COBALT---Nipissing Directors Raise Dividend to 30 per cent. a Year Rate

Better Undertone Displayed By Majority of the Cobalts

Nipissing the Feature of the Market—La Rose Also Strong—Nipissing Dividend Raised.

World Office,
Monday Evening, Sept. 20.

A certain improvement in tone was apparent thruout the whole list of Cobalt securities to-day, resulting in better prices all round.

Trading was concentrated in Nipissing, which made another new record for this movement at 12.30, but eased off toward the close, profit-taking being much in evidence. Reports of the meeting of directors in New York today indicate that an increase in the dividend has been made. The stock has been put on a 5 per cent. basis and a bonus of 2 1-2 per cent. added, making a total of 7 1-2 per cent. for the quarter.

La Rose was more active than usual, selling up to $8.10. Rumors of an increase in the dividend rate to be declared were circulated, but no such action was taken by the directors, a regular quarterly dividend of 3 per cent. and a bonus of 1 per cent. being paid for the current quarter, this being unchanged from the former rate. The shares sold back during the afternoon and closed at $7.90.

In the lower priced issues Peterson Lake and Silver Leaf remained firm. City of Cobalt was higher at 63, but eased off later, Timiskaming sold up to 97, but was subjected to considerable pressure at these figures, and went back to 92 1-2. Beaver was fractionally advanced at 38, at which point the stock closed.

The market at the close was dull but firm, and with strength exhibited by some of the favored issues.

PRICE OF SILVER.

Bar silver in London, 23¾d oz.
Bar silver in New York, 51½c oz.
Mexican dollars, 43c.

(thirty days) at 38½, 250 at 37½, 1500 at 38, 100 at 38, 1000 (thirty days) at 39, 1000 (thirty days) at 39, 1000 (thirty days) at 39, 1000 (thirty days) at 39, 1000 (thirty days) at 39.

Standard Stock and Mining Exchange.

	Sell.	Buy.
Cobalt Stocks—		
Amalgamated	14	13
Beaver Consolidated	38¼	38
Big Six	13	8
Buffalo	3.50	2.80
Chambers - Ferland	38¼	37½
City of Cobalt	63	61¾
Cobalt Central	35	34¾
Cobalt Lake	15⅝	15½
Coniagas	7.25	6.40
Crown Reserve	4.35	4.30
Foster	52	50¼
Gifford	25½	25⅛
Great Northern	14	13⅝
Green Meehan	15	14¼
Hudson Bay	200	155
Kerr Lake	8.70	8.60
La Rose	8.00	7.90
Little Nipissing	23⅝	23
McKinley Dar. Savage	90	87
Nancy Helen	32	31
Nipissing	12.12½	12.00
Nova Scotia	56	55
Ophir	1.45	1.35
Otisse	22¾	22¼
Peterson Lake	27½	26¾
Right-of-Way	2.00	1.74
Rochester	13¾	13½
Silver Leaf	16½	16⅛
Silver Bar	26	25
Silver Queen	40	35
Timiskaming	93	92½
Trethewey	1.38	1.35
Watts	28	24

—Morning Sales.—

Beaver Con.—500 at 37¼, 500 at 37¼, 200 at 37¼, 500 at 37¼, 300 at 37¼, 500 at 37, 1000 at 37¼, 500 at 37, 2000 at 37, 500 at 37, 1000 at 37⅛, 500 at 37½; buyers sixty days, 1000 at 39, 1000 at 39⅜, 1000 at 39⅜, 2000 at 39, 2000 at 39¼.

Crown Reserve—24 at 4.30, 100 at 4.30, 100 at 4.30, 100 at 4.30.

Peterson Lake—1000 at 27, 1000 at 27, 1000 at 27.

Chambers-Ferland—500 at 37½; buyers sixty days, 1000 at 39.

Cobalt Lake—200 at 15½, 500 at 15¼, 1000 at 15⅜.

Foster—500 at 51½, 200 at 51½.

