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## Very Significant

AT THE LAST ANNUAL MEETING OF



the following very significant statement was made by the President of the Company, Mr. E. P. Clement, K.C.:-

"We adhere to the opinion so often expressed at our meetings that the **Security of the principal should be the paramount consideration.** As a result of this policy we are able to report that after forty years of operation we have not lost a single dollar of our invested funds."

HEAD OFFICE - WATERLOO, ONT.

ASSETS  
\$8,617,909

CAPITAL (SUBSCRIBED) \$2,500,000  
CAPITAL (PAID UP) \$1,500,000  
RESERVE FUND \$1,250,000

**CENTRAL CANADA**  
LOAN & SAVINGS COMPANY  
TORONTO

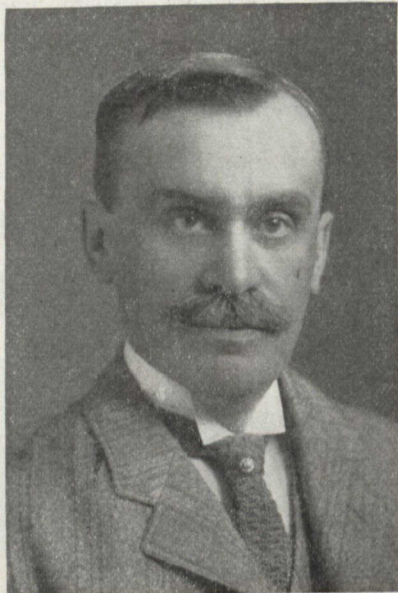
DEPOSITS RECEIVED  
AND DEBENTURES  
ISSUED

In answering advertisements mention Canadian Courier

## MONEY AND MAGNATES

A Man Who is at His Best When Doing a Whole Lot of Things.

**M**OST men seem to do a thing best when they do one thing at a time; others, however, and they are in the great minority, appear at their best when they are doing a whole lot of things at the same time. Right at the top of the latter class is Mr. Rodolphe Forget. There is no use trying to start to mention the many things that Mr. Forget is and it will suffice for this article to mention that among other things he is a broker, financier, promoter and operator, unless the last named is included in the word broker. What is more, he is all these at one and the same time and manages to be in from a dozen to two dozen deals without any one of them apparently suffering from the fact that he is actively identified with the others.



Mr. Rodolphe Forget.

There is hardly a big consolidation that has been effected during the past year without Mr. Forget playing his part in it. In most instances, however, as far as the public is concerned, Mr. Forget has not been so much identified with the deal itself as he has been brought in to attend to what is termed on the Street as the "market end" of the transaction. This great ability to attend to the "market end" of things has also resulted in his being identified with numerous pools, many of them formed originally with the idea of securing a wider distribution for certain stocks and some idea of his activity in this sphere may be gathered from the fact that at one time during the bull market of last winter he was said to be attending to the operation of as many as twenty-seven pools. Incredible you will say, more especially as Mr. Forget has the knack of dropping out of sight about every Thursday or Friday morning and running off either to Quebec, where he keeps a very close eye on his Quebec Railway, Light, Heat & Power Consolidation, or on farther to St. Irine, where he has a beautiful summer home, on which it is said he has expended over a quarter of a million dollars. It would be incredible of almost anybody else, but when it comes to stock market operations and transactions, Rodolphe is both a genius and a marvel combined. He has the reputation of being able to stand in the middle of the floor of the Stock Exchange and put through dozens of transactions in different stocks at various prices, and then after the great excitement has subsided, to be able to walk over to a desk and be able to record on the regular stock exchange slips every sale or purchase he has put through with the exact price and number of shares. Not only this, but he has time and time again been able to tell brokers months after of a whole series of transactions he may have put through with them on the floor of the exchange, at the same time mentioning the exact fraction of the price at which the transaction had been put through.

What makes it possible, you will say, for Mr. Forget to distribute such a large amount of stock? It is undoubtedly his keen perception and knowledge of how the general public will take a thing, aided by the fact that when he gets going almost every broker on the exchange gets the fever and advises his clients that such a stock is evidently in for a good advance and that they should be quick in getting aboard. All of which greatly helps Mr. Forget in his operations. Certain it is that if he were a magnet he would not possess greater powers than he has at the present time to get the other brokers crowded around him in the centre of the floor of the exchange and work them up to a point where willingly or unwillingly they are just about ready to do his bidding. His method of operation is always spectacular and yet it is almost always deceiving, just because it is spectacular, for just at the time when most traders think they know what he is up to, they find that on the contrary they don't know anything at all, and that they have formed an entirely erroneous impression in their hurry to judge by his exterior actions. Quite naturally, of course, his harvest time comes when a bull market is on, for above all things Mr. Forget is an enthusiastic optimist regarding the outlook for Canadian securities, and all the time he has the greatest faith in every sound Canadian industry.

The past year on this account has been perhaps the busiest of Mr. Forget's life, and I guess if the truth were told about the number of deals with which he has been identified no one would for a moment believe it. Some idea of this activity may be gathered from the fact that last summer after attending to the Montreal end of the Duluth, Superior & Sterling Coal issues, he was actively identified with the big Black Lake Consolidated Asbestos deal and before it was over was head and ears into the big Cement Consolidation, passing from that over to the handling, almost alone, of the Quebec Railway, Light, Heat & Power merger. Then came the active operations identified with two or three big pools in Nova Scotia Steel stock, his active participation in the formation of the Dominion of Canada Trust Corporation, with a few moments to devote to the Balmain Asbestos Company; then to the financing of the big Leather Consolidation, which will be carried through in the early fall; the formation of the Canada Securities Corporation, of which he will be vice-president, and quite a large interest in the City Central Real Estate Company which has bought one of the most central blocks of land in the financial district of Montreal and is putting through a deal by which the largest restaurant and down town hotel will be situated on the site. All the while he manages to find time to attend the meetings of the dozen or so corporations of which he is a director, giving a great deal of time always to the Richelieu & Ontario Navigation Company of which he is president.

It is often said that if you want to get a man who has time to attend to anything on the side—get a busy man. Senator Forget is one of the kind. He

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OTTAWA, CANADA

250 rooms

American Plan \$3.00 to \$5.00.

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\$150,000.00 spent upon improvements

**La Corona Hotel**

(Home of the Epicure)

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\$1.50 up.

John Healy,  
Manager

**King Edward Hotel**

TORONTO, CANADA

—Fireproof—

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American and European Plans.

**Grand Union Hotel**

TORONTO, CANADA

Geo. A. Spear, President

American Plan \$2-\$3. European Plan \$1-\$1.50

**Hotel Mossop**

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European Plan. Absolutely Fireproof

RATES

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Rooms with bath, \$2.00 up

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RATES

\$2.00 TO \$3.00

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