# L. XXIX. No. 11

housands of Troops in ld Wear Out Vact ities of Shoes

I IN SUSPENSE

Higher Prices for Leather velop as Was the Case at the velop as Was the Case at the War in the United States.

's hide and leather supply, the cropean conflict upon prices of bound to be "serious." Thous-ie move would wear out vast say nothing of the leather acby great armies of artillery, ms. A chipping paralysis, too, difficulty to tanners in this hide supplies.

situation the leather market, r commodities, is in a state of nners in Boston say they are ard commitments, and done is on a hand-to-mouth s ago, but there have h as yet. Should a general Eufor leather would surely de

. . . . . 24.29

effect of a great war might be e gained from a study of price own Civil War times. iows the advance which 1864 and the subsequent dene quotations being given for s and sole leather made there-

20. 11.08
24.66 22.
28.66 29.71
28.33 38.43
28.39 25.96
27.40 34.33
w imports a large percentage ans, and a paralysis of ship-impressment of foreign ships he fear of seizure, and prone tear or seizure, and pro-isurance rates which would a big war, would make the a most serious one. The course, comparatively few-de, and has to depend large-

ed May 31, the United States nds of hides and skins va Of these 253,000,000 pounds remainder being calf skins, ins. These hides weer ga arters of the globe, but Ar shipper of any one coun wever, came from Russia, ver 18,000,000 pounds of cat-from Russia, more than 15,many and nearly 11,000,000 ands.

on shows the importations te 11 months' period ending years:

4. 1913. 1912. 66 496,624,157 466,695,334 73 \$102,471,745 \$89,268,49

AL CABLE

Private Messages, argely Increased e Volume

PHER BANNED

to Delay at Sender's Risk ensorship on the Other rease in Rates.

United States, Great Brihave dwindled, the large es being sent by anxious nose war-bound in Europe volume of cable business that since the war situa-siness has increased 15 p.c.

rease in cable rates, and y. There is of course the night make an attempt to an effort to isolate Great tish pavy, however, might retty effectually the lines vent that England plunges her government has the

the cable companies are ender's risk, and liable to er side. Code and cipher ed. Cable addresses must pplies to all parts of the stralia, Bermuda and Ja-

from the United States keeping open transatlan-Vestern Union has eight Commercial Cable Co. has ct directly with German

rising the use of the pre-nts a word, whereas the It is estimated that fully sess now being done com-ul nature.

cable officials that after bls business as a whole e commercial enterprise standstill. The European ness of all kinds a fev-

gents to Europe Suspended--Prices fracted to Advance-Steel Men

Refrain from Expressing Opinion LONG AWAITED DECISION

HE AUS. 5.—It is rather difficult to gauge its of the European war on the steel indust. What it's ultimate effect will be steel not predicting. At this stage of the steel and predicting the stage of the steel not predicting.

ong awaited Inter-State Commerce Commis-

n in the freight rate case is a factor tha both ways as far as steel interests are conit is favorable in that the proposed ad will not affect iron ore, coke and coal, which not affect iron ore, coke and coal, which ed thereby. But insofar as proving a stim to buying on the part of the railroads, it is not to the steel producers that they would not erwise received. This view seems to be basthe generally pessimistic tone of utterances men in expressing their opinion of the de-The steel business during the past two has been good, notwithstanding all adverse The expectation is general that prices of all products will be advanced \$1 a con within eek or ten days. Manufacturers say that n advance will be justified in booking the final quarter of this year. is expected to apply to steel plates, bars, steel, war products, sheets, billets and

Week's Advance Heavy.

Lessed Wire to The Journal of Commerce.) York, Aug. 5.— Steel manufacturers are erned about shutting off of shipments of to this country for use in manuof steel. The United States contains but a but tonnages involved were small. matively small supply of this essential and the is already up more than \$5 per ton in a week. have been offers of \$40 per ton with no takers. carnegle Steel Company is the only maker of anganess in this country. Another source of to domestic producers is lack of big tin, the part of which comes from England. At preendent tin-plate makers have extremely on hand although United States Steel Cor-

Steel Corporation for July will be announced 200,000 tons, compared with an increase of 35,in June in new orders, and in contracts, while months at a rising price scale.

ee points 19,000. Left over at vards 5,400.