Gifford—500 at 25½.

Amalgamated—500 at 13.

Kerr Lake—100 at 8.50, 25 at 8.45, 25 at 8.45.

Nipissing—10 at 12.12½, 2 at 12.00, 100 at 12.06¼, 200 at 12.00, 100 at 12.00, 100 at 12.06¼, 100 at 12.07, 100 at 12.00, 10 at 12.12½, 10 at 12.12½, 15 at 12.12½, 25 at 12.30, 100 at 12.08, 25 at 12.15, 10 at 12.12½, 10 at 12.12½, 100 at 12.20, 100 at 12.12½, 400 at 12.12½.

Timiskaming—100 at 95, 500 at 95, 200 at 93½, 100 at 93¾, 300 at 93½, 500 at 94, 200 at 93½, 200 at 93, 700 at 93, 50 at 95, 50 at 95, 500 at 93½.

Little Nip.—700 at 22, 1000 at 23½, 5000 at 23, 200 at 23, 1000 at 23, 324 at 23, 2000 at 23¼, 1000 at 23½, 100 at 23½; buyers sixty days, 1000 at 25½.

Silver Bar—500 at 25, 100 at 25.

Nova Scotia—100 at 57.

Silver Leaf—250 at 16, 1000 at 16, 100 at 16, 500 at 16, 200 at 16, 500 at 16, 200 at 16, 1000 at 16⅛, 500 at 16, 500 at 16¼, 500 at 16¼, 200 at 16, 500 at 16, 1000 at 16, 100 at 16¼, 500 at 16¼, 1000 at 16¼, 500 at 16¼, 1000 at 16¼, 500 at 16¼, 1000 at 16⅛.

Green-Meehan—1000 at 14½, 300 at 14¼, 500 at 14½.

Cobalt Central—500 at 35½, 1000 at 35½, 100 at 35¾, 500 at 35½.

Nancy Helen—500 at 32, 100 at 32, 100 at 32, 100 at 32.

City of Cobalt—800 at 62, 1000 at 61½, 2000 at 63, 1000 at 63, 1000 at 63, 1000 at 62½, 500 at 62½, 500 at 62.

Rochester—1000 at 13⅝, 500 at 13½.

Ophir—500 at 1.45, 400 at 1.40.

La Rose—10 at 8.10, 25 at 8.05, 100 at 8.05, 25 at 8.05, 25 at 8.00, 25 at 8.05, 25 at 8.03, 15 at 8.05, 52 at 8.05, 200 at 8.05, 25 at 8.05, 15 at 8.05.

—Afternoon Sales.—

Cobalt Lake—500 at 15¼, 500 at 15½, 500 at 15½; buyers sixty days, 1000 at 16¾.

La Rose—10 at 8.07.

Little Nip.—600 at 23¼, 500 at 24, 1000 at 23⅝, 1500 at 23⅝, 500 at 23½, 500 at 23¾.

Crown Reserve—100 at 4.30, 100 at 4.33, 100 at 4.30, 50 at 4.30, 20 at 4.25.

Chambers-Ferland—100 at 37½.

Peterson Lake—500 at 27.

City of Cobalt—200 at 61.

Cobalt Central—100 at 36, 500 at 35, 500 at 35.

Nipissing—5 at 12.20, 25 at 12.06¼, 50 at 12.06¼, 10 at 12.00, 20 at 12.00, 25 at 12.00, 25 at 12.00.

Green-Meehan—500 at 14½.

Trethewey—100 at 1.36, 100 at 1.35.

Beaver Con.—500 at 37½, 1000 at 37¼, 1000 at 37½, 500 at 37½, 500 at 37½, 500 at 37¾, 500 at 37¾, 500 at 37¾, 1000 at 38, 500 at 38, 500 at 38, 500 at 38, 1000 at 38, 500 at 38, 2000 at 37¾; buyers thirty days, 3000 at 38½.

