

BONGARD, RYERSON & CO.

MEMBERS TORONTO STOCK EXCHANGE

—PURCHASERS OF—

GOVERNMENT AND
MUNICIPAL BONDS

TORONTO GENERAL TRUSTS BUILDING
TORONTO - - CANADA

LOANS MADE TO:
BONDS BOUGHT FROM:

MUNICIPALITIES

A. P. LESPERANCE, Manager

City and District Savings Bank
MONTREAL

A. H. MARTENS

W. W. BALDWIN

(T. S. G. PEPLER,
Manager Gov't and Municipal
Bond Department

A. H. Martens & Co'y

MEMBERS TORONTO STOCK EXCHANGE

and
Dealers in

Government and Municipal Debentures

Highest market prices paid
for this class of securities

Correspondence Solicited

C. P. R. Building, Toronto, Ont.

60 Broadway, New York, U.S.A.

TO AUDIT REGINA'S BOOKS.

The City Council of Regina, Alta., has decided to have an independent audit of the city's books, for the past six years up to December 31st, 1914. The contract price is \$8,750, and work will be started immediately.

REGINA NOT SUFFERING FROM FINANCIAL DEPRESSION.

That Regina in particular, and Saskatchewan in general, was suffering less from the financial depression than the greater part of the United States, particularly the Southern States, was the impression gained by His Honor Lieutenant-Governor Brown, while on a trip to attend the celebration of the centenary of peace in the city of New Orleans, Louisiana.

MUNICIPAL DEBENTURE BY-LAWS APPROVED.

Recent by-laws approved by Inspector of Municipalities, Mr. Robert Baird, are as follows:—

South Vancouver Local Improvement \$124,437.58 20 year 5.0 Debentures Certificated Jan 21, 1915.

South Vancouver Debentures numbered 1 to 125 issued under authority of Local Improvement Debenture By-Law No. 2.

The District of Oak Bay will shortly submit to rate-payers a by-law calling for authority to issue \$30,000 draining debentures having a currency of 20 years from March 1, 1915, bearing 5 1-2% interest. The 1914 assessment roll is \$11,171,625.00. — British Columbia Financial Times.

SUGGEST EXTENDING PERIOD IN WHICH TO RAISE SINKING FUND.

The main feature of the Saskatoon Commissioners' report to the Council recently was the presentation of reasons why the City should try to secure legislation at the coming session of the Legislature, whereby the term for raising the sinking fund to cover local improvements may be extended to a uniform twenty years in all cases, instead of from ten to twenty years as at present. The total reduction would probably amount to \$42,000 per annum.

GREATER WINNIPEG BONDS.

Messrs. Wood, Gundy and Company, and the Dominion Securities Corporation have purchased an issue of Greater Winnipeg water district 5 per cent five-year bonds, involving \$1,000,000. The securities are being offered to the public at 98 1/4, and will yield 5.40 per cent.

These bonds are direct obligation of the Greater Winnipeg Water District, which comprises the city of Winnipeg and its more important suburbs, with a total area of 91.67 square miles, and a combined population of 238,456, and are a direct charge on all the taxable land within the limits of the District, the assessed valuation being in excess of \$239,000,000. The taxes levied by the district rank equally with all taxes levied for regular municipal purposes, and are collected at the same time and in the same manner.

The bonds are additionally secured by the reservation of \$1,216,666 (£250,000) long term debentures, the proceeds from the sale of which must be held to retire this issue at maturity.

BRANTFORD DEBENTURES SOLD.

Township of Brantford \$24,408.00 debentures issued for local improvements constructed last year, have been sold to the Dominion Securities at a price which gives the township a premium of \$436 over and above the par value of the bonds.

Some nineteen tenders were received for these debentures, all being for high figures.

TENDERS.

Tenders will be received by the undersigned up to June 1st 1915 for the purchase of \$4,000 Municipal Debentures of the Town of Nanton, Alta, payable in twenty equal annual installments at 6% per annum. Debentures is dated September 1st 1914.

The lowest or any tender not necessary accepted.

MR. ROBERTSON,
Secy.-Treas.,
Nanton, Alta.