

Rea Up 40 Points to \$7--Other Issues Little Changed

Rea Stock Hits the High Spots General List is Irregular

Mining Market Continues in a Rut as Far as Most Porcupines Are Concerned—Cobalts Quiet and About Unchanged.

World Office,
Wednesday Evening, May 10.
The mining market showed more signs of life to-day, but the tendency continued rather uncertain, and while advances were recorded in special instances, these were by no means characteristic of the whole list.

Interest in the Porcupine department shifted to Rea, and this issue came in for more prominence than at any time since its listing. The opening quotations were around last night's close of \$6.90, and under a sustained buying movement, the shares moved up 40 points, touching the seven dollar mark during the morning session. On the afternoon board the stock staged a little under profit-taking, but the advance was well held, and the closing sale was put thru at \$6.87, a net gain of 27 points for the session.

The other Porcupine issues moved somewhat irregularly, and advances in certain quarters were offset by like declines in others. Hollinger opened at \$12.75, or five points below last night, and lost an additional ten points during the day, with the last sale at \$12.70. This issue is held back by the profit-taking disposition of those who got in before the recent advance.

Dome Extension was the feature of the cheaper gold stocks. These shares opened at \$4, and advanced two points during the day, closing at \$5 1/2 bid. Vipond dropped over a point at \$3 3/4, but regained its loss on the afternoon board, when sales were made as high as \$4 1/2. Swastika, Preston and Foley-O'Brien were all lower.

McKinley-Darragh was the centre of interest in the Cobalts. The stock dropped 6 points from last night's close at \$14.5, but was back to its former figures during the afternoon. Traders are busy predicting what the next dividend will be, and there seems to be some doubt as to whether the last disbursement of 15 per cent. will be maintained. The other silver mining stocks were quiet, with small declines in evidence.

Island Smelters has come in for more attention during the last two days. The stock sold up to 42 to-day, an advance of 7 points above yesterday. A large part of the stock of the company is pooled, and a few lots of these tied-up shares came on the market around 10 o'clock, and were snapped up. It is rumored that the pool would be dissolved in a few days, but nothing authentic was to be learned regarding this matter. The market closed quiet, but with a cheerful undertone.

NEW INCORPORATION

Porcupine Eastern Secure Charter Under Ontario Companies Act.

The Porcupine Eastern Gold Mines Company, Limited, has obtained its charter under the Ontario Companies Act. The property consists of 80 acres in the Township of Thomas in the Nightingale Lake district. The capitalization of the company is \$1,000,000, in one dollar shares, and there are 400,000 shares in the treasury, which will shortly be offered for subscription.

The directors of the Porcupine Eastern are as follows: President, Alfred G. Munter; Vice-President, Henry N. Joy; Richard Simpson and E. W. Wright. Mr. Wright, it is announced, will retire from the board, and will be succeeded by Frank Schultz, mine manager, Porcupine.

MCKINLEY-DARRAGH.

The directors of the McKinley-Darragh Mining Co. met yesterday and declared a dividend of 10 per cent. for the quarter. This is a reduction of 5 per cent. from the previous disbursement.

It was stated at the time of the annual meeting of the McKinley-Darragh that the dividends for this year would in all probability amount to 20 per cent. in all. As two declarations of 15 cents each were made prior to yesterday's meeting, it would seem that this policy would be lived up to.

The dividend record of McKinley-Darragh, including the dividend now forthcoming, is as follows:

Year	Month	Dividend
1906	Jan.	10
1906	July	10
1907	Jan.	10
1907	July	10
1908	Jan.	10
1908	July	10
1909	Jan.	10
1909	July	10
1910	Jan.	10
1910	July	10
1911	Jan.	10
1911	April	10
1911	July	10
Total		30

Dominion Exchange.