Silver Leaf—500 at 16⅛, 100 at 16¼, 1000 at 16¼.

Rochester—500 at 13¾, 500 at 13⅝, 500 at 13¾, 500 at 13⅝, 500 at 13¼, 1000 at 13½.

Timiskaming—500 at 92½.

Nova Scotia—1000 at 55½.

Gifford—500 at 25¼.

Nancy Helen—100 at 32.

Kerr Lake—100 at 8.75, 100 at 8.75.

OVERHAULING COBALT

Board of Health Enforces Stringent Laws to Prevent Outbreak.

[illegible] The local board of health is following the suggestions of Dr. Chas. A. Hodgetts, secretary of the provincial board, and Dr. Bell, who has been in the infected town for several weeks. The epidemic of typhoid is being gradually got under control, but much remains to be done to prevent a fresh outbreak.

As a result of a set of stringent regulations passed by the board on Saturday last, a number of houses have been vacated, and many more will be tenantless unless conditions are immediately improved. No fruit is allowed to be thrown on the streets.

The preliminary report of the four government inspectors, who have been going over the town, reached Dr. Hodgetts yesterday morning. The inspectors have completed their first round. Over six hundred houses have been examined, and notices to "clean up" have been sent to five hundred and fifty. A number of wells are being filled up, and one hundred loads of accumulated garbage have been destroyed, and an equal number more are ready. The mines and mining camps will not be visited.

"The efforts that are being made have resulted in a great improvement already," said Dr. Hodgetts yesterday. "But the municipal council must now take a hand in keeping the town clean after this outbreak is over."

New York Curb.

Chas. Head & Co. report the following closing prices:

Nipissing closed at 12 to 12¼, high 12¼, low 11⅞, 7000; Argentum, 23½ to 24½; Bailey, 11 to 12; Buffalo, 2 to 2½; Bay State Gas, 1¼ to 1⅜; Can. Marconi, 1⅜ to 1⅝; Cobalt Central, 35 to 35½, high 35½, low 35, 8000; Crown Reserve, 4.20 to 4.40, 100 sold at 4.30; Foster, 50 to 54, high 52, low 50, 300; Green-Meehan, 10 to 25; Hargraves, 52 to 57, 200 sold at 53; Kerr Lake, 8⅝ to 8 11-16, high 8⅝, low 8 7-16, 3500; King Edward, ¾ to 1; La Rose, 8 to 8 1-16, high 8 1-16, low 8, 15,000; McKinley, 85 to 90; Otisse, 22 to 28; Silver Queen, 35 to 40; Silver Leaf, 16 to 17, high 17, low 16, 2800; Trethewey, 1¼ to 1⅜; United Copper, 10¼ to 10¾; Yukon Gold, 5¼ to 5⅝.

Toronto Stock Exchange Unlisted Securities

	Sell.	Buy.
Beaver Consolidated Mines	38½	37¾
Canadian Gold Fields	5	4½
Chambers - Ferland	40	37
City of Cobalt	62	...
Cobalt Central	39	...
Cobalt Lake Mining Co.	16	14
Foster Cobalt Mining Co	52	50
Green-Meehan Mining Co.	16	14
Kerr Lake Mining Co.	8.75	8.60
Little Nipissing	24	22
Nancy Helen	...	30
Nova Scotia Silver Cobalt	...	55
Ophir Cobalt Mines	...	1.35
Otisse	24	20
Right-of-Way	...	1.75
Silver Leaf Mining Co.	17	15¾
Timiskaming	96	94

—Morning Sales—

Silver Leaf—500 at 15.

Cobalt Lake—300 at 16.

Timiskaming—800 (thirty days) at 97½, 1000 at 95, 500 at 95, 25 at 92, 100 at 95½, 100 at 95½, 500 at 95½, 500 at 95, 100 at 94.

Chambers—300 at 37, 200 at 37, 200 at 37, 1000 (sixty days) at 40.

City of Cobalt—100 at 63.

