

These three items of Library, Gymnasium and Convocation Hall I thus bring to \$145,000, to which if you add the deficiency on the books, you find a sum total to be provided of \$175,000.

Now, as to ways and means. We have a building subscription list of nearly \$60,000; the Quebec grant, so liberally given, is \$10,000; and there are gymnasium subscriptions of \$4,000; in all \$74,000, subject, of course, to some shrinkage, and which I call equal to near \$70,000. Then there is at least the possibility, I hope the probability, that the property holders of this city may vote the proposed by-law, the general result of which, I am told, is that it would improve our position by something under \$50,000, though costing the city greatly less than we gain. Should that by-law fail there will be a general deficiency of \$105,000. Should it succeed there will remain a general deficiency of \$55,000 to \$60,000.

Now, the Province has done its part; the graduates, not generally blessed or cursed with a superfluity of means, are doing theirs; and for what remains we have to look to the tangible sympathy of the wealthier citizens of this great corporation. What has been as yet subscribed has been mainly in considerable sums by a few individuals.

I am sure that no well-to-do man will think for a moment that the passage of the by-law should discharge him from his duty of subscribing. The by-law is a means of obtaining a mere trifle from each; it will cost even the richest but a few cents a year; it is nothing sensible even to the poor; it is nothing at all to the rich; and it leaves their privilege and their obligation—that high privilege and that clear obligation which inseparably accompany the possession of wealth—practically unfulfilled.

Why, look at McGill College in Montreal! Without any such stimulus to generosity, without any such urgent need as unhappily exists in our case, that university, in addition to