Apex	20 1/2	19 1/2	20 1/2
Beaver	27 1/2	27 1/2	28 1/2
Chambers	13 1/2	13 1/2	14 1/2
Coronation	38 1/2	38 1/2	39 1/2
Dorados	14 1/2	14 1/2	15 1/2
Columbia	14 1/2	14 1/2	15 1/2
City Cobalt	20 1/2	20 1/2	21 1/2
Cobalt L.	21 1/2	21 1/2	22 1/2
Dome Ext.	5 1/2	5 1/2	6 1/2
Foley	15 1/2	15 1/2	16 1/2
Green-M.	4 1/2	4 1/2	5 1/2
Green-M.	4 1/2	4 1/2	5 1/2
Gifford	6 1/2	6 1/2	7 1/2
Little Nip.	4 1/2	4 1/2	5 1/2
Opb.	14 1/2	14 1/2	15 1/2
Preston	20 1/2	20 1/2	21 1/2
Right-of-Way	14 1/2	14 1/2	15 1/2
Swastika	14 1/2	14 1/2	15 1/2
McKinley	12 1/2	12 1/2	13 1/2
Peterston L.	12 1/2	12 1/2	13 1/2
Rochester	6 1/2	6 1/2	7 1/2
Rea	6 1/2	6 1/2	7 1/2
Rio Jan.	10 1/2	10 1/2	11 1/2
Thistle	14 1/2	14 1/2	15 1/2
Timiskaming	14 1/2	14 1/2	15 1/2
Truway	14 1/2	14 1/2	15 1/2
West Dome	2 1/2	2 1/2	3 1/2
Yukon	2 1/2	2 1/2	3 1/2
Gould	2 1/2	2 1/2	3 1/2

New York Curb.

Chas. Head & Co. report the following prices on the New York curb:

Dollar closed at 74 to 75-1/2, high 211-1/2.

Geo. W. Blaikie & Co.
Members Toronto Stock Exchange.
BUY AND SELL
All Porcupine Shares
20 Toronto Street - Phone 34/1497.

PRICE OF SILVER.

Bar silver in London, 24 1/2 oz.
Bar silver in New York, 53 1/2 oz.
Mexican dollars, 45c.

low 3-15, 200; Dome Ext. 55 to 56, high 56, low 55, 1500; Hollinger, 12 1/2 to 13, high 13, low 12 1/2, 1000; Vipond, 30 to 32, high 32, low 30, 100; Preston, 20 to 22, high 22, low 20, 100; Foley, 15 to 16, high 16, low 15, 100; Rea, 6 1/2 to 7, high 7, low 6 1/2, 500; West Dome, 2 1/2 to 3, high 3, low 2 1/2, 100; Crown Reserve, 6 to 7, high 7, low 6, 100; Kerr Lake, 5 1/2 to 6, high 6, low 5 1/2, 100; La Rose, 4 1/2 to 5, high 5, low 4 1/2, 100; McKinley, 11 1/2 to 12, high 12, low 11 1/2, 100; Nipissing, 10 1/2 to 11, high 11, low 10 1/2, 100; Yukon Gold, 2 1/2 to 3, high 3, low 2 1/2, 100.

Standard Stock and Mining Exchange.

COBALT STOCKS.

Sell.	Buy.
Beaver Consolidated	14 1/2
Chambers - Ferland	14 1/2
City of Cobalt	14 1/2
Cobalt Central	14 1/2
Cobalt Lake	21 1/2
Crown Reserve	14 1/2
Gifford	6 1/2
Great Northern	21 1/2
Gould	21 1/2
Green-M.	4 1/2
Hargreaves	18 1/2
Hudson Bay	10 1/2
Kerr Lake	5 1/2
La Rose	4 1/2
McKinley	11 1/2
McKinley-Darragh	14 1/2
Nancy Helen	24 1/2
Nipissing	10 1/2
Nova Scotia	18 1/2
Opb.	14 1/2
Peterston Lake	14 1/2
Right-of-Way	14 1/2
Rochester	6 1/2
Silver Leaf	6 1/2
Silver Queen	7 1/2
Union Pacific	7 1/2
Timiskaming	7 1/2
Truway	7 1/2
Wettkamer	10 1/2

ISLAND SMELTERS

Sell.	Buy.
Apex	12 1/2
Coronation	38 1/2
Hollinger	12 1/2
Monies	12 1/2
Pearl Lake	38 1/2
Preston	20 1/2
Rea	6 1/2
Porcupine Central	17 1/2
Porcupine Canada	17 1/2
United Porcupine	17 1/2
West Dome	2 1/2
Swastika	14 1/2
Double	14 1/2
Standard	20 1/2

Standard Stock Exchange Sales.