Kerr Lake—100 at 8.45, 100 at 8.45, 50 at 8.45, 100 at 8.48, 200 at 8.48, 50 at 8.48, 100 at 8.45, 100 at 8.45.

Otisse—300 at 22½, 100 at 22½.

Beaver—500 (sixty days) at 39½, 500 at 38.

Foster—100 at 50, 25 at 50.

Green-Meehan—225 at 14, 300 at 14½.

Cobalt Central—100 at 36.

—Afternoon Sales.—

Silver Leaf—300 at 16, 500 at 15¾, 200 at 15¾, 500 at 15¾.

Ophir—500 at 1.35.

Peterson Lake—200 at 27.

Silver Queen—200 at 38½.

Chambers—300 at 39.

Kerr Lake—100 at 8.55, 100 at 8.55, 100 at 8.63, 100 at 8.63, 100 at 8.63.

Beaver—1000 (thirty days) at 38½, 1000

STAKED TEN CLAIMS A NEW SILVER DISTRICT

Prospectors' Exploration and Development Party Gets in on Ground Floor—Big Rush Follows.

The Prospectors' Exploration and Development Company received important news yesterday concerning their enterprise when the head of their prospecting party returned to the city to report that ten claims had been staked for the company in a new district that promises to be one of exceptional mineral enrichment.

The prospecting party were the first to stake claims on the lower branch of the Meteor River, a short distance to the north and west of the Wahanapitae River, Eskar Lake, and Rosey Creek.

For some time Sudbury parties have been staking up close to Eskar Lake and Rosey Creek, and native silver has been found in this district. The country for two miles on each side of Rosey Creek and four miles on each side of Eskar Lake has been staked and development work is going on.

These belts are so close to Meteor River that the blasting can be heard on the claims of the Prospectors' Exploration and Development Company. On Meteor Creek a Montreal syndicate is now completing the staking out of fifty claims, all of which are around the claims which the Prospectors' Exploration and Development Company have secured in this district. The formation is all diabase, which is broken up with numerous calcite leads.

The location generally is 16 miles southeast of Gow Ganda and within six to eight miles of the Canadian Northern Railway extension north of Burwash, on which the steel is now being laid. The survey from the C. N. R. on Blue Lake to Gow Ganda will pass right thru the Meteor River belt and in this respect the new claims will have splendid advantages of transportation for the development work which it is understood is contemplated immediately.

The rush into this district has been exceptional, and hundreds of claims have been staked and recorded. Blasting can be heard in every direction, and it is evident that serious development is going on on a great many properties. The owners are, a great many of them, Sudbury people, and this district is becoming the talk of that town.

The Prospectors' Exploration and Development Company's representative was very fortunate in getting in on the ground floor in this district, and was able to make a selection of the very best claims. These had hardly been staked and recorded before many new parties came swarming in all around them, and a very wide extent of diabase is now staked and being more closely prospected by the men who are doing the assessment work.

The company, it is understood, are in the possession of more detailed information, which they will probably give to their shareholders in the circulars which are sent out from time to time. The company's prospectors are now proceeding to another new district, concerning which they have private information of a very rich strike.

STRIKE IS REPORTED

But the Big Kerr Lake Vein Has Not Yet Been Reached.

Reports of a strike on Hargrave caused a smart demand for these shares yesterday. At the end of last week the stock was offered down to close to 50 cents, but buyers to-day had to pay 8 points over Saturday's figures. Even at the advance the stock was scarce and any further buying would have brought about a further rise.

The strike reported is not considered of great importance by the large holders, as it was only a medium vein on the cross-cut. Big things, however, are expected when the Kerr Lake vein is reached, and the strike reported is thought to be an indication of the early tapping of this rich vein.