ADVANCE IN CANNED MEATS. are made a year in advance.

The produce situation is completely disrupted on the war news and the inability of experters to ship chesse and what quotations are now coming forward are but nominal and cannot be relied upon.

The Brilish Covertment have guaranteed all war risks and the trade to-day received a cable, which although not official, is being relied upon. It is to the effect that all chipers hold the vessels at Queber until Saturday when a British mano-war will arrive to act as convoy ship to the fleet which is said will be of considerable proportions. There has been no confirmation to this as yet, but the trade are awaiting the confirmatory advice, upon which they are prepared to act immediately.

are prepared to act immediately.

Canadian western colored and white cheese is nom-

New York, August 5-Holders are shading prices fact that boats are shading prices steel Corporation's fleet will be used to obtain what live naval stores business that offers portation of grain to Europe, and this The primary quotations are nominal with no ansportation are nominal with no sales.

On spot turpentine was nominally quoted at 47 cents ing done quietly at lower prices Tar was nominally ated at \$6 to \$6.75 for kiln burned and retort at \$6,50. Pitch was held at \$4. Rosins were dull and quoted prices were open to shading on actual orders ommon to good strained was nominally \$3.95.

Liverpool-Turpentine spirits 34s.

Savannah-Turnentine nominal 45% cents, sales none Receipts 868; shipments 270; stocks 28,702

## SERIOUS OUTLOOK PROMPTED COPPER OUTPUT CURTAILMEN

Country, Indicating a Lessened Output of 24,000,000 Pounds Per Month— Demand is Slight.

(Exclusive Leased Wire to The Journal of Commerce. New York Aug 5 -A slight inquiry for copper opps. Tin-plate may also be advanced because has developed in the past week, but thus far no sales have resulted. As a matter of fact, producer have feared to quote prices as they cannot determine to their own satisfaction whether the inquiry has been for ulterior purposes or for the sake of soundproducers queried. It is understood that some second-hand lots have sold down to 124 cents a pound.

Statement Suspended.
The decision of the Copper Producers' Association to suspend indefinitely it's monthly report was due largely to the knowledge that the statement covering July rations of refineries would show a large increase ... stocks of metal at refinery points. As ports that the association would abandon its public statements, it has been suggested that the "indefinite suspension," as just announced, may mean the in auguration of a new policy in this respect.

Prompted by the European war developments and Tork, Aug. 5.—Unfilled tonnage of United the absolutely flat state of the market on both sides teel Corporation for July will be announced of the Atlantic, copper producers in the United States and Canada have decided to curtail production. Within the past day or two definite announcement to this effect was made by several leading companies, chief of which was the Phelps Dodge Company. This nts were also slightly larger. Some contaken last month covered a period of six to per cent., and will doubtless order further curtailment should conditions remain as bad as now.

Gurtailment Heavy.

The Miami Copper Company will cut down its ago, August 5.—Live hogs were five cents to-day. Receipts estimated at 14,000, and duce its output more than 50 per cent. by suspending operations at its smelter at Phoenix, B.C. It's new plant at Anyox will be kept in operation. The Por-York, August 5.—Canned meats have ad phyry Mines, including Utah Copper Company, Ray d 10 to 30 per cent on a heavy demand from Consolidated and Chino Copper, will cut their cut on, and it is xepected that a similar condition put by 50 per cent., which will mean a total curtailreported regarding other canned foods before ment of close to 12,500,000 pounds a month. This of course signifies a heavy movement Anaconda Company has already announced the closd foods abroad and consequently a heavier deling down of its Great Falls Smelter, with a monthly and upon demestic tin can makers. It is not ex-yield of 5,000,000 pounds. The total curtal ment, as more that the canmakers will increase prices, as copper a month.

