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BILL.

An Act to empower any Rail-way Company whose Rail-way forms part of the Main Trunk Line of Rail-way throughout this Province, to unite with any other such Company or to purchase the property and rights of any such Company; and to repeal certain Acts therein mentioned incorporating Rail-way Companies.

WHEREAS it would be to the advantage of this Province, Preamble.
 that the Main Trunk Rail-way throughout the whole length thereof should be under the management and control of one Company, or of as small a number of different Companies as may be practicable: Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and of the Legislative Assembly of the Province of Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of the United Kingdom of Great Britain and Ireland, and intituled, *An Act to re-unite the Provinces of Upper and Lower Canada and for the Government of Canada*, and it is hereby enacted by the authority of the same, That it shall be lawful for any two or more of the Companies formed or to be hereafter formed, for the purpose of constructing any Rail-way, which shall form part of the Main Trunk Line of Rail-way contemplated by the Legislature in passing the Act of the now last Session of the Provincial Parliament, intituled, *An Act to make provision for the construction of a Main Trunk Line of Rail-way throughout the whole length of this Province*, to unite together as one Company, or for any one of such Companies to purchase and acquire the property and rights of any one or more of such Companies: And the provisions of this Act shall apply to and include the St. Lawrence and Atlantic Rail-road Company, and the whole of the Rail-way which that Company are empowered to construct, and shall also apply to and include any Company which may have been formed by the Union of any two or more Companies under this Act. Power to unite with or purchase the rights of another company. 14 & 15 V. c. 73. Act to apply to certain companies.

II. And be it enacted, That it shall be lawful for the Directors of any such Company as aforesaid, to agree with the Directors of any other such Company or Companies, that the Companies they respectively represent shall be united as one Company, or that one of such Companies shall purchase and acquire the property and rights, and take upon itself all the liabilities of the other or others; and by such agreement to fix the terms upon which such union or such purchase shall take place, the rights which the Shareholders of each Company shall possess after such union or purchase, the number of Directors of the Company after any such union and who shall be such Directors until the then next Election, the period at which Directors of two or more companies may agree on terms of such union or purchase.