

# WAR SPECIALTIES IN RAPID ADVANCE

Bethlehem Steel Makes New High Record on Market.

## OTHER SHARES GAIN

Foreign Exchange at New York Manifests Further Uncertainty.

NEW YORK, Sept. 9.—Further phenomenal advances in war specialties were the main features of today's market. Bethlehem Steel made a new high record of 32 1/2, an overnight gain of 1 1/2 points, and General Motors, at an advance of 10 points to 26 1/2, surpassed its previous record by that much.

Other shares were also in the lead. Steel's August statement of tonnage to be issued tomorrow is expected to disclose a substantial increase over the preceding month.

Many other shares of the same class improved from 2 to 4 points, and United States Steel at 7 1/2, a gain of 1 1/2, was at its best since the recent reversal. A demand for steel preferred which rose to 11 1/4, its best price in three years, was assumed to emanate from investment sources, based on trade conditions. Steel's August statement of tonnage to be issued tomorrow is expected to disclose a substantial increase over the preceding month.

All stocks were backward, despite the announcement of several increased dividends. The market was generally in the rise to a greater extent, presumably in consequence of yesterday's glowing crop report. Gains among grangers and transcontinentals were particularly marked, however, the most marked exception being Chicago and Northwestern, which rose to 12 1/2.

Trading languished in the final hour, and prices shaded from their best on profit taking. Total sales amounted to \$70,000 shares.

Foreign exchange continued its uncertain course, the only definite development in that quarter being the announcement that the Anglo-French delegation would arrive in this city tomorrow. The unprecedented accumulation of money at all domestic centres of trade and commerce was indicated by the earlier than usual closing of the market, four to six months loans being made as low as three per cent on prime collateral.

The Bank of England reported a gold loss of about \$5,000,000 for the week, but strengthened its liability reserves. The Bank of France gave out \$10,000,000 gold, expanding its note circulation by almost \$23,000,000.

Decrease of foreign selling imparted firmness to the bond list with total sales of \$360,000.

## MUCH MORE BUOYANCY IN DOMESTIC STOCKS

Toronto Market Makes General Improvement With Motor Shares in Better Request.

The Toronto stock market showed a good deal better yesterday, with issues dealt in at slightly better prices. There were no new developments to account for any widespread demand for stocks and it would appear that the investment buying noted in Wednesday's market had grown in volume. Among the more stable securities, Kona Scotia Steel had the largest movement, with an advance of 1 1/2 points over the previous day. Well-informed buying is credited to this issue because of the great activities of the various works of the company. A light demand for Mackay found these shares still scarce and the price was raised to 80. Russell Motor preferred and common reflected a small part of the recent advance made by the shares of American motor companies. The Russell Company are known to have some present profitable business and this accounts for the buying of the shares.

There was not much of consequence in the unlisted issues, but the dealings were mostly in the mining shares. Yesterday's general demand had a direct effect upon sentiment and the improvement is expected to be carried further.

**LONDON SILVER MARKET.**  
Moccato & Goldsmith in their letter dated London, Aug. 26, say: There has been a further purchase by the U. S. Mint of 500,000 ounces, and it is quite likely that these purchases will be continued, in pursuance of the policy determined on a year ago, when it was understood that the U. S. A. Government were prepared to support the market if necessary by periodical purchases up to about 1,500,000 ounces.

The news of the rains in India has been satisfactory this week, and a renewal of purchases on Indian bazaar account is looked for and would probably ensure a steady market.

**ON THE PARIS BOURSE.**  
PARIS, Sept. 9.—Trading was dull and inactive on the bourse today. Three per cent, rentes, 68 francs 50 centimes for cash. Exchange on London, 27 francs 84 centimes.

**WHEAT FALLS OFF A LITTLE AT CLOSE**  
Market Gets in Good Position for Another Bullish Development.

CHICAGO, Sept. 9.—Urgent demand from millers and shippers more than offset in the wheat market today the heavy effect of the crop report from Washington. Closing prices unsettled, 3-4c to 1-4c net lower, with September at 95 1-8c and December 1-2c to 1-4c, oats finished unchanged to 2-8c higher and provisions down 1c to 2c.

Wheat at first showed a decided downward bend, the result of the government estimate pointing to a larger yield than a majority of traders had looked for. Wet weather, however, and steady cables led some of the principal shorts to cover and left the market in a position to respond quickly to an upward movement.

Evidence that Ohio millers were seeking shipments from here and that of wheat to arrive in Chicago from the country were next to nothing appeared to be all that was needed to start prices decidedly up-grade, especially as European bids were said to be close to a working basis, and moreover, foreign exchange had taken an upward jump.

Bulls in wheat put a good deal of emphasis today on assertions that the government figures on the winter crop took no account of the serious damage which private experts generally have reported in various sections. Gossip was current that the Washington authorities would yet make a revision which might give the figures on the total yield in the United States this season a much more bullish aspect.

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## NEW YORK STOCKS.

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MANY GO TO WASTE  
Plum Demand Fell Off and Many Were Not Fit for Use.

Nearly fifty per cent. of the fruit and tomatoes shipped in yesterday were over-ripe and unsalable, causing some extremely low prices. The quantity shipped in yesterday equalled the heavy shipments of the two previous days, and those on the floors being all unloaded at 5 p.m. Most of the peaches are over-ripe, and soon began to show considerable waste, which depreciates their value. Yesterday the 11-quart baskets sold all the way from 75c to 75c, and the 5-quart baskets from 35c to 40c. Both ways, the bulk selling at from 30c to 35c per 11-quart basket with a few extra choice and fancy ones bringing 60c to 70c, and the very small ones from 15c to 25c; the 5-quart baskets from 15c to 25c and the 3-quart baskets from 10c to 15c.

