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This Council of Trade is so wisely established, that the Royal Council form their Resolutions, chiefly, upon the Informations they receive from it; and this Establishment seems more agreeable to the Intention of improving Commerce, as this Council is chiefly elected by Merchants, and other Persons experienced in Trade; and, besides, the Elected must be Men that have been a long Time engaged in Commerce.

In short, The French Ministers seem to set their Hearts upon regulating Commerce, and to turn every Article of it to the national Advantage.

THE French are far from following the Rules of the Medes and Persians, whose Laws are unalterable; for they do at all Times change their Laws when they find it for the Advantage of the State. There is one very recent Instance of this; they permit Dutch Ships, during the present War, to load Sugar and other Commodities at their West India Islands, and carry them directly to Hol-

land, or to any other Port of Europe.

THE Damage that this particular Step of the French will do to our West India Trade and Plantations, and otherwise, is inconceivable, should it continue without our Interruption, unless we follow their Example in this Instance, and at this Juncture, and during the Continuance of its or fall on some other Measures to prevent it: For they will thereby encourage and EXTEND their Colonies by easy Insurances and low Freights, besides getting early with their Plantation Products to foreign Markets: And they will also greatly increase their Marine during the War, by having a greater Plenty of Seamen, and still more plentiful Resources from such Plantation Products.

^{*} They would fave from 10 to 20 per Cent by Infurance; and from 3 to 5 s. per Hundred Weight in Freight on Sugar, which is from 15 to 25 per Cent. more, as our Ships may fail with or without Convoy, or according to their Force.