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THE DEATH AND FUNERAL OF Mrs. PUDDINGTON

Grand Falls, Jan. 18. - The funeral of Mrs. Leslie M. Puddington, wife of Dr. B. A. Puddington, was held yesterday morning from the Church of the Assumption, Grand Falls, with solemn requiem mass, Rev. Father Bernier, parish priest, officiating, assisted by Rev. Father Dugal, St. Michael's Church, Drummond, deacon, and Rev. Father Cyr, St. Anne's Church, Quispisis, sub-deacon. The church was filled to capacity.

News in Brief

FARMER-DAIRYMAN CONVENTION AT MONCTON

Moncton. - Farmers and dairy-men from all provinces gathered here Tuesday for the opening of the 50th annual convention of the Association, which continued for three days.

BROUGHT TO CHIPMAN

Chipman, Queens Co., Jan. 18 - Gilman Burke, of Fraser Companies Ltd., employed at Pangburn, about 12 miles from here, was brought to Chipman yesterday with a seriously infected foot, caused by stepping on a rusty spike. He was treated by Dr. H. B. Hay.

N.-B. FISHING LEASE SALE ON APRIL 7 AT FREDERICTON

Fredericton, Jan. 15 - More than 50 leases of fishing privileges on the justly famous salmon and trout streams of New Brunswick will be offered for sale at Fredericton on Apr. 7, according to announcement made by Hon. L. P. D. Tilley, Minister of Lands and Mines.

\$2,000 REPORTED PAID U. S. CLERGYMAN BY N. B. GOVERNMENT

Woodstock. - The case arising out of the death of 14-year-old James Gates, of Rev. A. A. and Mrs. Gates, Hartford, Conn., and injuries to his parents and several other children, has finally been closed, a check from the Provincial Government being given Mr. Gates this week, it is reported authoritatively here.

WHILE THE EXACT AMOUNT OF THE CHECK WAS NOT DISCLOSED IT IS REPORTED THAT IT WAS SLIGHTLY MORE THAN \$2,000

THE ACCIDENT OCCURRED NEAR SHOGOMOC IN SEPTEMBER, WHEN A CAR IN WHICH MR. GATES AND FAMILY WERE DRIVING WAS IN COLLISION WITH A PROVINCIAL POLICE CAR DRIVEN BY SGT. H. A. LAMBERT, WHO HAS SINCE RESIGNED FROM THE FORCE.

BABY DEPRESSION ARRIVES IN BRONX

New York, Jan. 18 - There's a day-old infant in the Bronx who's middle name is "Depression" - Norma Depression Jacobson. If that looks like a joke, her father, who is a painter and plasterer when he has a job (which just now he hasn't) will tell you that it isn't. He said he named her in honor of unemployment, supported by gold standards and "that general down-in-the-mouth feeling."

THREE NEWCOMERS TO WIN IN WOODSTOCK COUNCIL ELECTION

Woodstock. - Three newcomers to the field of civic politics were successful at the election for the Woodstock Town Council held Monday, Dr. L. E. Reed, Main street dentist, led the poll with a total vote of 410. Eight votes behind him came A. R. Turner, G.P.S. employee, with 402. Lee Everett, automobile dealer, was the third successful candidate, with 318, defeating O. A. Dobbie by a margin of 84 votes. A. W. Lutz polled 176.

Unshaken Faith in Future of Canada Expressed at Royal Bank Annual Meeting

"I have witnessed many depressions during the last fifty years and I see nothing in this one which weakens my faith in this country." - Sir Herbert Holt, President.

"While I do not wish to voice my prediction as to the date of business recovery, it will be very disappointing if an improvement does not take place in 1932." - M. W. Wilson, Vice-President and General Manager.

At the annual meeting of the Royal Bank of Canada held at the Head Office in Montreal, both the President, Sir Herbert Holt, and the Vice-President and General Manager, Mr. M. W. Wilson, were emphatic in their expressions of unqualified confidence in Canada. Sir Herbert Holt's mature and world-wide business experience is reflected in his statement "I have witnessed many depressions during the course of the last fifty years and I see nothing in this one which weakens my faith in this country." The tone of both addresses was one of quiet optimism exemplified by Mr. Wilson's remark, "While I do not wish to voice any prediction as to the date of business recovery, it will be very disappointing if an improvement does not take place during 1932. The leaders of politics and finance in the principal countries are capable of bringing this about and the indictment against who block the way will be severe indeed." The President pointed out that with quoted values of most securities well under their intrinsic worth, improvement could be expected as and when measures were taken which would result in a real return of confidence in the United States. Earlier in his remarks he had referred to the splendid record of the Canadian banking system during a time when disorganization in finance was accentuating the depression in many other countries. He expressed the opinion that the relatively satisfactory position of Canada could be attributed in no small degree to the stability of our banking organization and the way in which industry had been supported.

Before moving the adoption of the report Sir Herbert referred with profound regret to the death of Mr. Neill, after a lifetime spent in the service of the bank. In his passing the bank has lost a wise counsellor, his associates a loyal friend, and Canada an eminent banker and distinguished citizen.

