To the Trade

August 8th.

THE LARGEST STOCK THE BEST VALUE

The greatest assortment in **WOOLLENS** that we have ever shown.

We have just received a big shipment in Satin Worsteds, Twill Worsteds, Serges and Italian Cloths.

JOHN MACDONALD & CO.

Wellington and Front Streets East, TORONTO.

STOCKS ACTIVE AND HIGHER

Continued From Page 7.

books on July 28, and subscriptions were received up to the evening of the 5th inst., the books having been held over one day longer than indicated in the circular, on account of the 4th having been Civic Holiday.

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London and Paris Exchange, Limited (Parker & Co., Toronto), cable to-day quotes:

	£	s.	d.
Marconi	2	17	6
Union Convertible	1	12	10
Heidelbergs	.	8	9
Salisbury Districts	1	.	.
Kaffir Consols	2	.	.
Otto Kopje	.	1	9
Randfontein Estates	3	3	.
Prospectors Matabeleland	.	8	.
Bell's Transvaal	1	5	.
Oceanas	2	1	6
Hendersons	1	15	.
Transvaal Devel.	1	13	9
Langlaagte Star	1	10	.
Robinson Randfontein	1	10	.
Le Roi	1	16	3
Bullocks	1	3	9
Transvaal Exp.	.	9	3
Nigel Deep	1	6	3
Chartered	2	19	.
Johnnies	3	2	.
Great De Kaap	.	4	.
Sutherland Reef	.	4	6

C.P.R.	141
Atchison	96
Baltimore	111¾
Norfolk	66⅝

Railway Earnings.

Twin City, month of July, $335,715, increase $47,379.

C. C. C., fourth week July, increase $38,298.

Colorado Southern, fourth week, increase $9702.

Peoria & Eastern, fourth week, increase $8202.

Illinois Central, for July, $3,292,000, increase $116,258.

St. L. & S. W., fourth week of July, increase $86,849.

St. Louis & S. F., fourth week July, increase $86,849.

Central of Georgia, fourth week July, increase $15,825.

Illinois Central, twelve months gross increase $3,920,570.

Local Bank Clearings.

Clearings of Toronto banks for the week ended to-day, with comparisons:

	Clearings.	Balances.
This week	$12,672,564	$1,588,455
Last week	13,453,006	1,787,514
Year ago	11,041,154	1,605,369
Two years ago	8,352,386	1,171,219

Bank of England Statement.

London, Aug. 7.—The weekly statement of the Bank of England shows the following changes:

Total reserve, decreased £1,795,000
Circulation increased 449,000
Bullion decreased 1,346,160
Other securities decreased 3,157,000
Other deposits decreased 1,294,000
Public deposits decreased 3,711,000
Notes reserve decreased 1,837,000
Government securities decreased 4,000

The proportion of the Bank of England's reserve to liability is 49.15 per cent. Last week it was 47.93 per cent.

The rate of discount is unchanged at 3 per cent.

On Wall Street.

Ladenburg, Thalmann & Co. wired A. J. Wright & Co. at the close of the market to-day:

The stock market was fairly active again today, and commission houses reported an increase in orders. The tone was strong and record prices were made for a number of the specialties. Manhattan was the only stock which developed decided weakness, the selling being caused by a dissatisfaction among the motormen. M. O. P. had a quick drop, but recovered at once. The Gould stocks showed hesitation because of the rumor that a strike on the Manhattan Elevated Ry. might be extended to other roads controlled by the same interests. Advance in National Lead looked as if the stock is being bought in order to force the company into a lead combination, which view was strengthened by the fact that a cut in prices was made this morning by its rival. Norfolk & Western, common, was the principal feature of the market. Georgia Central securities were also very strong. London traded probably in 20,000 shares, selling slightly on balance. Money was about the same, and the foreign market exchange strong.

J. G. Beaty, 21 Melinda-street, received the following from McIntyre & Marshall at the close of the market to-day:

The revival of more activity in the stock market to-day was largely due to the resumption of pool buying and manipulation under the lead of one of the most prominent operators on the bull side, who returned to the city last night, and to the trading element continuing their efforts to work up prices. There was an absence of outside response, and London sold on balance, but there was enough buying and support from local sources to cause general advances. The absence of gold engagements, together with expectation of a good bank statement on Saturday, and a very favorable crop report on wheat and corn on Monday, were the bullish factors which encouraged the buying movement. Altho to-morrow will be the last trading day this week, it looks as tho there will be some further improvement in prices. We do not expect anything like the aggressive buying or violent advance which occurred a fortnight ago, and we would suggest caution in buying, as well as discrimination, and would favor taking profits on any bulges. Foreign exchange rate here and at Paris on London remained about the same as yesterday, and crop accounts generally continue good.