# The Textile Manutacturer's Faper Canadian Publication Devoted Exclusively to the Devoted Exclusively to the Both and Nuts: Carriage Botts, \$1 Cist) 5k and smaller, per 25 lb, box ...... 1.50 Both and Nuts: Carriage Botts, \$1 Cist) 5k and smaller 65 and 10 per cent.

Textile Industry

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Carriage Bolts: 7-16 up. 52½ & 12 p. Machine Bolts, % dta. 35 & 10 p.e. Machine Bolts, 7-16 and up. 60 p.e. Nuts. square, all sizes. 4½ per lb. of Nuts. hexagon, all sizes, 4½ per lb. ach Issue Contains Many Valuable Technical nd Practical Articles on the Manufacture of Textile Fabrics

Also Trade News Summaries and Comment on all Factors Affecting the Industry, as well as Special Reports

on the Domestic and Foreign Primary Markets DE FOR THE MANUFACTURER AND WORKMAN AND A HELP TO THE SALESMA

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### CURTAILMENT OF COPPER HOW GENERAL THROUGHOUT CANAD

refacturers Refrain Prom Expressing Opinior Claim Situation Far Too Indefinate to Make Forecast on.—Piğ Tin Will be Scarce, Imports Being Clused Out,

Just what affect the European war will have up the metal industry in Canada, few manufacturers mporters care to state, although they are not back-ard in prophesying a substantial advance in prices

tense situation has been copper, in which curtailmen throughout the United States and Canada has become general and the output is being reduced from twenty five to fifty per cent. with the possibility of a further curtailment should the outlook grow blacker than is at present. Pig tin will also suffer considerable and manufacturers of tin-plate state that the outlook for this branch of the trade is none too cheerful, most of the importations being from England. Tin-plate makers have little on hand at the present time and the prospects for increasing their stocks are rather

Advances are likely to be general in steel plates ars, structural steel, war products, sheets, billets steel hoops, tin-plate, copper products as viell as other heavier metals. Aluminum is also expected to in-crease in value. The demand for all the foregoing is expected to be heavy, but principally for copper which is contraband of war.

Actual prices do not show much change from last week, the trade being too greatly disturbed to pay a reat deal of attention to more than the situation

	In the following table, focus wholesale meets process
s	are quoted:
3	HARDWARE AND METALS,
	Aluminum:
	Ingot, 99 p.c. pure, lb
	Pattern, lb 0.22
	Antimony, per lb 8.50
-	Copper:
L	Casting ingot, per 100 lbs 15.50
١.	Lengths, round bars 1/2-2in. per 100 lbs 27.50
	Plain sheets, 14 oz. 14x48 ins. 14x60 ins. per 100
h	lbs:
	Brass:
	Ingot red 0.14
	Spring sheets up to 20 gauge, per lb 0.26
	Rods base 1/2 in. to 1 in. round, per lb 0.22
)	Tubing, seamless, base, lb 0.25
۲,	Tubing, iron pipe, size 1 in. base, per lb 0.25
0	Iron and Steel:
8	Common bar, per 100 lbs 2.05
e	Forged iron, per 100 ibs 2.35
s	Refined iron, per 100 lbs 2.40

Horseshoe iron, per 100 lbs. ..... 2.40

 

 Steel, tire, per 100 lbs.
 2.25

 Steel, toe calk, per 100 lbs.
 3.10

 Steel Capital tool, per 100 lbs.
 0.50

 Black Sheet Iren: 2.50 2.55 14 to 16 gauge 2.56 2.40
18 to 20 gauge 2.45 2.45
22 to 24 gauge 2.50 2.50 26 to 28 gauge ..... 2.60 2.70 Galvanized Sheets (Corrugated):

Less 10 per cent. 

