

assessments in said States of whatever kind or nature. Said bonds, or any of them, at the option of the holder, will be made sterling bonds, on application at the agency of the Company in New York, principal and interest payable at the Company's agency in London, England, or in the City of New York, at the rate of two hundred pounds sterling for the principal of the bond, and seven pounds sterling for each coupon.

*Ninth.*—And the Chicago and Canada Southern Railway Company hereby covenants and agrees to and with the said party of the second part, that said Company shall establish a Sinking Fund adequate for the redemption and retiring at par of all of said bonds in the gold coin of the United States of America at the maturity thereof; and that said Sinking Fund shall be used for such redemption and retiring of said bonds and for on other purpose; and that said Company will commence establishing and creating said Sinking Fund, and pay into said fund on or before the first day of April, one thousand eight hundred and seventy-eight (1878), one hundred thousand dollars, and will continue to pay into said Sinking Fund, on the first day of April of each year, an amount increased each succeeding year, so that said Sinking Fund shall be adequate to redeem and retire all of said bonds by the time they mature by the terms thereof; that is to say, said Company will pay into said Sinking Fund for the use and purpose aforesaid the several sums, and at or before the dates as follows, viz. :

On the first day of April, in the year A. D.

1878, the sum of.....	\$100,000
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On the first day of April, in the year A. D.

1879, the sum of.....	\$118,000
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On the first day of April, in the year A. D.

1880, the sum of.....	\$136,000
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On the first day of April, in the year A. D.

1881, the sum of.....	\$156,000
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