Warrington wired McMillan & Maguire as follows to-day: The market should be strong until 11.30 a.m., but I would advise caution in purchasing on these bulges—remember that they are only rallies, and profits are apt to be doubtful, as predicted in Atchison, St. Paul, Mo. Pacific, Pennsylvania and Central. There is a very strong undertone even in these, but such is often the case when prices are near the top. Buy Sugar all the time. Don't overtrade, but take moderate profits when offered, but don't sell short. Manhattan should be bought on any dip below 135, and B.R.T. below 68, for a few points profit. P.O. should reach 106 or better, and I would advise taking all profits at that figure and selling short for a turn, with a close stop loss order. Buy C.P.R. on all small reactions of 1 to 1½ points, or at 137, or better; it should cross 142. There is expectations of a move up in Norfolk & Western, and I suggest its purchase around 65. Don't trade in Reading, either long or short. The New York Stock Exchange will be closed on Saturday, and trading will be narrow, with the exception of a few specialties.

Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank Building (Tel. 1091), to-day report closing exchange rates as follows:

	Between Buyers.	Banks Sellers.	Counter.
N.Y. Funds..	par	par	1-8 to 1-4
Mont'l Funds.	par	par	1-8 to 1-4
60 days sight..	9 3-16	9 1-4	9 1-2 to 9 5-8
Demand St'g..	9 23-32	9 25-32	10 to 10 1-8
Cable Trans..	9 27-32	9 29-32	10 1-8 to 10 1-4

—Rates in New York.—

	Posted.	Actual.
Sterling, 60 days	4.86	4.85⅞ to 4.85½
Sterling, demand	4.88½	4.87⅞ to ....

Price of Silver.

Bar silver in London, 24 3-16d per ounce. Bar silver at New York, 52½c per ounce. Mexican dollars, 41¼c.

Money Markets.

The Bank of England discount rate is 3 per cent. Money, 2¼ to 2¾ per cent. The rate of discount in the open market for short bills is 2½ to 2 9-16 per cent., and for three months' bills 2 9-16 to 2⅝ per cent. Local money market is steady. Money on call, 5 per cent. Call money at New York, 2½ to 3 per cent., last loan, 3 per cent.

Toronto Stocks.

	Aug., 6. Last Quo. Ask.	Bid.	Aug. 7. Last Quo. Ask.	Bid.
Ontario	...	134½	135	134
Toronto	258	240½	258	240½
Merchants'	...	153⅝	...	154½
Commerce	...	161½	...	162
Imperial, ex.div.	...	240½	140¼	...
Dominion, xd.	...	253½	251⅞	252
Standard	...	...	...	243
Hamilton	236¼	235¼	236¼	235
Nova Scotia	...	258	...	258
Ottawa	220	216	220	216
Traders'	...	123	...	122½
Brit. America	...	98	...	98
West. Assurance	...	95	...	94
Imperial Life	...	147¼	...	147¼
National Trust, xd.	...	140	...	140
Tor. Gen. Trusts.	168	...	168	...
Con. Gas	214	212	215	213
Ont. & Qu'Appelle	...	...	...	85
Can. N.W.L.,pref.	96	94	96	94
do., com.	...	90½	...	90¾
C. P. R.	137	136⅞	138	137½
do., new	...	...	135	133¾
Toronto Electric	...	152	...	153
Can. Gen. Elec.	209	208	209	207½
London Elec.	104	...	105	...
Com. Cable	165½	164	166	164
Dom. Tel.	...	...	...	120
Bell Telephone	...	...	...	164
Rich. & Ont.	...	107½	...	107¾
Niagara Nav.	141	139	140	...
North. Nav.	157	155	157¼	155¼
St. Law. Nav.	...	152	...	152½
Toronto Ry.	122¾	122	122½	121¾
Twin City, xd.	122⅞	122½	123¼	123
Winnipeg St. Ry.	155	145	...	147
Sao Paulo, ex-al.	103½	102½	103½	102½
Luxfer-Prism, pref.	85	...	85	...
Carter-Crume, pref.	106	105	106	105
Dunlop Tire, pref.	107	106	107	106
W. A. Rogers, pref.	106	105	106	105
B.C.P., A	103½	103	103½	102½
do., B	102½	101½	102½	101½
Dom. Steel, com.	67⅝	67¼	68⅞	68¾
do, pref.	98½	98	99¼	...
do., bonds	92¾	92	92¾	92
Dom. Coal, com.	140¼	140	142¼	142¼
N. S. Steel, com.	115¾	115¼	115¼	114½
do., bonds	110	109¾	110	...
Lake Sup., com.	26½	26	...	...
Republic	...	...	12	...
North Star	...	...	25	...
Crow's Nest Coal	...	...	...	480
Brit. Can.	72	65	...	65
Can. Landed	...	107	...	107
Can. Perm.	121	120	...	120
Dom. S. & I.	...	70	...	70
Ham. Provident	...	120	...	120
Huron & Erie	...	182	...	182½
Imperial	80	...	80	...
Landed B. & L.	...	119	...	119
London & Can.	100	...	100	...
Manitoba Loan	...	...	...	70
Toronto Mortgage	...	94	...	89
London Loan	...	112	...	112
Ont. Loan & Deb.	...	121	...	121
People's Loan	...	...	42	36