B. W. Gauge, 28 ..... 4.35 Imported pig, per 100 lbs. 7.25
Cut sheets, 2½ lbs., sq. ft. 7.50 Cut sheets, 3 lbs., sq. ft. 6.75 Sheets, 4 to 6 lbs., sq. ft. 6.50 Sheet Zing: Sheet Zinc: 5 cwt. casks ...... 6.75 Part casks ..... 7.25 ..Wire: Galvanized Barbed Wire ...... 2.85 Galvanized Plain Twist 2.95
Smooth Steel Wire, gauge 9 base 2.30
Poultry Netting, 1½ mesh 60 per cent. off

Wire nulls, small lots, base ...... 2.25 Cut Nails ...... 2.50 Staples: Nos. 3-12 per 25 lb. box. ...... 4.10 2.45

No. 2 and larger 3.90
No. 1 and smaller 4.15
Steel Shees, 1 to 6: No. 1 and smaller ....... 4.60

Iron horse shoes, light, medium and heavy.

Carriage Bolts, \$1 (list) 5k and smaller 65 and 10 per cent. Carriage Bolts, 7-16 up. 52½ & 12 per cent.

Nuts. square, all sizes. 4½ per lb. off. Nuts. hexagon, all sizes. 4½ per lb. off. Iron Pipe: Buttwelded.

t4 and % inch. ..... \$2.10 \$2.00

	16 inch	2.55	3.48	
	% inch	2.93	4.08	
	1 inch	4.33	6.03	
•	14 inhe	5.86	8.16	
	11/2 Inch	7.01	9.76	
	2 inch	7.01	9.76	
15	21/6 inch	9.43	.13.13	
	3 inch	19.89	. 27.54	
	3½ inch	23.92	23.12	
	5 inch	28.34	39.24	ļ
		ick. Gal	vanized.	
12	21/4 Inch	15.79	21.64	
N	3 inch	20.65	28.30	į
	\$1½ fnch	24.84	34:04	
	4 inch	29.43	40.33	
	41/2 inch	\$3.02	45.72	ļ
	a inch	38.48	52.28	
-	6 inch	49.92	69.12	
	7 inch	70.21	96.39	
	8 Inch. 25 lbs	73.75	101.25	
	té inch	94.40	129.60	ļ
a.	12 heah	157.56		į
804				í

When replying to advertisements, please mention The Journal of Commerce.

(Exclusive Leased Wire to The Journal of Commerce.)
Chicago, August 3.—After a period of ourly weakness, following the opening due to the fact that the
British Covernment had decided to postpone its declaioir, on the guarantee of insurance on wheat bound
for the United Kingdom, the market railied and prices for the United Kingdom, the market railied and prices in the earl. Hermoon were about one cent above yesterday's close, after an enrifer advance of 1% centa. The December option advanced to \$1.02. Wire houses did good business. Receipts at Chicago were heavy, otalling 1.553,000 bu, while shipments were 399,000 bu, arrying charges are expected to widen, due to the indestion at Chicago and to the large crops. Contained to the ship of the contained the ship of the chicago and the chicago and the ship of the chicago and the ship of the chicago and the ship of the chicago and the chicago and the chicago and the chic

lerable wheat will be diverted to Chicago, it is pected, on account of the inbargo on wheat ship-lents to Gulf ports by the ...liroads. Northwestern receipts were large. Export sentiment was more opt

Corn was strong with wheat, the market advanc-

of cash corn sold at substantial premiums. It is expected that the government crop report on Saturday will be buillish on corn. Chimgo received 241,000 bushels of corn and shipped 96,000 bushels. The market was near the high point in the early afternoon.

Oats went 1% cents higher. Chicago receipts were 1,352,000 bushels and shipments were 350,000 bushels

16.50		Open.	High.	Lo	w. (	Closing.	Yest'y.
-Whe	at-						
Sept		8714	90%	8	6%	90%	89
Dec		92	96	9	2	95 7/8	94
May .		9824	10314	9	814	10354	100
Cern	- 17						
Sept.		7014	72%	7	0	72%	70%
Dec		6514	66 %	6	4 %	6614	65 1
May .	· girefine.	6814	69%	6	71/2	69%	68
Oate							
Sept.		35%	38 1/8	3	5%	37 %	359
Dec		38%	41	3	8%	40%	38 1
May .		421/4	44	: 4	2	44	41 %

#### TORONTO GRAINS STRONGER.

(Special Staff Correspondence.) Toronto, August 5.—The only definite feature of the local breadstuffs market to-day was the advance in prices of Manitoba flour, which occurred last night. First patents are now quoted at \$5.80 in jute and strong bakers at \$5.10; rolled oats ruled steady at \$5,20 per barrel, while bran was offered at \$23; shorts \$26; middlings, \$29, and feed flour \$30 to \$32. All quotations on grain were purely nominal and firm in endency, dealers being unwilling to part with stocks. Ontario flour was practically withdrawn from the

LIVERPOOL GRAIN.

