PROCRASTINATION has long had a vile reputation as "the thief of time." A case given in "The Insurance Field" shows that it is capable of even worse crimes. One, H. D. Cable, made application to the United States Life for a $50,000 policy. It was forwarded on Jan. 16, 1899, and in Feb. the policy was presented to Mr. Cable for his acceptance. Here procrastination began. He asked to have it held up for a time. A friend of his, named Lord, also applied. Before Cable's policy was accepted he became ill. While in that condition, Lord, fearing his friend's death, paid the first premium on Cable's policy and took possession of it. The Company knew nothing of Cable's illness until he died shortly afterward. Then the facts came out and the Court of Appeals have just decided that the policy was null and void under the circumstances, thus affirming two previous decisions to that effect.

THE TAMMANY CANDIDATE for mayorality of New York is declared by the "Evening Post" to have the support of "every dive-keeper and corruptor of youth, every band of criminals, as well as gamblers, decoys and confidence men." To what a depth of degradation a city must have sank for such a reproach to be levelled at its probable Chief Magistrate by one of the most eminent of the city's newspapers.

MR. WASHBURN, President of the National Association of Local agents, said in his address at Put-in-Bay: "Whether the ownership of the business obtained by an agent of a company for an agreed compensation carries a clear title to the renewals was a proper question to bring before the convention we leave for those to decide who listened to the address. The ownership of the renewals of a business thus obtained has long been an open question regardless of the laws bearing upon it, and it is likely to remain open so long as owners of property are allowed to choose for themselves the companies and agents with whom they will transact business. In view of rate wars, resulting from contentions over the title to renewals between companies and agents, it is not strange that the latter should agree among themselves that they will not seek to disturb each other's business in cases where, for any cause, companies change from one agency to another. Some rule relating to rights in renewals seems necessary, and agents able to secure business and retain the confidence of the owners of risks they write are so apt to hold the renewals that amicable arrangements among themselves seems better than fighting."