Goldfield	Op. High. Low. Cl. Sales.
Goldfield	24 1/2 24 1/2 24 1/2 1,500
Wettkamer	10 1/2 10 1/2 10 1/2 1,500
Truway	7 1/2 7 1/2 7 1/2 1,500
Tuniskam	14 1/2 14 1/2 14 1/2 1,500
Silver Leaf	6 1/2 6 1/2 6 1/2 1,500
Hochester	6 1/2 6 1/2 6 1/2 1,500
Porcupine Canada	17 1/2 17 1/2 17 1/2 1,500
Peterston L.	14 1/2 14 1/2 14 1/2 1,500
Opb.	14 1/2 14 1/2 14 1/2 1,500
Right-of-Way	14 1/2 14 1/2 14 1/2 1,500
Little Nip.	4 1/2 4 1/2 4 1/2 1,500
Green-M.	4 1/2 4 1/2 4 1/2 1,500
La Rose	4 1/2 4 1/2 4 1/2 1,500
McKinley	11 1/2 11 1/2 11 1/2 1,500
Cobalt L.	21 1/2 21 1/2 21 1/2 1,500
City Cobalt	20 1/2 20 1/2 20 1/2 1,500
Chambers	13 1/2 13 1/2 13 1/2 1,500
Beaver	27 1/2 27 1/2 27 1/2 1,500
Bulley	20 1/2 20 1/2 20 1/2 1,500
Crown Res.	6 1/2 6 1/2 6 1/2 1,500
Coronation	38 1/2 38 1/2 38 1/2 1,500
W. Dome	2 1/2 2 1/2 2 1/2 1,500
Standard	20 1/2 20 1/2 20 1/2 1,500
Vipond	30 1/2 30 1/2 30 1/2 1,500
L. Port.	14 1/2 14 1/2 14 1/2 1,500
Nipissing	10 1/2 10 1/2 10 1/2 1,500
Hargreaves	18 1/2 18 1/2 18 1/2 1,500
Hollinger	12 1/2 12 1/2 12 1/2 1,500
Dome Ext.	5 1/2 5 1/2 5 1/2 1,500
P. Can.	14 1/2 14 1/2 14 1/2 1,500
Rea	6 1/2 6 1/2 6 1/2 1,500
Pack-O-Rock	12 1/2 12 1/2 12 1/2 1,500
City Cobalt	20 1/2 20 1/2 20 1/2 1,500

Toronto Stock Exchange Curb.

	Op.	High.	Low.	Cl.	Sales.
pley	15 1/2	15 1/2	15 1/2	15 1/2	190
ex. Nor.	28	28	28	28	1,000
Apex	20	20	20	20	1,000
Rea	6 1/2	6 1/2	6 1/2	6 1/2	4100
McKinley	11 1/2	11 1/2	11 1/2	11 1/2	2,300
W. Dome	2 1/2	2 1/2	2 1/2	2 1/2	725
C. Crump	24 1/2	24 1/2	24 1/2	24 1/2	15
Right-of-Way	14 1/2	14 1/2	14 1/2	14 1/2	2,000
Green-M.	4 1/2	4 1/2	4 1/2	4 1/2	1,000
Vipond	30 1/2	30 1/2	30 1/2	30 1/2	1,100
City Cobalt	20	20	20	20	6,500
Dome Ext.	5 1/2	5 1/2	5 1/2	5 1/2	100
Kerr Lake	5 1/2	5 1/2	5 1/2	5 1/2	250
Opb.	14 1/2	14 1/2	14 1/2	14 1/2	1,400
Beaver	27 1/2	27 1/2	27 1/2	27 1/2	110
Campbell	24 1/2	24 1/2	24 1/2	24 1/2	5,150
Preston	20 1/2	20 1/2	20 1/2	20 1/2	
Rea	6 1/2	6 1/2	6 1/2	6 1/2	
Pres. R. D.	25 1/2	25 1/2	25 1/2	25 1/2	
Sales Days					

Green-Meehan Mine Brings Good Results

Ore Taken Out Has More Than Paid Expenditure—One Thousand Feet of Drifting Done.

A. W. Thomsen, mining engineer, who is now in charge of the Green-Meehan, in a recent report speaks most hopefully of the outlook for this company's properties.

During the winter Mr. Thomsen says that the work was virtually confined to the main 200 foot shaft of the Green-Meehan, and by studying the faulting, good ore was again encountered.