New York, August 5.-The Liverpool grain market was closed again to-day, through the extension of the bank holiday. Cables stated that the ques-tion of war risks was still in abeyance. Stocks are running low and food prices are being advanced Crop Expert Le Count wired Finley Barrell and Company from Brandon, Manitoba, this

was here last. The wheat and oats harvest has comlight as a result of the drought. Weather hot and dry and crops are going back."

0000000000000000000000000 "IS CANADIAN WHEAT CONTRABAND?

The question that has been troubling Canadians since the first news of European con flict was flashed across the cable is "Is Cana. O

Advices from Ottawa state that the rules of International law are somewhat complicated, O but it can be safely said that wheat or other O foodstuffs are not ordinarily contraband. C which are conditional contraband; thus, food stuffs are contraband when it clearly appears O that they are intended to be made use of for C naval or military services. It is a question of O stuffs are capable of and intended for naval O

#### CANADA'S LIVE STOCK EXPORTS.

According to trade returns issued by the govern-ment Canada exported to the United States cattle diciously regulated by the consumer. to the amount of \$7,180,358 during the twelve months ending April 30. In the preceding year Canada's exports of cattle to all countries aggregated \$2,232.542. less, than a third of her exports to the United States

OFFICIAL WEATHER MAP.

New York, August 5 .- Cotton belt-Some showers in Texas, heavy showers in Georgia and South Carolina. Scattered rain in Louisiana and Alabama Temperature 70 to\80.2 Corn belt-Scattered showers in Nebraska, Kansas and lowa. Temperature 60 to 70. American Northwest-Sho Minnesota. Temperatu. 10 74.

I IN SUGAR. ANOTHER AC

(Exclusive Leased Wire ) Journal of Commerce.) New York, August 5 .- Federal Sugar Company has advanced price of standard granulated 10 points to 4.60 cents. All other refiners advanced 10 points to 4.50. Spot gotation for centrifugals has risen Black. Galvanized. to 3.52 cents, but ther have been no sales. ... \$2.10 \$2.00 Local refiners did not follow this advance.

ADVOCATES INTERNAL REVENUE TAX.

Washington, August 5 .- Following a conference with Secretary McAdoo, with reference to emergency men sures to make up the deficit in governments income which will follow European var, Senator Simmons of North Carolina, to-day said he would ask adoption of alent of the \$200,000,000 which United States will lose act business owing to the prevailing conditions.

AUTOMOBILES FOR WAR PURPOSES. onden. August 5.—Automobiles and horses have commandeered by government for war purposes.

STILL BOOKING PASSENGERS.

New York, August 5.- Despite the fact that German warships are known to be cring off the American coast, British ship owners by announced that they felt secure in the projectic. If the British war vessels in these waters and that their sailings to English ing passengers for English ports.

Consumption in Canada and United States has Increased 30 P.C. Since Commencement of hestilities

#### MILLS WORK AT CAPACITY

itain, Germany and France Announce Shortage of Newsprint—Demand for Ganadian Product Ex-pected to be Phenominal—Will Give Trade Some

There is a good deal of appreciousion in local pa-per circles regarding the probable effect of a general European conflict on the paper and pulp industry in this country. Already manufacturers have taken precautionary steps to anticipate any situation that may arise. Practically all quotations have been withdrawn from the market and mills are refusing contracts for any long period. Prices are at the top level, but so far there has been no advance an nounced in any lines. The course of the market will be governed by daily happenings.

