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JOHN L. COFFEE. THOMAS FLYNN.

No. 30 Church Street, Toronto, Ontario

Mercantile Summary.

THE failure of John MacLean & Co., wholesale millinery, Montreal, who assigned on Tuesday, is not a wholly unexpected event, though it had been hoped that matters might be so tided over that insolvency proceedings would be obviated. Their troubles are mainly due to an old partnership lawsuit between Mr. MacLean and a former member of the firm, Mr. Alex. Stewart, which has gone through all the Canadian courts, and was finally taken to the Privy Council, where judgment was rendered a couple of months ago in Mr. Stewart's favor for some \$14,500 principal, in addition to which there will probably be a considerable bill of costs. Mr. MacLean has recently been in England, where it was understood he had made favorable arrangements with creditors, but some new complication has apparently developed, and the assignment is now reported. The list of liabilities filed with the assignment shows a total of \$175,480, included in which is \$65,000 indirect to their bankers and the amount of Mr. Stewart's judgment.

In Quebec province the following country failures are reported since last going to press : S. Z. Cote, general store, St. Anaclet, is in trouble, and his father, a successful merchant of Ste. Luce, is offering creditors 50 cents on the dollar on his behalf, liabilities being about The young man previously tried busi-**\$1,500**. ness in Valleyfield a few years ago, but apparently could not make a success there .-I. Crevier & Co., hotelkeepers, St. Laurent, already noted insolvent, have made an offer of 25 cents on the dollar.—A demand of assign ment has been made upon T. Beaudry, for a year or so in the harness business at St. Barnabe. His habits are said to be, to some extent, accountable for his troubles .-Brissette, general store, St. Eustache, has made an assignment. He has been almost continuously in hot water ever since the dissolution of Gauthier & Brissette, three years ago. A demand of assignment was served upon him in March, 1895, which he arranged, but a steady record of suits and judgments has appeared against him ever since. --- After having been a farmer all his life, Eugene Frenette, of St-Bazile de Portneuf, started a small general store business two years ago, and now is in the hands of the assignee.—A demand of assignment has been made upon Ferdinand Besner, of St. Justin de Newton, who was started two or three ears ago in a butter and cheese factory, by his father.

TRAVELLER WANTED.

Wanted, next March, a Dry Goods Traveller for Toronto and West Ontario, to represent a British firm doing large Canadian business. Good remuneration to first-class man.

Address "TRAVELLER"

Care of Monetary Times,

TORONTO.

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Arnold'S BLUE BLACK BLUE BLACK

COLONIAL EXAMINATIONS

Notice is Hereby Given :-

- 1. That the Annual Examinations of the Institute of Actuaries will be held in the Colonial centres, Melbourne, Sydney, Adelaide, Wellington, Montreal, Toronto and Cape Town, on Friday, 23rd April, 1897, and on Saturday, 24th April, 1897. In the case of Candidates submitting themselves for examination in both sections of Part III., the Examination will be continued on Monday, the 26th, and Tuesday, the 27th of April.
- 2. That the respective Local Examiners will fix the places and hours of the Examinations, and inform the Candidates thereof.
- 3. That Candidates must give notice in writing to the Honorary Secretaries in London, and pay the pre-scribed fee of one guinea, not later than 31st Dec., 1896.
- 4. That Candidates must pay their current annual subscriptions prior to 31st December, 1896. (By order),

FRANK B. WYATT, A. F. BURRIDGE, Hon. Sec'ys.

A. G. RAMSAY, F. I. A., WM. McCABE, F. I. A., Supervisors in Toronto.

Tenders for TOWN OF BLENHEIM DEBENTURES

Sealed Tenders marked "Tenders for Debentures" will be received by the undersigned up to 6 o'clock, p.m.

On MONDAY, OCTOBER 12th, 1896, for the purchase of Six Thousand Dollars Debentures for the erection of a Town Hall in the Town of Blenheim, also for Eight Thousand Dollars Local Improvement Debentures of said Town.

All of the above Debentures will be repayable in twenty equal annual instalments, with interest thereon at the rate of five per cen. per annum, payable annually.

The successful tenderer to prepare, at his own expense, the By-law and Debentures for Local Improve-

Tender must state whether it includes accrued interest or not.

The highest or any tender not necessarily accepted.

J. W. GIBSON,

Blenheim, Sept. 30th, 1896.

Town Clerk.

ATS For the Spring of 1897!

WHOLESALE AGENT FOR THE CELEBRATED MAKERS OF LONDON, ENGLAND:

W. Wilkinson & Co. Henry Carter.

Cordon Bennett & Co. John White & Co.

The Hats made by the above makers have become so popular that any comment on Quality, Style and Finish is unnecessary.

Z. PAOUET, 165-171 St. Joseph Street, Quebec