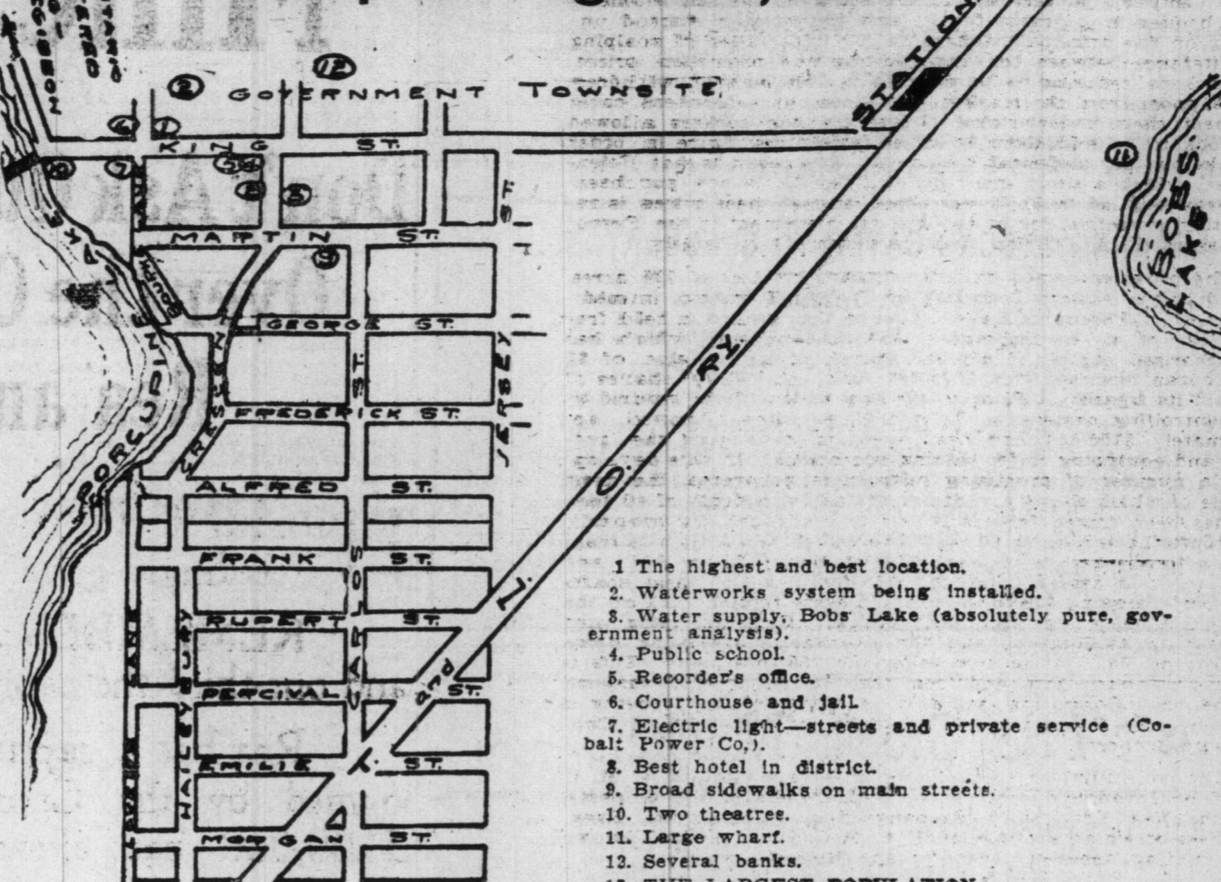
About 1000 feet of drifting has been done since Mr. Thomsen took charge, and the ore taken out in this development has more than paid for the expenditure. Had the work been confined to purely grubbing for ore, the proceeds would have been more gratifying, but mine would show nothing like the improvement now to be seen.

Mr. Thomsen is satisfied that with similar work on the Red Rock, ore chutes similar to the Green-Meehan will be met.

Since taking charge Mr. Thomsen has expended about \$20,000, but the outlay has been well repaid, and later developments should be highly interesting to Green-Meehan shareholders.

Golden City

Porcupine's Big Town, Has



Porcupine Realty Co.,

Box 158
Porcupine

S. G. FORST & CO.

Brokers and Promoters.

SUITE 52, JAMES BUILDING
Toronto, Ontario, Canada.

Porcupine and Cobalt properties bought and sold.
Blue print maps of all camps. Assessment work promptly and carefully attended to.
Correspondence invited.

ISLAND SMELTERS

Now is the time to get in the process. Send us your orders at the market.

Porcupine and Cobalt Stocks

J. W. FORD & CO.
Members Standard Stock Exchange,
43 Victoria St., Toronto
7046

Mining Stocks

Cash or Margin
One per cent. per month on unpaid balances.
Cobalt and Porcupine Stocks sold on monthly payment plan if desired.
INVESTMENT EXCHANGE CO.
75 Yonge St., Toronto. Room 5, N. 2110

REA MINES

Call for information on this and all other Porcupine properties.
MAP of operating centre of Porcupine.