After dealing briefly with the situation in agriculture and the principal manufacturing industries, Sir Herbert referred to the plans which are under way for a consolidation of the principal banking companies in Eastern Canada, and expressed the opinion that the development though difficult of accomplishment was a constructive one and highly desirable if Canada was to continue to maintain the supremacy to which she is entitled by reason of her natural advantages.

Pointing out that as long as other nations raise intolerable tariff barriers against British Empire goods it is necessary that the different parts of the Empire should protect themselves by concerted action, he expressed hope in the results of the Imperial Conference to be held in Ottawa, provided careful analysis and close study produced a scientific tariff structure which would stimulate reciprocal Empire trade without handicapping home industry.

The success of the National Service Loan was referred to as a notable achievement. He stressed the fact that both internal and external revenue had been reduced by the decline in the activity of trade and that excessive expenditures by governments and municipalities had placed a heavy burden of interest payments on the people. "There never was a time in our history when it was so necessary to avoid extravagance of every kind, and governments, Federal, Provincial and Municipal, should follow the splendid example set by the British National Government in reducing the cost of administration and balancing their budget."

Closing his remarks Sir Herbert said in part "It has been said that it is darkest just before the dawn, and in previous depression conditions have seemed most discouraging at a time when improvement had already set in. The violence of the depression must of itself tend to produce a strong reaction. It may well be that the gold countries are now on the verge of a rise in the price level. With a sound and strongly integrated banking system, no important investments in depreciated securities of foreign governments, an industrious and virile people who have maintained their morale unimpaired, and with a system of government permitting prompt and decisive action, Canada is in a relatively satisfactory position and we are justified in looking to the future with confidence."

COAL INDUSTRY



Sir Andrew Rae Duncan, noted British industrialist, who will head a royal commission to investigate the ills besetting the coal industry of Nova Scotia.

PERSONALS

Mrs. W. L. Seely and Mrs. G. G. Gillies entertained at five tables of bridge on Wednesday evening. Those present were Mrs. H. K. York, L. R. Bragdon, Mrs. E. L. Perkins, Mrs. W. W. Duncan, Mrs. Douglas Moore, Mrs. George R. Burns, Mrs. C. S. Henderson, Mrs. L. S. Harding, Mrs. John Bird, Mrs. John Connelly, Mrs. Clarke Campbell, Mrs. A. G. Tracy, Mrs. Rene Beaulieu, Mrs. Constance Richards, Miss Lillian Dunn, Miss Marguerite Moss, Miss Bernadine Bohan, Miss Isabel Ogilvy, Miss Stella Berube and Miss Lourdes Berube. Prizes were won by Mrs. Connelly and Mrs. Burns. The hostesses were assisted in serving by Mrs. Campbell, Mrs. Burns and Miss Ogilvy.

BUSINESS IN OTHER COUNTRIES

"Entirely satisfactory" were the words used in describing the bank's experience during the last year in the foreign countries where it operates. Mr. Wilson pointed out that the Bank's foreign operations had been allowed to expose themselves to risk of loss through exchange fluctuations and as a result their experience during the last year had been entirely satisfactory.

COMMODITY LEVELS

The General Manager expressed the opinion that the restoration of commodity price levels to the basis of 1924-1928 was essential to a really satisfactory recovery in world business. He made favourable reference to the anti-deflation measures now being considered by the United States Congress and felt that they justified the hope that corrective forces would soon be at work in that country.

BUSINESS PSYCHOLOGY

"As the depression continues the factor of business psychology is one of constantly increasing importance," Mr. Wilson declared. Distrust and lack of confidence are largely responsible for the extremes to which world business has gone. He indicated that the restoration of confidence was particularly fortunate in this respect and said, "Confidence in our country and in our ability to solve the problems that present themselves is above the average and in my opinion is amply justified by our past record and future prospects." Lack of international confidence was the main obstacle in the way to world-wide business recovery, Mr. Wilson went on to express the opinion that confidence could be restored by co-operation between the leaders of politics and finance in the principal countries. Signs are not lacking that progress may be made along these lines and this formed the basis for his statement "While I do not wish to venture any prediction as to the date of business recovery, it will be very disappointing if an improvement does not take place during 1932."

Mr. Wilson pointed out in vigorous terms that we must not get into the frame of mind in which we think of losses as pertaining to all business activities. The majority are holding their own, he declared, and while reduced earnings for the time being may be inevitable, we should be gratified that in this period of transition a great majority of our Canadian concerns are not only covering operating expenses and our agricultural population is staying on the land and maintaining the acreage under cultivation. Closing on a note of optimism, Mr. Wilson said, "There are signs of stabilization in a number of directions, our physical assets are being kept intact and, with reasonable economy and hard work, we shall find that Canada will be one of the first countries to feel the good results of business recovery."

LETTERS PATENT

"Economy Dry Cleaners, Ltd., Woodstock, N. B."