Morning sales: Imperial, 5 at 240, 2 at 240; Dominion, 100 at 252; Hamilton, 3 at 234; Commerce, 21 at 162; Western Assurance, 25 at 95; Gas, 40 at 214; Canadian General Electric, 1 at 203, 5 at 208¾, 10 at 208; Northern Nav., 1 at 157; London Elec., 10 at 100; Twin City, 50 at 122½, 265 at 122¾, 25 at 122⅞, 885 at 123, 150 at 123¼, 110 at 123, 50 at 123, 50 at 123¼; C.P.R., 25 at 138, 25 at 138⅛, 275 at 138¼, 100 at 138, 25 at 138⅛, 370 at 138; Dom. Steel, com., 25 at 69, 25 at 69¼, 575 at 69½, 25 at 69¼, 15 at 69⅛, 30 at 69, 25 at 68⅞, 225 at 68¾; Dominion Steel, pref., 20 at 99, 25 at 98¾; C.P.R., new, 9 at 133⅞; Dom. Coal, 25 at 141¾, 55 at 143, 50 at 143¾, 25 at 143⅝, 25 at 143½, 525 at 143¾, 50 at 143½, 25 at 143⅝, 100 at 143½, 125 at 143, 25 at 142⅞; N. S. Steel, com., 25 at 115¼, 125 at 115; Superior, 50 at 26½, 50 at 26¼, 75 at 26; Dominion Steel bonds, $2000 at 92¼; Cable, 50 at 164; Canada Permanent and W. C., 40 at 120; Twin City, new, 14 at 119, 25 at 119¾; Sao Paulo, 1 at 103½; Sao Paulo, new, 15 at 102½.

Foreign Money Markets.

London, Aug. 7.—Gold premiums are quoted: Buenos Ayres, 129.70; Madrid, 37.10; Lisbon, 29.

Paris, Aug. 7.—(3 p.m.)—Three per cent. rentes, 100 francs 82½ centimes for the account; exchange on London, 25 francs 10 centimes for cheques; Spanish fours, 80.92½.

Berlin, Aug. 7.—Exchange on London, 20 marks 40 pfennigs for cheques; discount rates, short bills, 1½ per cent.; three months' bills, 1⅝ per cent.

Liverpool Cotton Market.

Liverpool, Aug. 7.—Cotton—Spot, moderate business; prices, 1-32d higher; American middling, fair, 5⅛d; good middling, 4⅞d; middling, 4 25-32d; low middling, 4 11-16d; good ordinary, 4 9-16d; ordinary, 4 5-16d. The sales of the day were 8000 bales, of which 500 were for speculation and export, and included 6800 American. Receipts, 2000 bales, including 1800 American. Futures opened steady and closed with near months firm and distant steady. American middling, G.O.C., Aug., 4 28-64d, sellers; Aug. and Sept., 4 33-64d to 4 34-64d, buyers; Sept. and Oct., 4 22-64d to 4 23-64d, sellers; Oct. and Nov., 4 16-64d to 4 17-64d, sellers; Nov. and Dec., 4 14-64d, buyers; Dec. and Jan., 4 12-64d to 4 13-64d, sellers; Jan. and Feb., 4 12-64d, buyers; Feb. and March, 4 12-64d, buyers; March and April, 4 12-64d to 4 13-64d, sellers.

