

There were more quotations from the **TRADE REVIEW** last year in Canadian, American and English papers than from all the other journals of its class combined, that are issued in the Dominion.

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Latest reports from Chili claim that the export surplus, instead of amounting to about 3,000,000 or 4,000,000 bushels of wheat, will be only 2,000,000 bushels.

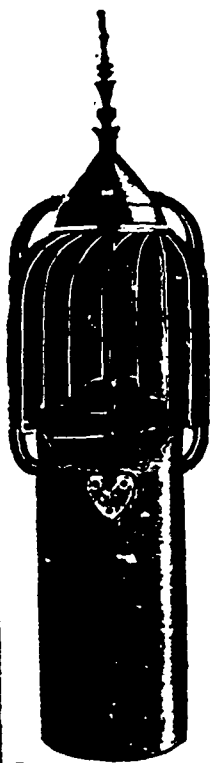
Laporte, Martin & Co have bought a large lot of teas at Doherty's auction sale, consisting of Congous, Japans, Gunpowders, etc.; although market is firm, they offer bargains in above.

A report gained currency that the oil prospectors at Cameron's Corners, near Parkhill, had struck oil; but the last that interested parties heard of the drillers was that they had reached a depth of over 300 feet without making a strike.

A Minneapolis despatch states it is generally believed that 75 per cent of the animals on the range in Dakota, Montana and Idaho have already perished. Of the 250,000 young cattle put on the ranges last fall very few are left.

The Chicago Inter-Ocean:—Freight agents say that foreigners have made large contracts for ocean room to ship wheat during May and June at 2½d. They also claim that foreigners have bought all the wheat they will want before next harvest.

Clapp & Co.'s market letter says: Reports from France indicate their 1897 crop will be grown on but 15 million acres, against 18 millions in 1896. We think it quite possible for India wheat and rice crop to equal two-thirds an average yield, and that moisture the world over is ample for securing a large wheat crop in 1897. Argentine shipments January 1st to March 20th were 1,156,000 bushels, against 7,544,000 some time in 1896, and 1,553,000 in 1895. Pacific Coast cargoes have had an unusually rapid passage to English markets. This, with their large supplies, has kept the United Kingdom markets in an apathetic state. Our advices from San Francisco say crop looking fine, 60,000 bushels wheat being shipped to Port Costa for South Africa. We estimate the world's acreage in 1897 will be about 200 millions, and five million acres less than in 1896; that north of the equator it will be larger than in 1896. We think 1896 production about equalled consumption. The bears claim spring wheat seedling the world over will be an unusually large proportion, as the price is unusually high compared with other bread food. The Government reports the world's crop as 2,425,313,000 bushels in 1896, against 2,546,464,000 bushels in 1895.



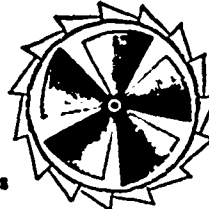
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Ontario millers complain that "St. Louis millers are competing for New-England trade and are using about one-third white corn flour with winter wheat flour. We cannot compete against this. But with cash wheat at 25 cents in St. Louis, the mixing will no doubt soon be discovered."

Manager McDonald and the other officers of the London Mutual Fire Insurance Company were in Toronto interviewing the various members of the Ontario Government with reference to the measures for the suppression of incendiary fires. They claim that sixty per cent. of the fires that take place to-day are of incendiary origin, and propose that a commissioner to investigate such cases be appointed, and that insurance companies be levied proportionately for the cost of such investigations.

The Chicago Tribune publishes a summary of opinions by wire from the various counties of Ohio, Indiana, the southern two-thirds of Illinois, Kentucky, Missouri

and Kansas. These six States, according to the Government figures, produced one half of last year's winter wheat crop. Figured for the entire field, the predictions of nearly half the correspondents are for a crop as large or larger than that of last year's crop, or even less, many of the reports from Illinois particularly suggesting a practical crop failure.

The preparations for the salmon catch this coming season are unprecedentedly extensive, and should the season turn out a failure contrary to the expectations of all salmon prophets, quite serious results will obtain. A fleet of nine vessels have already been engaged to load salmon for England with a total tonnage of 12,298, a vessel capacity which would enable the fleet to carry away 553,410 cases, a greater quantity than was shipped by water in 1896. This half million cases, at \$5 a case, should return the province nearly three million dollars in money.