

LIABILITIES

Loans from other banks in Canada secured.	Deposits by other Canadian banks, payable on demand or at fixed date.	Balances due to other Banks in Canada in daily exchanges.	Balances due to agencies of the bank, or to other banks or agencies in foreign countries.	Balances due to agencies of bank, or to other banks or agencies in United Kingdom.	Liabilities not included under foregoing heads.	Total liabilities.	Directors' liabilities.	
.....	178,372	7,048	2,276	77,985	5,560	13,127,376	368,297	1
.....	299,484	32,444	89,125	939,446	9,562	32,635,050	277,344	2
.....	.....	.....	.....	.....	.....	16,774,434	392,000	3
.....	.....	24,381	100,000	725,971	.....	8,084,487	175,576	4
.....	.....	1,082	.....	525,878	.....	8,449,332	275,996	5
.....	.....	5,000	.....	521,410	.....	15,454,959	108,820	6
.....	8,015	.....	3,819	552,132	.....	6,808,889	122,770	7
.....	1,873	.....	338	191,349	.....	10,355,244	29,495	8
.....	.....	154	374	27,990	318	8,521,070	285,977	9
.....	.....	.....	.....	.....	.....	1,912,268	1,099	10
.....	792,168	41,748	.....	.....	33,366	55,335,906	265,000	11
.....	21,868	510	190,514	.....	2,110	13,282,750	.....	12
.....	.....	502	.....	4,352	5,106	1,333,183	47,338	13
.....	.....	.....	75,900	36,457	.....	4,664,898	95,882	14
.....	.....	.....	.....	.....	305	1,766,811	87,815	15
.....	.....	1,273	17,223	41,722	42,883	6,933,441	146,967	16
.....	113,445	4,721	.....	.....	113	14,562,469	352,300	17
.....	1,277,485	908	.....	.....	8,690	19,024,449	368,928	18
.....	.....	10,309	.....	36,827	.....	4,830,420	376,300	19
.....	55,233	5,650	3,236	277,515	.....	9,079,911	452,535	20
.....	.....	.....	48,436	465,590	.....	8,855,055	22,300	21
.....	.....	.....	.....	.....	755	423,678	18,271	22
42,000	.....	.....	25,964	58,184	.....	1,158,254	23,950	23
.....	.....	.....	.....	.....	.....	5,930,310	230,955	24
.....	397,566	1,820	98,150	574,191	152	14,065,290	80,639	25
.....	102,773	.....	.....	827,573	54,800	11,918,955	340,630	26
.....	15,728	.....	.....	.....	1,824	2,107,859	156,530	27
.....	71,945	.....	.....	172,469	63,807	2,836,080	118,253	28
.....	.....	164	.....	1,379	18,011	3,310,658	13,079	29
.....	.....	.....	.....	.....	7,600	668,736	64,849	30
.....	19,587	.....	.....	.....	652	211,408	28,957	31
.....	.....	.....	.....	.....	304	865,770	97,658	32
.....	88,834	.....	.....	.....	.....	2,642,841	61,985	33
.....	600	.....	793	.....	101	105,794	76,559	34
.....	.....	.....	.....	.....	292	434,432	61,507	35
.....	77,714	7,025	33,784	399,649	219,022	7,671,146	.....	36
.....	7,143	.....	.....	.....	10,268	183,273	6,916	37
.....	.....	.....	.....	.....	.....	438,756	89,899	38
42,000	3,529,158	144,822	684,932	£,536,052	465,392	316,330,478	7,182,672	

ASSETS.

