	C. P. R. REPORTED 102
	United Kingdom will soon attain command of the Rout-An orderly retreat.	Where the old trade's plyin' an' the old flag fivin'	a certain section of the public, the Act was so amend-	has needled the press that any newspaper in Bt-	New York Aug
	seas, and blockade Germany and Austria. This will Heroism-A failure of soldiers to run away in the	They shall find him ware an' wakin', as they found	ed in 1913 as to provide for a shareholders' audit, in	alle ine piers of navel or military mole	New York, August 12It has been reported that
	mean that the European market will be greatly re- face of danger.	him long ago.	addition to the work of private inspection carried on	tain publicating news of mayar of the atte	
	stricted for the United States particularly, and hence Descisive Conflict-A skirmish of outposts.	-Henry John Newbolt.	addition to the work of private inspection carried on		LITE DE CE PARTIL AND SALE AND
		Honry John NewDolt.	by the banks themselves.	to suspended:	times no quotations among Stock Exchange member