WANTED 1000 Cobalt Treasure, 1000 Cobalt Paymaster, 5000 Cobalt Majestic, 5000 Cobalt Development, 1000 Harris Maxwell, 100 Colonial Investment, 200 Canadian Marconi, 10 Farmers' Bank, 10 United Empire Bank, 10 Home Bank, 500 Haileybury Silver, 3000 Lucky Boys, 5000 Cobalt Merger, 2000 Rothschilds, 50 Collingwood Shipbuilding, 50 Continental Life, 5000 Temagami-Cobalt Mines, 25 Massey Harris.

FOR SALE 2200 Agaunico, 1050 Mother Lode, 5000 Cobalt Merger, 500 Belmont, 1500 Columbus-Cobalt, 1000 Boyd-Gordon, 1500 Bartlett, 2000 Lucky Boys, 2000 Cobalt Majestic, 1000 Am. Silver King, 5000 Airgold, 4500 Titan, 150 Western Oil & Coal, 5000 Cobalt Development, 5000 Maple Mountain, 3000 B. C. Amal. Coal, 5000 Kerr Lake Majestic, 2100 Badger, 1800 Cobalt Nugget, 1000 Quaker City Cobalt, 2000 Bailey, 1500 Diamond Vale Coal, 900 Shamrock, 1000 Davis Silver, 1000 Pan Silver.

HERON & CO., 16 KING W., TORONTO. ed7tf

NIP. DIVIDEND INCREASED

Big Cobalt Mine Raises Quarterly Return to 30 Per Cent. Per Annum.

The rapid rise in Nipissing on Saturday was explained after the close of the market yesterday. The directors of both the Nipissing and La Rose met in New York on Monday and declared quarterly dividends. The regular quarterly dividend on Nipissing was raised from 3 per cent. to 5 per cent. and a bonus of 2 1-2 per cent. was also declared. The dividend for last quarter on this mine was 3 per cent. and 2 per cent. bonus. No change was made in the La Rose dividend, the quarterly rate being 3 per cent., with 1 per cent. bonus.

BUY Temiskaming Buyers 60
BUY Nova Scotia Buyers 60
BUY Beaver Buyers 60
BUY City Cobalt Buyers 60
BUY Hargraves Buyers 60

Buy these and others, buyers sixty, on all reactions for the next thirty days and you make easy money. Terms 25 per cent. cash or stock and balance 60 days.

J. A. McILWAIN & CO.
41 Scott St. Tel. 2154-2155 Main
Blackboard Quotations

COBALT ORE SHIPMENTS

Following are the shipments from the 18, and those from Jan. 1, 1909, to date:

	Sept. 18. Ore in lbs.	Since Jan. 1. Ore in lbs.
Buffalo	.....	832,668
Carnegie	.....	63,410
Chambers-Ferland	.....	961,010
City of Cobalt	.....	1,042,522
Cobalt Central	.....	600,144
Cobalt Lake	.....	79,960
Coniagas	.....	1,153,485
Crown Reserve	63,000	4,486,079
Drummond	72,100	992,100
Foster	.....	.....
Kerr Lake	160,050	1,642,206
King Edward	.....	183,740
La Rose	130,000	9,168,433
Little Nipissing	.....	.....
McKinley Dar.	.....	1,428,108

Cobalt Camp for the week ending Sept.

	Sept. 18. Ore in lbs.	Since Jan. 1. Ore in lbs.
Nipissing	252,310	9,803,353
Nova Scotia	.....	480,810
Nancy Helen	.....	83,400
Peterson Lake	.....	324,040
O'Brien	63,960	1,969,512
Right-of-Way	.....	2,154,891
Provincial	.....	.....
Silver Leaf	.....	.....
Silver Queen	.....	598,395
Silver Cliff	.....	123,820
Timiskaming	60,000	1,566,060
Trethewey	123,000	1,485,698
T. & H. B.	.....	1,106,260
Watts	.....	.....
Muggley Cons.	.....	72,900

Ore shipments to Sept. 18 from Jan. 1 are 42,401,002 pounds, or 21.200 tons.