J. Thomas Reinhardt

Phone
Adelaide 102 1/2 King W., Toronto
Private wires to 38 Broad Street, N.Y.
64 Devonshire Street, Boston.

GREVILLE & CO.

Established 1895
COBALT AND PORCUPINE
43 Scott Street, Toronto
Tel. Main 2180.

GENERAL ANNUAL MEETING

Thompson Gowanda
Mining Co., Limited

The Annual Meeting of the Thompson Gowanda Mining Co., Limited, will be held at the Grand Trunk Railway Station, Room 10, Home Life Building, Victoria Street, in the City of Toronto, on Thursday, May 10, 1917, at 4 o'clock p.m. on Thursday, the 25th of May, 1917.

PORCUPINE

ASSESSMENT WORK
performed by contract. Good work guaranteed. Our work has given us an intimate first-hand knowledge of conditions that enables us to offer attractive properties for sale.

ones that present real opportunities for profit. Write us.

HOMER L. GIBSON & CO.

SOUTH PORCUPINE, ONTARIO.

LORSCH & CO.

Members Standard Stock Exchange
Cobalt and Porcupine Stocks
Tel. M. 7417 ed. 36 Toronto St.

Excursion to Boston \$15.25 Return

From Toronto, Friday, May 12th.
The only thru car service to Boston via Grand Trunk Railway System; moreover, this is the only double-track route to Montreal. These points should be considered if you are taking advantage of the low rate excursion to Boston, Friday May 12. Only \$15.25 return via Montreal. Return limit May 26.

Secure tickets, berth reservations and full information at the Grand Trunk Railway ticket office, northwest corner King and Yonge-streets, Phone Main 4292.

EXPERT OPINION

Many people have made money by buying mining stocks in a haphazard way, either by taking their own opinion or as the result of a rumor.

More people have lost money in this selfsame method, and after our 16 years' experience we are satisfied that, like anything else, mining stocks can only be safely purchased by those who know their value, or upon information from those in a position to know. Although when we first advised the purchase of ELDERADO, we had secured responsible experts on the company's Porcupine claims, to be doubly sure we have since engaged the services of Mr. Harry Bush, M.E., to make an inspection and give his expert testimony. Mr. Bush has had a wide experience in all the best gold camps in the world, and for no other reason, his views should carry weight. But he has a reputation at stake, and the two make a strong combination.

In the concluding paragraph of a long technical report, Mr. Bush says: "ELDERADO has the makings of a good mine."

The best support of this testimony is the orders which we have received from Porcupine for Elderado shares. Investors in the mining camp have taken over one-third of the stock at present sold, and this seems to us a solid guarantee that Elderado claims are good. Don't you think so?

Elderado shares at 10 cents are certainly one of the best buys in Porcupine, and a small block of the stock should turn in big profits next fall.

Orders for Elderado or any other mining securities executed promptly.

A. J. BARR & CO., - - 43 Scott St.

Members Standard Stock Exchange.

DETROIT-NEW ONTARIO MINES, Ltd.

CAPITALIZATION, \$1,000,000 1,000,000 SHARES PAR \$1.00

ONLY 80,000 SHARES TO BE SOLD

Property comprises 200 acres in Munro Township, just east of Matheson, and has been worked for nearly a year. They have a good plant and buildings, and the stock now offered is for the purpose of enlarging and improving their present plant.

This is not a prospect, but has been proven to a depth of over 100 feet, and considerable drifting and cross-cutting has been done. Between 2000 and 2500 tons are now on the dump, which averages \$100.00 per ton from assays.

A mill to treat this will be in operation, we expect, before the end of June. There is no underwriter's stock, and you have the same chance as anyone to get in at the first price.

The stock was listed on the Standard Mining Exchange on Monday and WE RECOMMEND ITS PURCHASE AT THE MARKET.

Samples of ore are on exhibition at our office. Prospectus and full information on application.

Smiley, Stanley & McCausland

STOCK BROKERS

6 King Street West, - TORONTO

PHONES MAIN 3595 - 3596

REA MINES LIMITED

CAPITALIZATION: \$1,000,000. Par Value of Shares \$5.00

Recent reports from our Porcupine office are very optimistic on Rea. At the moment they have the deepest shaft in the camp, being down 210 feet. The fact that the controlling interest is held by The Consolidated Goldfields of South Africa and that the Bewick Mores Company are consulting engineers, lends an air of solidity to this company.

In our opinion "REA" shares are intrinsically worth much more than the present market price, and should be selling on a par with Hollinger. We have no hesitation in strongly recommending the purchase of this stock.

SCOTT, D