

The Agreement also raises the intriguing legal question of the relationship between the Communities and the legal régime created by the General Agreement on Tariffs and Trade. In particular Article V(1) refers to the "rights and obligations" of the contracting parties under GATT although it is the individual member states of the Communities who are parties to GATT and not the Communities themselves. It is significant that the Communities appear to be willing to bind themselves by treaty to act in accordance with the rights and obligations created by the GATT; no doubt this reflects the Communities' de facto acceptance of rights and obligations evidenced by their participation in the Dillon and Kennedy Rounds and by their signature of the Anti-Dumping Code. Whether the Communities are GATT Contracting Parties is an interesting but unresolved legal question.