Total shipments for week ending Sept. 18 are 924,420 pounds, or 462 tons.

The total shipments for 1908 were 25,463 tons, valued at $10,000,000.

The total shipments for the year 1907 were 14,040 tons, valued at $6,000,000, in 1906 the camp produced 5129 tons, valued at $3,900,000, in 1905, 2144 tons, valued at $1,472,196, in 1904, 158 tons valued at $130,217.

CANADIAN OFFICIAL GETS UNIQUE GAVEL

Geo. T. Bell of G.T.R. Receives Notable Gift From Railwaymen.

The 54th annual convention of the American Association of General Passenger and Ticket Agents has just closed at Toledo, Ohio. Mr. G. T. Bell, assistant passenger traffic manager of the Grand Trunk and Grand Trunk Pacific Railways, presided over the convention. A very interesting address was presented by Mr. George A. Cullen, general passenger agent, Lackawana Railway, who was the official orator for the occasion, dealing especially with personality and the necessary qualifications for the right kind of ticket agents.

Interesting papers reporting progress and offering suggestions for the improvement of the passenger service were presented from the passenger branch of the American Association of Accounting Officers, the American Association of General Baggage Agents, the American Association of Traveling Passenger Agents, the International Association of Ticket Agents, and the Canadian Ticket Agents' Association, the latter being fitly represented by Mr. Wm. Bunton, city ticket agent of the Grand Trunk Railway, Peterboro, Ont.

In his closing address as President, Mr. Bell urged that strong committees representing the transportation lines of the entire country be appointed to radically relieve and improve the overburdened coupon ticket system now in use.

It is the custom to present the retiring president of this, the oldest railway organization in the world, with a gavel, to be retained by him to commemorate his term of office. Mr. Bell is the first Canadian who has been elected to the presidency of this association. The Grand Trunk Railway being recognized as a great international route, and having lines extending thru a number of the New England States, is therefore a member of a number of the territorial passenger organizations and the New England Passenger Association elected to present the gavel to Mr. Bell. It is a marvel of ingenuity and historical combinations, embracing the history of the association from the commencement, and even anticipating airships as a modern means of transportation, and it, and the case which contains it, were put together with the best skill and art of Tiffany, New York. In presenting the gavel to Mr. Bell, Chairman Weeks of the New England Passenger Association said:

"Mr. President and members of the American Association of General Passenger and Ticket Agents:

"New England is not unmindful of the privileges it has enjoyed at your hands, or unappreciative of the honor of presenting the retiring President with something that will remind him of those he has served so faithfully and well. Put yourselves in the committee's place, and we can hear you ask, 'What would be appropriate for our versatile President? Must it be identified with transportation?' 'Certainly.' 'Should it originate in Canada?' 'No; our association is American, and three great nations are indebted to Mr. Bell for a betterment of their passenger service.' 'Ought we to confine it to the great Transcontinental line with which he is identified?' 'No, we cannot do that, as our President is on record as a zealous advocate of all rights and privileges for water lines.' Again comes the inquiry from the perplexed committee. 'What can we get?' and there is no answer.

"One who served us as secretary for a quarter of a century, an honored president now in the round-house of existence, said at our semi-centennial convention in Pittsburg, 'I do not know what inventions are in the brain of the future; I do not know what garments of glory may be woven for the world in the loom of the years to be. We are just on the edge of the great ocean of discovery.'

"Did our friend, A. J. Smith, picture man's mastery of the atmosphere? Did he anticipate the revision of our constitution and bylaws so that air lines would be eligible for membership? Let us believe he did, and let us proceed upon those broad lines which have made our association what it is. Our token of esteem must represent Canada, Mexico and the United States. It must be connected with rail, water and air transportation. It should mutely proclaim our progress and be associated with dear friends who make life worth living. Upon these ideas we have built, and if we have erred it has not been intentional.