Plums were not in demand and a large number of them showed waste, the 11-quart baskets selling at 15c to 25c; a few extra fancy large blues in leno covers bringing 40c to 50c. N. M. Silver of Niagara shipped up some beauties in the latter class to J. Peters.

Pears had wide range, the bulk of the fair quality selling at 30c to 40c per 11-quart basket; some choice ones at 40c to 50c, and extra fancy at 75c. Then there were some over-ripe ones, which sold as low as 10c to 15c per 11-quart basket. A glut on the market, for while a few large sold at 10c to 15c per dozen for choice quality, the demand was nil; large quantities remaining unsold, and some lots selling as low as 50c per bushel.

Tomatoes, too, were low and were a very low sale at 10c to 25c per 11-quart basket. Thinbladders were exceedingly poor quality, selling at 2c, 3c and 5c per box. Strawberries of choice quality were shipped in by N. A. Bowen of Aldershot at 2c, 3c and 5c.

Big plants were shipped in large numbers, and sold at 30c to 40c per 11-quart basket. J. Gillespie of St. Anne avenue, North Toronto, has a snap-up tree which has been fruiting since the 1st of August, and some lots selling as low as 50c per bushel.

**Wholesale Fruits.**  
Apples—25c to 30c per 11-quart basket; extra choice, 35c to 75c; \$3.50 to \$4 per bushel.  
Blueberries—\$1 to \$1.50 per 11-quart basket.  
Apricots—5c per box, 20c and 25c per six-quart basket; 40c to 11-quart basket.  
Bananas—\$1.50 to \$2 per bunch.  
Cantaloupes—Canadian, 11c to 30c per 11-quart basket, and 30c to 50c per 11-quart basket.  
Grapes—California, 10c to 15c per 11-quart basket, 15c to 20c per six-quart basket; Campbell's Early, 25c per six-quart basket; Moore's early, 50c per six-quart basket.  
Lemons—New Mexico, \$3.50 to \$4 per case; California, \$3.25 per case.  
Limes—\$1.50 per hundred.  
Grapefruit—\$1.50 to \$2 per case.  
Peaches—Imported, \$1.15 to \$1.25 per case; Canadian, six-quart, 20c to 35c; 11 1/2 quart, 35c to 50c per case.  
Pears—California, Bartlett, \$2.75 per case; Canadian, 30c to 75c per 11-quart basket.  
Plums—Imported, \$1.25 to \$1.50 per box; Canadian, 15c to 25c per six-quart basket, and 15c to 25c and 40c to 50c per 11-quart basket.  
Thinbladders—2c and 5c per box.  
Watermelons—35c to 50c each.  
**Wholesale Vegetables.**  
Beets—New, 75c per bag.  
Cabbage—40c to 45c per dozen; small, 20c to 25c per 11-quart basket.  
Carrots—New, Canadian, 80c per bag; 25c and 30c per 11-quart basket, and 15c to 20c per 11-quart basket.  
Corn—10c to 15c per dozen; 50c per sack.  
Cucumbers—25c to 30c per 11-quart basket.  
Eggs—per dozen, 40c to 45c per 11-quart basket.  
Hubbard squash—\$1.50 per dozen.  
Onions—30c to 40c per 11-quart basket; \$1.50 per 75-lb. sack; Spanish onions, 12c per case; pickling onions, no demand.  
Parsnips—25c per 11-quart basket.  
Peppers—25c to 30c per 11-quart basket; 30c to 75c.  
Potatoes—30c to 35c per 11-quart basket.  
Sweet potatoes—\$1.50 to \$1.75 per hamper.  
Tomatoes—New Brunswick, 85c per bag; Ontario, 75c to 80c per bag.  
Tomatoes—10c to 25c per 11-quart basket.  
Turnips—35c per bag.  
Vegetable marrow—30c to 35c per 11-quart basket.

**ST. LAWRENCE MARKET.**  
Rejoice ye farmers and market gardeners of the wagon section, for the place has at last been flushed out and will smell a great deal sweeter on Saturday. There were twelve loads of hay brought in yesterday, selling at 16 to 22 per ton. Butter and eggs remained stationary on the wholesale during the week; poultry, however, was in demand.

**GRAIN STATISTICS.**  
**CHICAGO GRAIN RECEIPTS.**  
Wheat, 181 17 174 263  
Corn, 135 118 134 610  
Oats, 288 388 899  
**NORTHWEST GRAIN RECEIPTS.**  
Wheat, 704 305 683  
Corn, 42 284  
Winnipeg, 340 164 1057  
**PRIMARY MOVEMENTS.**  
Wheat, 2,372,000 1,433,000 5,829,000  
Shipments, 21,902,000 822,000 21,080,000  
Corn, 835,000 344,000 1,544,000  
Shipments, 2,858,000 240,000 2,618,000  
Oats, 2,267,000 1,635,000 2,947,000  
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Wheat, 423,000 bushels; corn, 5000 bushels; 21,902,000 822,000 21,080,000  
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**GRAIN BANK CLEARINGS.**  
This week (five days), \$27,355,845  
Last week, \$28,525,408  
Year ago, \$28,885,835  
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