

Company shall be taken, and ten pounds per centum thereon shall have been paid in, it shall and may be lawful for the provisional Directors of the said Company for the time being, to call a meeting at the Town of Berlin of the subscribers for stock in the said Company, and who have  
 5 paid ten per centum thereon as aforesaid, for the purpose of electing Directors of the said Company; Provided always, that if the said provisional Directors shall neglect or omit to call such meeting, then the same may be called by any ten of the holders of shares in the said Company holding among them not less than an amount equivalent to five thousand  
 10 pounds provincial currency; And provided always, that in either case public notice of the time and place of holding such meeting shall be given during one month in some one newspaper published in the Town of Berlin, and also in some one newspaper published in each of the Counties through which the said Railway shall pass or be intended to pass, or in such of the  
 15 said Counties as shall have a newspaper published therein respectively; and at such General Meeting the shareholders assembled with such proxies as shall be present shall choose eleven persons to be Directors of the said Company, being each a proprietor of shares in the said Company to an amount of not less than two hundred and fifty pounds provincial currency,  
 20 and shall also proceed to pass such rules, regulations, and by-laws, as shall seem to them fit, provided they be not inconsistent with this Act.

Proviso.

Proviso.  
Notice.

Election of  
Directors.

By-law.

VIII. The Directors so elected or those appointed in their stead in case of vacancy, shall remain in office until the first Wednesday in June, one thousand eight hundred and fifty-eight, and on the said first Wednesday in  
 25 June and on the first Wednesday in June in each year thereafter, or such other day as shall be appointed by any By-law, an Annual General Meeting of the Shareholders shall be held at the office of the Company for the time being, to choose eleven Directors in the room of those whose period of office shall have expired, and generally to transact the business of the  
 30 Company; but if at any time it should appear to any ten or more of such Shareholders holding together one thousand shares at least, that a Special General Meeting of the Shareholders is necessary to be held, it shall be lawful for such ten or more of them to cause fifteen days notice at least to be given thereof in such newspapers as are hereinbefore provided, or  
 35 in such manner as the Company shall by any By-law direct or appoint, specifying in such notice the time and place and the reason and intention of such Special Meeting respectively, and the shareholders are hereby authorised to meet pursuant to such notice and proceed to the execution of the powers by this Act given to them, with respect to the matter so specified  
 40 only: and all such acts of the shareholders or the majority of them at such Special Meetings assembled, (such majority not having either as principals or proxies less than one thousand shares,) shall be as valid to all intents and purposes as if the same were done at Annual Meetings.

Term of office  
of Directors.

Annual general  
meeting.

Special general  
meetings  
and forms  
thereof.

IX. For the purpose of making, constructing, and maintaining the Rail-  
 45 way and other works necessary for the proper use and enjoyment of the Railway by this Act authorised to be constructed, it shall and may be lawful for the Directors of the said Company for the time being to raise in such manner by loan, subscription of stock, issuing of shares or otherwise as to the Directors of the said Company for the time being, shall from time to  
 50 time seem fit, the sum of seven hundred and fifty thousand pounds provincial currency, such shares to be issued in sums of five pounds provincial currency each: Provided always, that the said capital sum may from time to time, if necessary, be increased in the manner provided for by those  
 clauses of the Railway Clauses Consolidation Act, which, in and by the  
 55 second section of this Act are expressed to be incorporated with this Act.

Capital  
£750,000; and  
how to be  
raised.

Proviso for  
increase of  
Capital.