"Let me explain what we have done and describe our President's gavel: The sturdy Canadian oak, which forms a part of the head, represents the great dominion and speaks for the water lines, as it is a part of the beautiful new steamship Hamonic of the Northern Navigation Company. The ebony blended with the oak is part of a railroad tie which has rendered service upon the progressive railroad lines of Mexico. The handle was furnished by the Wright Brothers, the men who made human flight possible, and is a part of the world's first successful aeroplane. It speaks for the United States, the great State of Ohio, for aviation, and the two great aviators, Wilbur and Orville Wright.

'Our progress may be referred to by quoting from the proceedings of the Pittsburg meeting in March, 1905, as follows: "In calling attention to the fact that the association is international in scope, embracing Canada and Mexico in addition to the United States, Mr. George T. Bell related that in the year the American Association was formed the first band of steel of the Suspension bridge joining the British Empire and the United States was laid across the Niagara Gorge.

"We are glad to say that the various parts of his gavel are bound together with one of the strands of steel from the cables of the Suspension Bridge referred to by Mr. Bell. It would be difficult to select a more appropriate illustration of passenger progress than the company he so ably represents. We have, therefore, embedded in the head of the gavel a rivet from the Victoria Tubular Bridge at Montreal, the last one of which was driven by His Majesty King Edward VII., then Prince of Wales, on August 25, 1860, and the committee has been assured that if the rivet was not the last one, it was the next one to it, and upon this rivet we have placed the twinkling star of the association.

"The silver band on the gavel is in memory of humanity's friend, the late Dr. William Henry Drummond, to whom civilization owes much and one who was near and dear to our President; it is from the Drummond Mine on Kerr Lake in the Cobalt district, and was taken from a box of nuggets brought down by the doctor on his last trip to Montreal. A monarch of the forest from Prince Rupert furnished a beautiful piece of British Columbia fir, which has been inlaid with Mexican ebony, and forms the case in which we have enclosed the result of our efforts. The gavel rests upon a cushion of regard and esteem, and it affords me unspeakable pleasure to present it to you with the best wishes of the American Association of General Passenger and Ticket Agents."

London Silver Market.

Messrs. Mocatta & Goldsmid, silversmiths, etc., London, England, write under date Sept. 10: The silver market during the past week has been quiet and steady. There has been no big demand for shipment this week, and the threatened shortage of supplies, which caused spot silver to be at 1-16 premium last week, has disappeared. To-day's steamer only takes about $200,000 to Bombay and stocks in London remain plentiful, whilst we hear they have increased in Bombay to nearly 16,000 bars.

Since our last circular the quotations have only varied between 23 13-16d and 23 11-16d, the price to-day being 23 13-16d, with a steady tone.

Gold has been in very keen demand for Russia and this week's arrival was eagerly bought for export at an advanced price. The movements at the Bank of England have been nil, with the exception of 10,000 sovereigns withdrawn for South America.

The Biggest Opportunity Ever Offered in the Mining Market

The prospectors of the EXPLORATION AND DEVELOPMENT Company have recently staked Ten most promising claims (making fourteen in all) for this Company, and are now leaving for another new district in which important strikes have been made.

Prospecting operations can only last a few weeks longer, and until an inventory of the properties now staked for the company has been made it is impossible to estimate what the shareholders may eventually get for their investment.

In order to fully provide for the immediate uncovering of the veins on the properties staked out, we are making a closing offer of Ten Thousand Shares of the Company's stock at 15 cents per share. This is our final offer of the stock at anything near present prices and we strongly urge our friends to take advantage of this offer.

One property of the many staked could easily repay $1 for every share of the company sold. So you can see the immense investment possibilities.

Orders for stock will be accepted as received, but must be accompanied by cash, check or postal order.

A. J. BARR & CO.
Brokers
PHONE M. 5492 43 SCOTT ST., TORONTO

OUR WEEKLY LETTER ON COBALT STOCKS is up to date. It's free.
GORMALY, TILT & COMPANY, 32 and 34 Adelaide Street East.
Members of the Standard Stock and Mining Exchange. edtf

Advices May Miscarry

Our views on the Cobalt market, when given, may not be correct for the immediate future, but it must be remembered that we are not infallible.