Loans to the Government of Canada.	Loans to Provincial Governments.	Overdue debts.	Real Estate owned by bank not bank premises.	Mortgages on real estate sold by the Bank.	Bank premises.	Other assets not included under the foregoing heads.	Total assets.	Average amount of specie held during the month.	Average amount of Dominion Notes held during month.	Greatest amount of Notes in circulation at any time during the Month.	
.....	.....	16,497	220	.....	200,000	.....	17,177,085	626,000	842,800	1,522,425	1
.....	.....	185,627	110,415	103,855	809,332	881,908	39,769,960	477,000	886,000	3,438,503	2
.....	.....	28,491	59,510	9,571	321,940	10,745	20,004,234	702,000	624,000	1,346,900	3
.....	.....	911	30,000	10,000	158,200	9,302,013	86,600	234,100	977,551	.....	4
.....	.....	21,017	.....	.....	110,767	39,562	10,903,249	163,420	375,240	815,485	5
.....	51,513	40,904	42,344	119,201	368,874	41,128	18,971,606	525,094	1,224,769	1,663,143	6
.....	.....	2,917	9,125	300	159,679	18,040	7,662,094	112,500	283,200	692,340	7
.....	.....	46,863	.....	38,753	319,410	8,8718	12,993,900	206,000	260,000	1,331,406	8
.....	.....	41,519	1,717	12,580	138,369	.....	11,360,670	174,449	427,366	1,397,210	9
.....	.....	25,147	43,907	4,250	4,764	10,759	2,426,870	22,580	22,111	314,315	10
.....	1,145,607	104,016	44,384	25,000	600,000	.....	74,962,409	2,183,920	3,163,827	5,395,136	11
.....	431,543	97,643	48,241	3,330	330,000	500,970	18,164,583	511,851	944,376	1,703,602	12
.....	.....	375,180	518,921	8,455	306,259	7,289	1,904,094	10	34	15,841	13
.....	.....	42,855	30,405	37,940	130,000	43,781	5,480,556	38,574	208,160	476,261	14
.....	.....	57,218	54,890	24,714	66,543	284,702	2,267,516	13,465	37,318	290,410	15
.....	.....	97,044	45,917	42,087	26,842	57,011	7,884,472	156,209	490,617	1,037,240	16
.....	.....	78,317	38,904	1,530	190,000	108,026	18,471,022	324,910	774,337	1,903,522	17
.....	.....	192,018	34,424	36,400	548,119	132,687	27,748,167	401,552	573,672	2,573,672	18
.....	.....	97,433	17,687	.....	137,490	30,308	6,999,049	63,600	162,900	1,182,149	19
.....	.....	53,643	94,958	28,403	205,834	163,704	12,509,630	145,007	565,054	1,119,872	20
.....	.....	20,190	160,168	30,563	250,361	10,360	11,413,505	37,610	831,872	1,553,481	21
.....	.....	26,832	.....	8,573	14,170	12,102	780,530	6,200	13,600	149,275	22
.....	.....	49,206	28,737	70	19,181	23,785	1,603,265	9,298	9,853	131,805	23
.....	.....	17,149	84,052	20,533	125,845	49,684	8,406,855	107,903	118,424	1,528,868	24
.....	273,175	21,791	1,748	2,000	34,540	4,717	18,316,672	508,204	1,142,660	1,485,446	25
.....	124,436	18,760	26,761	35,000	60,000	17,364	14,611,175	519,611	639,817	1,659,038	26
.....	40,000	35,158	65,977	2,739	63,277	4,002	3,166,948	29,149	121,800	610,837	27
.....	74,682	97,488	.....	.....	52,000	.....	3,685,499	56,061	177,239	489,132	28
.....	9,695	6,122	.....	.....	1,800	5,000	4,237,334	70,267	141,251	468,005	29
.....	60,381	71,916	9,183	.....	8,000	450	1,090,496	35,252	25,965	87,544	30
.....	.....	689	.....	.....	23,442	.....	519,655	2,886	5,488	54,219	31
.....	46,659	14,688	.....	.....	23,945	322	1,813,674	21,436	24,997	149,478	32
.....	.....	26,435	.....	.....	30,000	.....	3,858,454	129,774	201,370	485,325	33
.....	.....	5,939	.....	.....	8,500	4,000	751,096	6,408	10,461	121,696	34
.....	19,630	42,478	.....	.....	12,000	.....	652,958	11,780	11,730	96,915	35
.....	942,377	137,135	98,122	.....	108,968	77,579	8,668,634	823,371	985,789	1,079,585	36
.....	.....	9,785	.....	325	250	.....	246,989	779	1,746	40,173	37
.....	.....	19,148	335	1,133	10,592	6,653	711,733	5,699	5,095	121,582	38
.....	3,150,714	2,380,659	1,910,880	607,875	6,042,088	2,624,712	409,936,411	9,308,030	16,823,245	39,313,896	

Meetings.

BELL ORGAN AND PIANO CO.

The first general (statutory) meeting of shareholders of the Bell Organ and Piano Company, Limited, was held on 5th June last, at the Institute of Chartered Accountants, Moorgate Place, E.C., Mr. Harry S. Foster, M.P. (chairman of the company), presiding.

The secretary (Mr. H. A. Grimsdick), having read the notice convening the meeting,

The chairman said: As you all know, this is the statutory meeting, required to be held under the Act of Parliament within four months from the registration of the company, and there is no formal business to be submitted and no resolution to be passed, but as the shareholders of the company are no doubt anxious to know how matters have progressed since the formation of the company, so far as I can I will afford them that information, and I am glad to take the opportunity, on the part of the board, to lay before you a few facts.

The company, as you will be aware, was formed in pursuance of a scheme of reconstruction submitted to and approved by the shareholders of the old company in September last. It was also submitted to and approved by the debenture-holders of the company—creditors, I may say, there were practically none—and had then to be submitted for the approval of the Court, according to the Act. This company was registered on January 25th this year, and in accordance with the scheme of reconstruction the whole of the preference and ordinary shares were offered to the shareholders for subscription, and the whole were subscribed and allotted. We next had to appear before Mr. Justice Wright for his sanction to the scheme of reconstruction, and that sanction was obtained in the month of March last. Two or three of the shareholders and debenture-holders appeared in court either for the purpose of opposing the scheme or of criticizing certain provisions with regard to the rights of the debenture-holders. The only serious opposition, however, was from Mr. Alexander, who was one of the original vendors of the business, and the company's manager in Canada for three or four years after the formation of the old company.

The judge, after hearing all the objections, made an order sanctioning the scheme and making it binding on all the debenture-holders and shareholders, and with reference to the only point that was left open—the form of the debenture trust deed for securing the rights of the debenture-holders—he made provision in the order for the sanction of the court to be given later, as to the form of security, on the application of the trustees. The Consolidated Trust were the trustees for the old debenture-holders, and they were also made the trustees for the new debenture-holders, and the form of the debenture trust deed and the conveyance of the property to the new company through the trustees has been settled subject to the sanction of the court. We are now awaiting certain information from the Canadian lawyers on one or two points as to which there is no difficulty. Mr. Alexander, after causing all the trouble he could here, thought fit to present a petition in Canada, asking for the compulsory winding-up of the old company. We had a good deal of work in meeting the evidence he gave, and in giving evidence for ourselves, and I myself have only recently returned from Canada, having made an affidavit setting out the facts, and showing how groundless the petition was. I was subjected while there to a whole day's cross-examination, and I do not think that greatly benefited the petitioner. I