Most Acute Situation. The news print situation is the most acute. Ad-vices from London and Paris state that there is a pronounced shortage of newsprint already in Great Britain and France, which countries receive the bulk of their supplies from Sweden and Finland and Ger many, so that there is likely to be a big demand from that direction for Canadian paper providing of course that shipping facilities are not incorfered with or in-surance risks not too great. These are feasible that no one is able to anticipate and paper mon go......... probable outcome.

The consumption of newsprint in Canada and the United States has increased some 30 per cent since the outbreak of hostilities and as the mills in the latter country are facing a shortage in pulp sup plies and water power, there has been a very brisk demand on Canadian mills. Our mills have been running practically to capacity all along so that the increase in production will be rather small. Of course United States mills will be able to increase their output providing they are able to get a sufficient supply of mechanical and chemical pulp, for which they will have to draw upon Canada.

Inquiry is Very Active.

There has been considerable inquiry already, but manufacturers here are inclined to await fur her developments before doing business. In the mean-time, prices are very hard and a general advance in all lines of newsprint, mechanical and chemical pulp is anticipated within the next few days. . The Canadian production of chemical pulp is entirely inade quate to meet the demand from the paper mills in the two countries and with the Garnian output of the market, the situation is very acute. Those branches of the industry in Canada will undoubtedly receive a considerable impetus during the crisis.

The situation in other branches of the paper trude begun to fall off on most lines, and will likely be considerably smaller during the next few weeks, but the fact that a big portion of our supplies of the dust grades and rag stock, etc., comes from Great Britain local mills have cancelled all contracts for supplies made with Eritish firms and supply houses here re presenting British mills are in a quantry as to what, course to follow. In one instance a two years' sup-ply was called for, but the outcome of the whole situation will depend on slipping facilities and in surance rates. The United States mills will have no difficulty in procuring supplies of raw materials for these grades, so that an increase in our inports of the finer grades from that country pected, so that the market here will to all brobbillity be little affected."

#### FISH PRICES STATIONARY

Managing Director Maritime Fish Corporation Says Sea Food Will Be No Dearer

If it was at all possible to avert it, there would be no advance in the price of food fish on the European war situation, was the gist of a statement to the lournal of Commerce by A. H. Brittain, managing the advance in all classes of food stuffs, fish would

"Provided our equipment for catching fish is not handicapped." said Mr. Brittain, "the tonnage of creased. The equipment is composed of three classes

(1) -The inshore fisheries; (2) The bank fisheries, in which large schooners

e used, and the (2)-Steam fishing fleet.

The increased production is also largely deper dent upon financial conditions, and if the Canadian lanks look after the legitimate trade. I cannot see that prices of sea foods will increase to the con-North Dakota and suming public. Attantic sea fish is to-day a cheap food, and to keep it as such, the people should fall in line, and eat whatever fish are being caught in season, and not demand varieties of foreign fish, which in many cases are as expensive as any other article of diet.

Fresh haddock, codfish, mackerel, sea herring, smoked fish, halibut, etc., are all staple lines, as well as varieties of lake fish, such as white fish, lake trout and later lake herring.

FEDERATION URGES AILMENT.

(Exclusive Leased Wire to The Journal of Commerce.)
London, August 5.—The Federation of Cotton Spinners, has urged on the owners of spindles en ners, has urged on the owners of spindles engaged on American cotton who agreed to a three weeks suspension of work before September to arrange for the curtailment as speedily as posible. The Cotton Exchange at Manchester will be closed to-day and to-morrow as dealers has found it imposible to trans-

"IRON AGE" ON SITUATION.

(Exclusive Leased Wire to The Journal of Commerce.)
New York, August 5.—The "Iron Age" says: "United States Steel Corporation withdrew prices on its products Tuesday night and its subsidiarica are now only quoting on business us it arises, the new quotations representing in some cases a further ad-

vance of \$1 a ton. ance of \$1 a ton.
"Some intimations of pending advances, were abroad in the trade on Tuesday and for the corporation's bookings rescated to

sels in these waters and that their sallings to English corporation's bookings amounted to ports would not be interrupted. The International Leading products have feature willing Mercantile Marine and the Cunard Line are still book. forces to confine sales to carly shipments duti site station is c'carer."