We have strongly advised the purchase of Nipissing, La Rose and Timiskaming. Yesterday's prices confirm our knowledge of the market.

We are nearing a much bigger market and in addition to the above stocks we say buy SILVER BAR, SILVER QUEEN, PETERSON LAKE, OTISSE and HARGRAVE. Nipissing might be sold on further advances by those who will buy the shares again on a moderate decline. Eventually this stock will sell much higher.
Phone M. 5492.

A. J. BARR & CO.
Members Standard Stock Exchange
Phone M. 5492. 43 Scott St., Toronto

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SUBJECT TO CONFIRMATION
WE WILL SELL
500 Nugget Gold Mines, 65c; 1500 Royal Collieries, 25c; 34 Western Oil, Ordy., $2.15; 2000 Diamond Vale Coal, 9 1-2c; 500 International Coal, 78 1-2c.
Upon request we will furnish information respecting any company operating in British Columbia and Alberta.
MIGHTON & CAVANAUGH
Brokers.
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COBALT STOCKS
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can all, we consider, be purchased with safety. All stocks handled. Correspondence invited.
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SPECIAL OFFERINGS
1000 Maple Mountain, $27.50.
1000 Cobalt-Majestic, $45.
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WANTED
75,000 Cobalt Development for Equity in 500 feet choice vacant land, Victoria Park neighborhood, near city cars.
A. M. S. STEWART & CO.
56 Victoria St., Toronto.

D. URQUHART
COBALT STOCKS
Send for particulars on Cobalt Properties, Rooms 428-32 Traders Bank Building. Phone M. 2754

MEETINGS.

NOTICE IS HEREBY GIVEN THAT A Special General Meeting of the Silver Leaf Mining Company, Limited, will be held at McConkey's Hall, 29 King-street West, in the City of Toronto, at 12 o'clock noon, on Monday, October 4th, 1909, to consider, and if deemed advisable, to pass a resolution for the forming of an Executive Committee, pursuant to Section 82 of the Ontario Companies Act, and to consider, and if deemed advisable, to confirm Bylaws Nos. 14, 15 and 16, passed by the Directors of the Company, and to transact any business in connection with or arising out of the matters so to be considered.

This notice cancels the meeting called for Sept. 27th, 1909.

Dated September 11th, 1909. 23
JAMES COOPER, Secretary.

TENDERS WILL BE RECEIVED

up till Noon of Friday, Sept. 24, 1909, for the following work on mining claims 10,304, being N. W. 1-4 N. 1-2 lot 3, concession 11, Township of Lorrain; 10,305, being N.E. 1-4 N. 1-2 lot 5, concession 1, Township of Bucke, and 10,306, being S.E. 1-4 S. 1-2 lot 5, concession 2, Township of Bucke.

No. 10,304 ... ... 145 days.
No. 10,305 ... ... 138 days.
No. 10,306 ... ... 150 days.

Such work to be completed to the satisfaction of the undersigned agent for the owner, on or before Nov. 15, 1909. The written certificate of the undersigned and the acceptance of such work by the Mining Recorder, and the issuance by him of certificates of performance of working conditions shall be conditions precedent to payment for such work.

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THE CITY OF COBALT MINING COMPANY, Limited

The Annual General Meeting of the Shareholders of The City of Cobalt Mining Company, Limited, will be held on Friday, the 8th day of October, 1909, at 3 o'clock p.m., in the Town of Cobalt, for the purpose of receiving the annual report of the Directors for the past year, the election of Directors for the current year, and the transaction of such other business as may be in the interests of the said company.

The books of the company will be closed for the transfer of stock from the 23rd day of September to the 8th day of October, 1909, both days inclusive.

5612
W. H. LEWIS,
Sec.-Treas.

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