

LIABILITIES

Loans from other banks in Canada secured.	Deposits by other Canadian banks, payable on demand or at fixed date.	Balances due to other Banks in Canada in daily exchanges.	Balances due to agencies of the bank, or to other banks or agencies in foreign countries.	Balances due to agencies of bank, or to other banks or agencies in United Kingdom.	Liabilities not included under foregoing heads.	Total liabilities.	Directors' liabilities.
178,372	7,048	2,276	77,985	5,560	13,127,375	368,297	1
299,484	32,444	89,125	939,446	9,562	32,635,050	277,344	2
					16,774,434	392,000	3
	24,381	100,000	725,971		8,084,487	175,576	4
	1,082		525,878		8,449,332	275,996	5
	5,000		521,410		15,454,959	108,820	6
					6,808,889	122,770	7
8,015		3,819	552,132		10,355,244	29,195	8
1,873		338	191,349		8,521,070	285,977	9
	154	374	27,990	318	1,912,269	1,099	10
792,168	41,748			33,366	55,335,906	865,000	11
21,888	510	190,514		2,110	13,282,750		12
	502			5,106	1,333,183	47,338	13
		75,900	36,457		4,664,898	95,882	14
				305	1,766,811	87,815	15
	1,273	17,223	41,722	42,883	6,093,441	146,967	16
113,445	4,721			113	14,562,469	352,300	17
1,277,485	908			8,680	19,024,449	368,928	18
					4,830,420	376,300	19
	10,309		36,827		9,079,911	452,535	20
55,233	5,650	3,236	277,515		8,855,055	22,300	21
		48,436	465,590				
				755	423,678	18,271	22
42,000					1,156,254	23,850	23
		25,964	58,184		5,930,310	230,955	24
397,566	1,820	98,150	574,191	152	14,065,290	80,639	25
102,772			827,573	54,800	11,918,955	340,630	26
16,728				1,824	2,107,859	156,530	27
71,245			172,469	63,807	2,836,080	118,253	28
				18,011	3,310,658	13,079	29
	154		1,379	7,600	668,736	64,849	30
				652	211,408	28,957	31
19,587				304	865,770	97,658	32
88,834					2,642,841	61,985	33
600				101	105,794	76,559	34
		793		292	434,432	61,507	35
77,714	7,025	33,784	399,649	219,022	7,671,146		36
					183,273	6,916	37
7,143				10,268	438,756	89,899	38
42,000	3,529,152	144,822	684,932	6,536,052	465,392	316,330,478	7,182,672

ASSETS.

Loans to the Government of Canada.	Loans to Provincial Governments.	Overdue debts.	Real Estate owned by bank not bank premises.	Mortgages on real estate sold by the Bank.	Bank premises.	Other assets not included under the foregoing heads.	Total assets.	Average amount of specie held during the month.	Average amount of Dominion Notes held during the month.	Greatest amount of Notes in circulation at any time during the month.
		16,497	220		200,000		17,177,085	626,000	842,800	1,532,425
		185,527	110,415	103,855	809,352	881,908	39,769,960	477,000	886,000	3,438,503
		26,491	59,510	9,571	321,940	10,745	20,004,234	702,000	624,000	1,346,900
		911	30,000	10,000	152,200	9,305,913	86,600	234,100	977,531	
		21,017			110,767	89,562	10,903,249	163,420	375,240	815,485
	51,513	40,904	12,944	119,201	368,874	41,128	18,971,606	525,094	1,224,769	1,663,143
		2,917	9,125	300	159,679	18,040	7,662,094	112,500	283,800	692,340
		46,853		38,753	319,410	88,718	12,993,900	206,000	260,000	1,331,406
		41,519	1,717	12,580	138,369		11,360,670	174,449	427,366	1,387,210
		25,147	43,907	4,250	4,764	10,759	2,426,870	22,580	22,111	314,315
	1,145,607	104,016	44,384	25,000	600,000		74,962,409	2,183,920	3,163,827	5,395,136
	431,543	97,643	48,241	3,330	330,000	500,970	18,164,583	511,851	944,376	1,703,402
		373,180	518,921	8,455	306,259	7,789	1,904,094	10	34	15,841
		42,855	30,405	37,940	130,000	43,781	5,480,556	38,574	208,160	476,261
		57,218	54,890	24,714	66,643	284,702	2,267,516	13,465	37,318	290,410
		97,044	45,917	42,087	26,842	57,041	7,884,472	156,209	490,617	1,037,240
		78,317	38,904	1,530	190,000	108,026	18,471,022	324,910	774,337	1,803,522
		192,018	34,424	36,400	548,119	132,687	27,748,167	401,552	574,236	2,573,672
		97,433	17,687		137,490	30,308	6,999,049	63,600	162,900	1,182,149
		53,643	94,958	28,403	205,834	163,704	12,509,630	146,007	565,054	1,119,872
		20,190	160,168	30,563	250,361	10,360	11,413,505	37,610	381,872	1,553,481
		26,832		8,573	14,170	12,102	730,530	6,200	13,600	149,275
		49,206	28,737	700	19,181	22,785	1,603,265	9,298	9,853	231,805
		17,149	84,052	20,533	125,845	49,684	8,406,855	107,903	118,424	1,532,868
	273,175	21,791	1,748	2,000	34,540	4,717	18,316,672	508,204	1,142,660	1,485,446
	124,436	18,760	26,761	35,000	60,000	17,364	14,611,175	519,611	639,817	1,659,038
	40,000	35,158	65,977	2,739	63,277	4,002	3,166,948	29,149	121,800	610,837
		74,682	97,488		52,000		3,685,499	55,061	177,232	489,132
		9,695	6,122		1,800	5,000	4,237,334	70,267	141,251	468,005
	60,381	71,916	9,183		8,000	450	1,080,496	35,252	25,965	87,544
		689			23,442		519,605	2,886	5,488	54,219
		46,659	14,688		23,945	322	1,813,674	21,436	24,997	149,478
	26,435				30,000		3,858,454	129,774	201,370	485,325
	5,939				8,500	4,000	751,096	6,408	10,461	121,696
	19,030	42,478			12,000		652,908	11,780	11,730	96,915
	942,377	137,135	98,122		108,968	77,579	8,668,634	823,371	985,789	1,079,585
		2,785		325	250		246,989	779	1,746	40,173
		19,148	335	1,133	10,392	6,653	711,733	5,899	5,095	121,582
3,150,714	2,380,689	1,910,380	607,875	6,012,088	2,624,712	409,936,411	9,308,030	16,823,245	30,313,596	