Montreal Stocks.

Montreal, Aug. 7.—Closing quotations to-day: C.P.R., 138⅝ and 138¼; do., new, 134¾ and 134; Duluth, 18 and 16; Toledo Railway, 33½ and 33¼; Winnipeg Railway, 142 bid; Montreal Railway, 280 asked; Detroit Railway, 85¼ and 85; Toronto Railway, 121¾ and 121¼; Halifax Railway, 112 asked; St. John Railway, 130 and 116; Twin City, 123¼ and 123; Dominion Steel, 68¾ and 68¼; do., pref. 99 and 98; Richelieu, 108½ and 107½; Cable, 170 and 167; Bell Telephone, 168¾ and 167; Montreal L., H. & P., 100 and 99; N. S. Steel, 116 and 115; Ogilvie, pref., 124 asked; Laurentide Pulp, 100 and 95; Montreal Cotton, 125 bid; Dominion Cotton, 59 and 58½; Colored Cotton, 60 and 58½; Merchants' Cotton, 98 asked; B. C. Packers (A), 102 bid; do., (B), 101 bid; Dominion Coal, 143 and 142⅝; Bank of Montreal, 298 and 290; Ogilvie bonds, 114 bid; Dominion Steel bonds, 92 and 90¾; Northwest Land, 95 bid; do., pref., 96½ and 95.

Morning sales: C.P.R., 50 at 138¾, 100 at 138⅞, 100 at 138½, 25 at 138¾, 200 at 138; Dominion Coal, 30 at 140, 100 at 142½, 100 at 143, 125 at 143½, 50 at 144, 100 at 142½; Dom. Cotton, 25 at 59; N. S. Steel, 50 at 115½, 35 at 115; Richelieu, 6 at 107; Dom. Steel, 175 at 69¼, 100 at 69½, 225 at 69, 300 at 69¼, 100 at 69, 50 at 68½, 50 at 68½, 50 at 68½, 50 at 68⅝, 825 at 68½, 25 at 68⅝, 75 at 68½, 25 at 68⅝, 50 at 68¼, 100 at 69, 275 at 69½, 175 at 69¾, 25 at 69¾, 375 at 69½; Toronto Railway, 10 at 121¾; Merchants' Bank, 7 at 155½; Ogilvie bonds, $5000 at 114¼; Dom. Steel bonds, $1000 at 91¾; C.P.R., new, 50 at 134½, 25 at 134; Dom. Steel, pref., 52 at 99½; Twin City, 175 at 122¼, 175 at 122¼, 25 at 123; Detroit United, 150 at 85½, 50 at 85½, 75 at 85, 25 at 85¼, 125 at 85; Montreal Power, 50 at 99¼.

Afternoon sales: C.P.R., 75 at 138¼; do., new, 45 at 134, 200 at 134½; Dominion Coal, 25 at 142½, 25 at 142¾, 25 at 142¾; N. S. Steel, 25 at 115; Dominion Steel, 335 at 68½, 200 at 68¾, 175 at 68⅛, 175 at 68⅛, 100 at 68, 25 at 68¼, 250 at 68¼, 50 at 68⅛, 100 at 68¼, 100 at 68⅜; Dominion Cotton, 25 at 58½, 5 at 60; Toronto Ry., 50 at 121¾; Detroit Ry., 125 at 85; Toledo Ry., 25 at 33½; Twin City, 100 at 122½, 50 at 122¾, 100 at 123.

New York Stocks.