A public notice appeared in the last Royal Gazette relating to Letters Patent which have been issued by the province, incorporating George W. Gibson, merchant, of the Town of Woodstock, John L. Bird, manager, and F. Dodd Tweede, barrister-at-law, both of Edmundston, for the purpose of carrying a general laundry and dyeing business at Woodstock, under the name of "Economy Dry Cleaners Ltd."

Mr. Bird has been manager of the Edmundston Laundry & Dry Cleaning Co. for over a year and his many friends will regret to see him leave our town.

Paper Transport Offsets Drop in Earnings

The lines of the Canadian National Railways in the Atlantic Region are holding their own as compared with other regions of the system so far as financial showing is concerned, declared W. J. Appleton, General Manager, in an interview at Halifax. Dislocation of export markets was making itself felt, however, he said, and this was particularly true with regard to Prince Edward Island which this year had been able to market scarcely one-quarter of a normal million bushels of potatoes, moved by rail each year. As a result the East, as elsewhere, earnings had dropped sharply. To offset this,

Mr. Appleton remarked, the pulp and paper mills at Dalhousie and Athol in New Brunswick were working on full time and sending large quantities of paper to the markets of the continent, in one case about twenty cars daily.

POPULAR SPORTSMAN IS DEAD

St. Leonard, Jan. 21. - The death of Laurent A. Parent, aged 69, occurred at his home in St. Leonard Sunday night. Mr. Parent had been in failing health the last few years, but was able to be about until 10 days ago, when he suffered a heart attack. He was the fourth son of the late Mr. and Mrs. Zedine Parent, Grand Falls, and had resided in Grand Falls, until about 15 years ago, when he moved to St. Leonard.

He was well known throughout Victoria, Carleton and Madawaska counties as a keen sportsman, usually owning one or more race horses. Mr. Parent is survived by his wife formerly Miss Marie Bourgoin, St. Leonard; one foster daughter, Mrs. T. Hebert, Edmundston; four sisters, Mrs. James Carroll, Grand Falls, Mrs. André Bérubé, New York, Mrs. Thomas Mocker, Grand Falls, and Mrs. Henry Violette, Westbrook, Me., and three brothers, T. D. Fort Fairfield, Me., B. A., Grand Falls, and Paul, Saint John.

The funeral took place Wednesday morning in St. Anthony's Church, St. Leonard.

NOTICE OF SALE

To David Boulet, of the Parish of Clair, in the County of Madawaska, in the Province of New Brunswick, and Suzanne, his wife, and to all others whom it may concern: -

NOTICE IS HEREBY GIVEN that under and by virtue of a power of sale contained in a certain indenture of mortgage bearing date the 13th day of November A.D. 1920, and made between the said Heber R. Large and Kathleen I. Large his wife of the town of Edmundston in the county and Province aforesaid of the first part and the Town of Edmundston in the county and Province aforesaid, as recorded in the office of the Registrar of Deeds in and for the county of Madawaska in Book "C" number 21332, pages 557-563 both inclusive of the Madawaska County Records;

THERE WILL BE SOLD for the purpose of satisfying the principal money and interest secured by the said mortgage, default having been made in the payment of the same as in the payment of the same as

at the hour of ten o'clock in the forenoon, the lands and premises mentioned and described in said indenture of mortgage as follows: To wit: - "ALL that certain lot piece or parcel of land and premises situated, lying and being in the Parish of Clair aforesaid, and bounded as follows, to wit: - in front by the highway road leading from Edmundston to Saint Francis, on the eastern side by land owned and occupied by James T. Clair; on the southern side and western side by land owned and occupied by Lagour Long; measuring in front or along the road seventy-two feet and at the rear or southern side seventy-two feet and containing twenty-seven square rods more or less."

Together with all the buildings, improvements and appurtenances to the said lands and premises belonging. Dated the 4th day of January, A. D. 1932. (Sgd.) Andrew LONG Mortgagee (Sgd.) J. E. MICHAUD Solicitor for Mortgagee 4th-7 Janvier.

TOGETHER with the buildings and improvements thereon and the privileges and appurtenances there-to belonging or in any manner appurtenant. Dated this 4th day of December A. D. 1931.

The Town of Edmundston, Mortgagee. Per, J. E. MICHAUD, Mayor, Thomas GUERIN, Town Clerk, Plus MICHAUD Solicitor for Mortgagee, 5th-14 Jan.

NOTICE OF SALE

To Heber R. Large of the town of Edmundston in the county of Madawaska and Province of New Brunswick, Telegrapher, and Kathleen I. Large his wife and to Letitia R. Poltras, castles of Mortgagee and Alma Poltras his wife, and to all others whom it may concern: -

NOTICE IS HEREBY GIVEN that under and by virtue of a power of sale contained in a certain indenture of mortgage bearing date the 13th day of November A.D. 1920, and made between the said Heber R. Large and Kathleen I. Large his wife of the town of Edmundston in the county and Province aforesaid of the first part and the Town of Edmundston in the county and Province aforesaid, as recorded in the office of the Registrar of Deeds in and for the county of Madawaska in Book "C" number 21332, pages 557-563 both inclusive of the Madawaska County Records;

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