The Canada Permanent and Western Canada Northean of the Comparation of

The state of the s

cent. Money on cail, 3½ to 3½ per
Rate of discount in the open market
three months' bills is 3½ per
Local money market is steady.
yo n cail, 5 to 5½ per cent.
ney on cail in New York 5 to 6 per
Last loan, 6 per cent.

Price of Silver.
silver in London, weaker, at 25 11-16d punce.
silver in London, weaker, at 25 11-16d punce.
silver in New York, 55%c. Mexican rs, 43%c.

Toronto Stock Market.

Dec. 18. Dec. 19.
Last One Last One.

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New York Cotton.

New York Dec. 19.—Cotton.—Futures opened quiet and firm; Dec. 8.13. Jan. 8.11, Feb. 8.11, March 8.17, May 8.19, June 8.16, July 8.18, Aug. 8.04, Sept. 7.05 offered. Cotton.—Futures closed quiet and steady; Dec. 8.07, Jan. 8.08, Feb. 8.12, March 8.16, April 8.17, May 8.19 bid. June 8.18, July 8.17, Aug. 8.94, Sept. 7.75.

Cotton.—Spot closed quiet: middling, uplands, 8½; middling gulf, 8¾; sales, 1527 bales.

Pittsburg, Dec. 19.-Oll opened and closed at \$1.15.

Liverpool Cotton Market.

Liverpool Dec. 19.—4 p.m.—Cotton—Spot, fair demand; prices unchanged to 1.32d low middling, 423-32d; middling, 423-3

A. M. Campbell

12 Richmond St. East. Tel. Main 2351.

Toronto Mining Exchange. Ask. Bild. Ask.
Black Tail 12 10 12
Canadian G. F. S. 4½ 33, 4½
Cariboo (McK.) 15 14 15
Centre Star 32 30 31½
Crow's Nest \$80 \$75
Callfornia 4½ 3 4½
Deer Trail Con 3 2½ 3 4½
Fairview Corp. 4½ 3 4½
Golden Star 3 5 5 Giant
Iron Mask
Morrison (as.)

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Every one of the propositions we have offered to the public that are old enough have proven successful, and our last enterprises are doubtless the very best we have undertaken. The utmost care is taken in the selection of properties, and we have been very fortunate in our choice of district managers.

The following are a few of our dividend-paying stocks: The Boston Cherokee Zinc and Lead Company was floated at 50c per share, and pays 12 per cent., or 24 per cent. on original investment. The Arcola Oil Co. was our first venture in California oil. In less than twelve months it went on a dividend-paying basis of 8 per cent. on par value, or 60 per cent. on the original cost of the stock, which was 13½c. The Hartford Copper and Gold Mining Co has declared its first dividend, which is payable 1st January, 1902, and the National Oil Refining Co. goes on a dividend-paying basis within sixty days.

We will be glad to give you information and quote prices on stock of any of the above and Euclid Oil Co., which is already producing, adjoins the Arcola, and will shortly pay dividends, but can still be bought at a low figure; also Bedford Gold Mining Co. (Cripple Creek) and others.

The success with which every well-managed and honest proposition in California oil has met is phenom enal. Lands that were selling at 30c per acre a few years ago cannot be had now for any price in reason, but when they do change hands, the figures are from \$7000 to \$10,000 per

Everyone who has studied the subject is well aware that there is no Everyone who has studied the subject is well aware that there is no Everyone offered to-day where the possibilities for phenomenal returns.

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Government. Municipal, Railroad Securities. Investment list furnished on application, 5

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