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### MONTREAL MINING EXCHANGE.

STRONG AND ACTIVE WITH AN UPWARD TENDENCY — MARKET BROADENING DAILY—MONTREAL LONDON AND SLOCAN-SOVER-LEAD—STOCKS IN SMALL SUPPLY.

### Montreal, Aug. 21

There is a good speculative demand all along the line and a most encouraging outlook for the holders of mining shares. Prices seem to advance without much stock changing hands, which bears out the view lately taken by the Exchange News that all weak and dissatisfied holders are pretty well sold out. The general expectation is for higher prices and we would recommend accepting reasonable profits on advances. A business of over 25,000 shares demonstrates the fact more forcibly than words, that the mining business of the country is quietly drifting to the Montreal Exchange where every advantage is given operators as business is done strictly on a commission basis. The Toronto brokers will always command a fair share of trading, but we think a more concentrated plan of operators would tend to the advantage of all concerned.

Montreal-London and Slocan-Sovereign were the leaders of the Exchange. That much larger trading in them did not take place, was owing to the lightness of offerings. They both closed strong, and as they are closely connected, news of one affects the other. In the present case there is good news on both.

Big Three was down to 13. Its day will come, and purchases around present prices will be pleasant to look back upon.

Okanagan was sold at 12. There are strong believers in this stock. Gold Hills Development was in good demand at full prices. It has been dead for a long time and the change of tone is welcome news to many holders of the shares. It should be sold on all advances.

Morrison was also an active issue. It bids fair to be an active stock and promises fair chances for withing.

#### BALES.

Republic—500, 126.
Cariboo Hydraulic—1000, 146.
Montrea'-Loudon—500, 55. 500, 55½.
Big Thre—1250, 13.
Old Ironsides—250, 109½.
Rambler Cariboo—1000, 32.
Slocan-Sovereign—2700, 30. 1000, 31. 3000, 31½. 500, 32. 500, 31½.
Virtue—500, 45
Morrison—5000, 18. 1500, 19.
Gold Hills—501, 7½.
Montreal G. Fields—500, 16.
Okonagan—5000, 12.

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WESTERN LOAN & TRUST BUILDING

11 St. Sagrament St.

### MONTREAL MINING EXCHANGE

Reported by W. I. Fenwick, Exchange Court, 10 Hospital Street. Bell Tel. Main 2023. Bell Tel. Up 1807.										
	Asked. Bid.				Asked, Bld.		Asked, Bid.		Asked. Bid.	
		Aug. 16.			Aug. 17.		August 18.		Aug. 21.	
61 00	• Parma vd	1.39	1.37	1.40	1.374	1.37	1.35	1.39	1.35	
1 00	Payne xd	2.671	3.61	3.65	3.55	3.60	8.50	8.62	3.55	
1.00	War Eagle xd	1.26	1.25	1.27	1.25	1.27	1.25	1.274	1,24	
1.00	Republic x d	.45	7.77	.48	.45	.45	.42	.46	.43	
1 /0	Virtue Montreal-London x d	.481	.48	.52	.50	.44	.42}	.56	.544	
	Big Three	141	.13	.13 <u>}</u>	.12}	.181	.12	.143	.135	
1 00	Brandon & G'ld'n Crown	.29	.25	.29	.25	.29	.25	.31	.26	
1 00	California	.111	10	.12	.11	.124	.11	.13	.11	
10	Canada Gold Fields Syn	.082	.08	.03	.08	.08	.00	.08	.00	
5.00	Cariboo Hydraulio	1.51	1.48	1.51	1.46	1.51	1.45	1.50	1,423	
1.00	City of Paris	.68	.60	.69	••••	.68	****	.68	*****	
1.00	Evening Star	.101	.09	.103	.091	.113	.09	.11	.00	
-25	Fern	.30	.22	.26	.16	.30	.18	.32	.22	
1.00	Fern	.06	.05	.083	.053	.07	.054	.084	.074	
1.00	Iron Colt	,12}	.103	.12	.102	.12}	.10	.15	.101	
	Iron Mask	,	.60	.75	.65	***	.60	••••	••••	
	Knob Hill	.93	.89	.94	.00	.93	.88	.98	.90	
	Monte Christo Con	.09	.07	.08	.064	.071	.08	.09	.08	
	Montreal Gold Fields	.16	.12}	.16	.14	.16	.15	.17	.15	
	Noble Five	.21	.18	.21	.17	.211	.20	.22	.18	
	Novelty	.031	.02	.04	.02	.04	.02	.04	.02	
1.00	Old Ironsides	1.09	1.00	1.09	1.00	1.12	1.68	1.15	1.09	
	Virginia	.22	.16	.22	.17	.22	.16}	.22	.16	
1.00	Rambler Cariboo	341	.32	.34	.31	.84	.315	.33	.31	
1.60	Bullica	.60	.50	.60	.49	.60	.49	.60	.49	
	Summit	.04	.02	.04	.02	.033	.02	.04	.02	
1.00	St. Elmo	.061	.04	.061	.04			.08}	.04	
1.00	Burley	.12	.05	.11	.044	.12		.10	.04	
1.00	Decca	.30	16	.25	.20	.24	.23	.32}	$.22\frac{1}{2}$	
1,00	Morrison	.19}	.18	.18	.174	.25	.17	.191	.181	
1.00	Golden Star	.42	.41}	.43	.41	.42	.41	.41 -	.40	
1.00	Slocan Sov	.28	.26	.28	.27	.31	.28	.32}	.32	
1.00	Fontenoy G. M. Co	.18	.15	.18	.12	.18	.12	.18	.12	
	Low Basis.									

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