

XLII. And be it further enacted, That the company by this act incorporated, and all and every the monies, stocks, effects, and property, of what description soever, of or belonging to such company, shall be and the same is hereby made subject and liable to the payment of all monies due and owing by or on account of the Joint Stock Company in the Preamble of this act recited, called "*The North American Colonial Association of Ireland,*" and of all interest due and to grow due on the same respectively, as fully and effectually to all intents and purposes as if such monies had become due by or on the credit of the company by this act appointed; and that the capital stock of the said Joint Stock Company, and all and every the sum or sums of money, stocks, goods, chattels, effects, estate, or property, of what nature or kind soever, immediately before the passing of this act vested in or belonging to the said Joint Stock Company, or in any other person or persons whatsoever for the uses and purposes of the said Joint Stock Company, shall be and are hereby from henceforth transferred to and vested in the company by this act appointed, to and for the several uses, intents, and purposes directed by this act; and the same, and all and every the books of account, minutes, vouchers, securities, papers, deeds, leases, grants, assignments, evidences, and writings whatsoever (if any such there be) relating to the same, shall be immediately after the passing of this act the property and estate of the said company, and be transferred, assigned, conveyed, and delivered to the directors of the said company, or to any person whom they may appoint by such person or persons as shall or may have the custody thereof, or in whom the same may be now vested as a trustee or trustees for the said joint stock company; and all persons who are or have been employed, or who shall or may have in their names, custody, or possession any money, stocks, books, accounts, receipts, papers, writings, or other matters or things relating or belonging to the said joint stock company or connected therewith, shall be and remain liable and compelled and compellable to account for, pay, transfer, and deliver over the same and every part thereof to the directors of the company appointed by this Act, or to any person whom they may appoint, in the same manner as if they had been employed or received such money, stocks, books, accounts, receipts, papers, writings, or other matters, or things as aforesaid by or for such company, or were subject to the payment, transfer, or delivery of the same, or had such things in their names, custody, or possession by virtue of this Act.

Company liable to former debts;

and property of company vested in company under this act.

Officers to account by this Act.

XLIII. And be it further enacted, That the orders and proceedings of every meeting, as well general as special, of the said company and of the directors, shall be entered in some book or books to be provided and kept for that purpose, and shall be signed by the chairman of each respective meeting; and such orders and proceedings when so entered and signed shall be deemed and taken to be original orders and proceedings, and shall be allowed to be read in evidence in all courts, and before all judges, justices and others, and that without proof of such meeting being duly convened, or of the persons making or entering such orders or proceedings being proprietors or being directors, as the case may be.

Proceedings to be entered in a book.