Thompson & Heron, 16 West King-street, Toronto, report the following fluctuations on the New York Stock Exchange:

	Open.	High.	Low.	Close.
Am. Sugar, com.	133½	133⅝	133½	133½
Am. Car F., com.	32¾	33⅜	32¾	32⅞
do., pref.	92½	92½	92½	92½
Amal. Copper	67⅛	67⅛	67	67
Atchison, com.	94	94⅛	93¼	93¾
do., pref.	103	103	102½	102½
Am. Loco., com.	31¾	32	31¾	32
B. R. T.	69	69⅛	68¾	68¾
B. & O., com.	109⅝	110⅛	109⅝	110⅛
Col. Southern	33¼	33¼	33¼	33¼
Consol Gas	224½	225½	224½	225
Ches. & Ohio	53⅝	55⅛	53⅝	55
C.C.C. & St. L.	107⅝	108	107⅝	107⅝
Chi. & Alton	43⅝	43⅝	42½	42¾
C. P. R.	138¼	138⅝	137½	138½
Chi. M. & St. P.	187	188	186⅝	188
Chi. Gt. West.	31¾	31⅞	31½	31½
Can. Southern	92¼	92¼	92¼	92¼
Col. Fuel & I.	90	90	89½	89½
Del. & Hudson	180¾	180¾	179½	179½
Erie, com.	38½	38⅝	38¼	38¼
do., 1st pref.	68½	68½	68⅛	68⅛
U.S. Steel, com.	40⅝	41⅛	39⅞	39⅞
do., pref.	89⅞	89⅞	89½	89⅝
Ill. Central	165½	169⅝	165½	169⅝
Louis. & Nash.	145¾	149¼	145¾	149
M. S. M., com.	63½	64	63½	63¾
do., pref.	129½	130½	127½	130½
Erie, 2nd pref.	53	53	53	53
Missouri Pacific	117⅝	117⅝	116¼	116⅝
M., K. & T., com.	31½	31⅞	31½	31½
do., pref.	63¾	64¼	63½	63⅞
Manhattan	134¾	135¾	134⅝	135
Met. St. Ry.	149	149	149	149
N. Y. Central	165⅝	165⅝	165	165½
Nor. & West., com.	65¼	67⅝	65	67⅛
Ont. & West.	34½	34¼	34	34
Penn. R. R.	150⅝	150¼	150⅝	150⅝
People's Gas	105¼	106½	105¼	105½
Pacific Mail	40½	40½	40½	40½
Rock Island	190	190¼	190	190
Reading, com.	67⅝	67¾	66⅞	67¾
do., 1st pref.	87	87	86¼	86¼
Republic Steel	19⅝	19½	19⅝	19½
South. Ry., com.	40	40¼	39⅞	39⅞
do., pref.	97⅞	97⅞	97⅞	97⅞
South. Pacific	69	69	68⅝	68⅞
Texas Pacific	48¼	49	48	48
Tenn. C. & I.	69¼	69¼	68¾	69
Third Avenue	122¾	123	122¾	123
U.S. Leather, com.	13¼	13⅜	13⅛	13¼
do., pref.	86	86	85¾	85¾
Union Pacific, com.	108¼	108½	108¼	108½
do., pref.	92¼	92¼	91⅞	91⅞
Wabash, com.	30¾	30¾	30⅜	30¾
West. Union	88¾	89	88¾	89
Reading, 2nd pf.	73⅛	73½	73	73
Hocking Valley	98¼	104¼	98¼	104½
Wabash, pref.	47	47½	47	47

Total sales, 303,200.

London Stocks.

	Aug 6. Clos. Quo.	Aug. 7. Clos. Quo.
Consols, money	94⅞	95⅛
Consols, account	95⅛	95⅝
Atchison	95	96¼
do., pref.	104¾	105
Anaconda	5¼	5¼
Baltimore & Ohio	111½	112½
St. Paul	191½	191½
Chesapeake & Ohio	55⅛	55¼
D. R. G.	45½	45¾
do., pref.	95½	96¾
Chicago & Gt. Western	32¼	32½
Canadian Pacific	140	141½
Erie	39⅝	39⅝
do., 1st pref.	70	70½
do., 2nd pref.	54	54
Illinois Central	168½	169¼
Louisville & Nashville	149	149¼
Kansas & Texas	31⅞	32¼
do., pref.	64½	64½
New York Central	166	166¼
Norfolk & Western	66⅝	66¾
do., pref.	96	96
Pennsylvania	81½	81½
Ontario & Western	34⅞	34⅞
Southern Pacific	70¼	70⅜
Southern Railway	40⅝	41
do., 1st pref.	100	100
Union Pacific	110⅝	110¾
do., pref.	94¼	94¼
United States Steel	41	40⅞
do., pref.	92	92
Wabash	31	31¼
do., pref.	47¼	48
Reading	34¾	34¼
do., 1st pref.	44¼	44¼
do., 2nd pref.	37½	37¼

Standard Stock & Mining Exchange.