M. COURTNEY, Dep'y Min. of Fin.

Meetings.

BELL ORGAN AND PIANO CO.

The first general (statutory) meeting of shareholders of the Bell Organ and Piano Company, Limited, was held on 5th June last, at the Institute of Chartered Accountants, Moorgate Place, E.C., Mr. Harry S. Foster, M.P. (chairman of the company), presiding.

The secretary (Mr. H. A. Grimsdick), having read the notice convening the meeting.

The chairman said: As you all know, this is the statutory meeting, required to be held under the Act of Parliament within four months from the registration of the company, and there is no formal business to be submitted and no resolution to be passed, but as the shareholders of the company are no doubt anxious to know how matters have progressed since the formation of the company, so far as I can I will afford them that information, and I am glad to take the opportunity, on the part of the board, to lay before you a few facts.

The company, as you will be aware, was formed in pursuance of a scheme of reconstruction submitted to and approved by the shareholders of the old company in September last. It was also submitted to and approved by the debenture-holders of the company—creditors, I may say, there were practically none—and had then to be submitted for the approval of the Court, according to the Act. This company was registered on January 25th this year, and in accordance with the scheme of reconstruction the whole of the preference and ordinary shares were offered to the shareholders for subscription, and the whole were subscribed and allotted. We next had to appear before Mr. Justice Wright for his sanction to the scheme of reconstruction, and that sanction was obtained in the month of March last. Two or three of the shareholders and debenture-holders appeared in court either for the purpose of opposing the scheme or of criticizing certain provisions with regard to the rights of the debenture-holders. The only serious opposition, however, was from Mr. Alexander, who was one of the original vendors of the business, and the company's manager in Canada for three or four years after the formation of the old company.

The judge, after hearing all the objections, made an order sanctioning the scheme and making it binding on all the debenture-holders and shareholders, and with reference to the only point that was left open—the form of the debenture trust deed for securing the rights of the debenture-holders—he made provision in the order for the sanction of the court to be given later, as to the form of security, on the application of the trustees. The Consolidated Trust were the trustees for the old debenture-holders, and they were also made the trustees for the new debenture-holders, and the form of the debenture trust deed and the conveyance of the property to the new company through the trustees has been settled subject to the sanction of the court. We are now awaiting certain information from the Canadian lawyers on one or two points as to which there is no difficulty. Mr. Alexander, after causing all the trouble he could here, thought fit to present a petition in Canada, asking for the compulsory winding-up of the old company. We had a good deal of work in meeting the evidence he gave, and in giving evidence for ourselves, and I myself have only recently returned from Canada, having made an affidavit setting out the facts, and showing how groundless the petition was. I was subjected while there to a whole day's cross-examination, and I do not think that greatly benefited the petitioner. I