

the certificates to be issued to the holders of such shares, respectively and by assignment in the form following :

Form of transfer.

" I, A. B. in consideration of the sum of paid me by C. D. do hereby 5
sell and transfer to the said C. D.
share in "*The Mount Hermon Cemetery*," to
hold to him the said C. D. subject to the
same rules, regulations and conditions as the
same are now held by me. Which assign- 10
ment I do hereby accept. Witness our hands
this day of in the year
;"

But calls to be first paid up.

Evidence of transfer.

or in any other convenient form to be pre-
scribed by any By-law of the said Corpora- 15
tion ; and that by such assignment, the party
accepting such transfer shall thenceforth be-
come, in all respects, a member of the said
Corporation in respect of such share or
shares in the place of the party so transferr- 20
ing the same ; but no such transfer shall be
valid or effectual until all calls or instalments
due on the shares purporting to be transferred
and all debts or moneys due to the said Cor-
poration thereon shall have been fully paid 25
up and discharged ; and a copy of such trans-
fer extracted from the proper book of entry,
and purporting to be signed by the Secreta-
ry, clerk or other officer of the said Corpo-
ration, duly authorized thereto, shall be suf- 30
ficient *prima facie* evidence of every such
transfer in all Courts in this Province.

Directors to dispose of Stock.

XI. And be it enacted, That the Direc-
tors shall have full power to dispose of
such part of the stock of the said Corpo- 35
ration as may remain to be disposed of,
or as may from time to time be added to
or fall into the general mass, either by for-
feiture or otherwise, on such terms and
conditions and to such parties, being Protes- 40
tants, as they may think most likely to pro-
mote the interests of the said Corporation ;

To make calls. and they shall also have full power to make