	Aug 6. Last Quo. Ask.	Bid.	Aug. 7. Last Quo. Ask.	Bid.
Black Tail	11	10	11	10
Brandon & G. C.	5	2	4	...
Can. G. F. S.	4½	3½	...	...
Cariboo McK.)	20	15	23	16
Cariboo Hyd.	90	...	90	...
Centre Star	40	38	40½	38
Deer Trail	2½	...	2½	...
Fairview Corp	10	9	9¼	8⅞
Giant	4½	3	4	3
Granby Smelter	300	260	300	260
Iron Mask	10	5	10	6
Lone Pine	6½	5	6½	5
Morning Glory	3	...	3	...
Morrison (as.)	4	...	4	...
Mountain Lion	23	13	23	15
North Star	19	16	19	15
Payne Mining	19	16½	19	15
Rambler Cariboo	82	70	82	75
Republic	10	9	10¼	9
Sullivan	8	6	9	6
Virtue	12	9	12	9
War Eagle Con.	13½	12	13	10½
White Bear	3¼	2½	3¼	2¼
Winnipeg	5	...	5	...
Wonderful	4	...	4	...
C. P. R.	136⅞	136¾	138¼	137⅞
Toronto Ry.	122½	122	122	122¾
Twin City	123	122¾	123¼	122¾
Crow's Nest Coal	500	460	510	480
Dom. Coal	139½	139	143½	143
Dom. Steel, com.	57½	57	69	68½
do., pref.	98½	98¼	99½	98¾
N. S. Steel, com.	116	115¾	116	115
Richelieu	108¾	108¼	108½	107¾
Can. Gen. Elec.	208½	208	209	208
Duluth, com.	...	...	17½	17
do., pref.	...	...	30	29
Soo Railway	63½	63	64	63½
do., pref.	128	127	131	130½

Sales: Fairview, 500 at 9, 500 at 9; Soo Railway, 50 at 63½; C.P.R., 25 at 138, 10 at 138, 100 at 138¼, 200 at 138¾, 10 at 138, 50 at 138⅛, 100 at 138; Fairview, 1000 at 8¾.

New York Cotton.

New York, Aug. 7.—Cotton—Futures opened steadier at the advance: Aug. 8.50, Sept. 7.86, Oct. 7.73, Nov. 7.60 bid, Dec. 7.65, Jan. 7.64, Feb. 7.64, March 7.62.

Cotton—Futures closed steady. Aug. 8.39, Sept. 7.89, Oct. 7.76, Nov. 7.68, Dec. 7.68, Jan. 7.69, Feb. 7.69, March 7.67, April 7.70.

Cotton—Spot quiet and steady; middling uplands, 8 15-16c; middling gulf, 9 3-16c; sales, 256 bales.

Price of Oil.

Pittsburg, Aug. 7.—Oil opened and closed at $1.22.

The Electrograph Co. of America.

The Electrograph is the name of a new invention which represents a most marked advance in the electrical and journalistic world. It is a machine which transmits photographs, illustrations and maps by telegraph. The importance of this new device will be recognized when it is pointed out that daily newspapers all over the world will by means of it be able to print actual photos of important occurrences at the same time that they publish the reading matter describing such occurrences; that detective and police bureaus will be aided in the identification of criminals by the instantaneous transmission of photos from one part of the country to the other; that bankers will be able to identify strangers by securing telegraphic fac similes of signatures or photos; and that in a hundred other ways the business and life of the world will be facilitated.

The principle of the electrograph is very simple. It involves the ordinary Morse telegraphic sounder and the chronograph such as is used in the weather bureaus. The instrument is a small machine no larger than an ordinary typewriter and is reversible—that is to say the same machine can be used for sending or receiving pictures. No separate wires are required for the transmission of photos, the ordinary telegraph and telephone lines being used.

In using the electrograph the photo or drawing to be transmitted is first made into an ordinary half tone plate by the zinc process utilized in all large newspaper offices. This plate is flooded with melted wax and then rubbed to a smooth surface. The wax, which is a non conductor, fills all the depressions on the plate, leaving the higher portions of it to be acted upon by the electric stylus. The plate is bent around the cylinder of the transmitting machine, the operator closes his key and the electric current does the rest. Instantaneously the picture is reproduced on white paper at the receiving office at whatever distance it may be.

The machine was invented in Cleveland by two gentlemen of that city who have been working upon it for three years. Sometime since they are understood to have perfected the device and successful short and long distance experiments have been made with it. It is understood that pictures have been accurately transmitted a distance of 500 miles. There can be no question that if the machine is all that is claimed for it it will be universally adopted thruout all the country and especially in the offices of the government police and the press.

As announced in another column of this morning's paper a company has been organized to manufacture and rent the electrograph. This concern, which has been incorporated under the laws of the State of Delaware, is known as the Electrograph Company of America and has a capital stock of $1,000,000, divided into 100,000 shares of $10 each. The company has acquired all the patents covering the electrograph in the United States and Canada and it begins business without any bonds or debts of any kind. A certain amount of the stock has been offered for sale and certain bankers and brokers are authorized to accept subscriptions.

Any of these firms will be glad to furnish information or to show samples of the work done by the electrograph. The company has made a contract for the manufacture of the machines at a cost of $125 each, delivery to be made as the company desires. The machines are to be rented at a monthly rental of $50 each, and within a circuit of 200 the company would be on a profit making basis earning 10 per cent net on the capital stock. It will be seen that as no wires are to be erected or maintained the company's operating expenses will be very low and with 1,000 machines installed the net earning power would be $500,000 or 50 per cent of the capital.

Below is given a list of the officers and directors of the company.

President, F. B. Squire; Vice-president and Secretary, W. H. K. Rose; Treasurer, E. H. Bourne; Consulting Engineer, H. R. Palmer; Directors, W. E. Bemis, Standard Oil Co. of New York, John F. Taylor, vice-president and treasurer Republic Iron and Steel Co. Chicago, F. B. Squire, vice-president, Standard Oil Co. Cleveland, Charles R. Huntley, vice-president Cataract Power and Conduit Co. general manager Buffalo Electric Co. Buffalo, H. R. Palmer, M. E., inventor Electrograph, Cleveland, I. W. Durfee, Clark, Durfee & Allor, attorneys, Detroit, E. H. Bourne, Union National Bank, Cleveland, C.M. Palmer a newspaper publisher and broker, New York City, Addison C. Thomas, superintendent Associated Press, Chicago, F. S. Osborne, banker, and broker, Detroit, Mich., W. H. K. Rose, vice-president and secretary Electrograph Co., Cleveland.

$50.00 Round Trip to California.

Chicago and Northwestern Railway from Chicago, Aug. 2 to 10. The new Overland Limited, the luxurious everyday train, leaves Chicago, 8.00 p.m. Only three days en route. Unrivalled scenery. Variable routes. New Drawing-Room Sleeping Cars, Observation Cars with telephones. All meals in Dining Cars. Buffet Library Cars (with barber). Electric lighted throughout. Two other fast train 10 a.m. and 11 p.m. daily. The best of everything. Daily excursions to California, Oregon and Washington. Apply to your nearest ticket agent or address B. H. Bennett, 2 East King-street, Toronto, Ont. 25

Mahoney Serges for Business Suits

Nothing wears better or gives greater satisfaction than a good serge suit. We have a matchless line of genuine Irish Serges—blue and black—fast indigo dyes—unrivalled for single or double breasted sacque suits—at special price.

Smartest Neckwear

Newest style Collars and Cuffs, Gloves, Belts, Suspenders, Hosiery, Underwear, Pyjamas, Bathrobes, Dressing Gowns, Smoking Jackets, Walking Canes, Umbrellas, etc. At prices that make quick return advertising.

R. SCORE & SON,

Tailors and Haberdashers, - 77 King Street West

Shop closes at one o'clock on Saturdays.

Fairweathers

WIDE BRIM PEARLS

The extra wide brim soft hat is the "up-to-the-minute" block for the man who wants to dress right up to the style—we're showing the extreme in a nice line of "our own" exclusive blocks—the large full Panama brim—then we've the medium block for the "fellow" who can't go the limit and the neat fedora or alpine shape for his neighbor who sticks to the smaller blocks as his favorite fashion—special values at..... **3.00 and 3.50**

And a bargain day special in a man's fine English pearl felt at..... **1.50**

84-86 Yonge

Pure, Carbonated Grape Juice 5c Per Glass.

For sale at the following stores, where it is kept ice cold, germ proof glass cyllinder.

McConkey's.
Bingham's Pharmacy.
Nasmith Co. (four stores).
Webb's.
Holgate's, Limited.
Medical Hall.
Carnahan's.
A. E. Walton's.
Cowen's Pharmacy.
Burry's.
Rowland & Galbraith's
City Hall Drug Store.
Burgor's.
Moyer's Pharmacy.
City Dairy Co.

Guaranteed by J. J. McLaughlin, Mfg. Chemist.

YORK COUNTY AND SUBURBS

First Load of 1902 Grain Bought at the Junction Thursday at 79 Cents.

OLD SCHOOL WILL BE REOPENED

Mr. Taylor Appointed Clerk and Treasurer of Weston—Tax Rate 25 Mills.

Toronto Junction, Aug. 7.—Joseph Smith is the first grain buyer to secure a load of 1902 wheat. It was bought from J. Mashinter of Malton and was a good sample. Seventy-nine cents a bushel was paid for it.

A billy and a nanny goat, impounded with Poundkeeper Haines on Midland-street, will be sold by public auction, Friday, at 2 p.m.

R. Wills, manager of the Humber Power and Light Company, has staked out the ground for a residence on Quebec-avenue, south of Annette-street.

The trustees of school section No. 22, York Township, are arranging to open classes in the old Elizabeth-street School after the holidays. The town will be $60 per month the loser in the form of non-resident fees, and it is likely that a room at St. Clair-avenue School will be closed in order to meet the loss. The parents of some of the children in the school section may desire to have the meducated in a graded school, and what effect the opening of this school will have upon the Junction schools is awaited with interest.

Weston.

At a special meeting of the Village Council on Wednesday evening Mr. Taylor was appointed clerk and treasurer to succeed R. H. Leighton, resigned. The tax rate for the year will be 25 mills made up as follows: County rate, $536.68, 1.8; hall debenture, $289.05, .5; Public school, general, $1800, 5.3; Public school debenture, $515.07, 1.0; village purposes, $2400, 7.7; separate school, $135, .3. The first instalment is due on Oct. 2 and the second on Dec. 2.

Bracondale.

Twenty-five candidates will present themselves for confirmation by Archbishop O'Connor on Sunday morning.

The Daughters of England will hold a garden party at Mrs. Sharpley's on Tuesday evening.

Eddie Jeffrey of the Canadian Mounted Rifles is being welcomed home from South Africa by his many friends in this vicinity.

East Toronto.

A special coronation service to be attended by the Sons of England will be held in St. Simon's church, East Toronto, on Sunday evening next. The members of Cambridge lodge will assemble at the lodge room at 6.30 and march in procession to the church, headed by the York band. The service will be fully choral and is one ordered by the Archbisop of Canterbury as being of the same nature as the coronation service at Westminster Abbey. The sermon will be preached by Bro. Rev. Alfred Osborne, D. D. Past Grand Presidents R. Ivers and James Lonas, as well as numerous city brethren, are expected to attend.

Police Court Record.

The strike troubles at the Toronto Carpet Manufacturing Co.'s premises were aired in the Police Court on Thursday, when Florence Hunter and Edward Wright were charged with being disorderly. Miss Hunter hissed at one of the non-union employes and Wright refused to move on when told to do so by Deputy Chief Stuart. The former was fined $5 or 10 days, and the latter $1 or 10 days. "And I want," said His Worship, "to give fair warning that if any more of that sort of thing is proved I shall not make fines of $1 or $5, but they'll come nearer the hundred. The law says that's got to be stopped, and I'm going to stop it." The charge of intimidation against James Daly will be heard to-day. Mary Graham, for using bad language on the street, was fined $1 and costs or 10 days. Arthur Simonski, arrested on a serious charge, brought by a mulatto girl, was remanded for a week and bailed out. Stephen Jones was convicted of stealing a valise from Mrs. Wagg of Mount Albert, and was remanded for sentence. William Cook will appear on Monday charged with obstructing the police. It is alleged that he interfered when an effort was being made to apprehend a number of bathers.

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