

Correspondence.

FOUNDATIONLESS RUMORS.

Editor MONETARY TIMES:

SIR,—I beg to call your attention to a paragraph in your last issue concerning a syndicate of American and Canadian capitalists about to start salt works at Mooretown! The very fact of your stating that a syndicate of capitalists were concerned in the matter, instantly made me doubt; and upon making due enquiry, I find that the rumor is, so far as can be ascertained, without foundation; started, so I am informed by one living in the vicinity, "by a lad who expected to be employed and was not."

I think it a great pity that more attention is not generally paid as to whether reports are true or untrue. To a salt maker, the bare idea of works being started at Mooretown, under the present condition of affairs, is laughable; but that it would require a syndicate of capitalists, is enough to make the proverbial feline animal explode. One capitalist would be one fool too many for the enterprise. Yours, etc.

JOHN RANSFORD.

The Canada Salt Association,
Clinton, Ont., August 19th, 1895.

DON'T DO IT AGAIN.

Editor MONETARY TIMES:

SIR,—In your issue of August 9th you printed a short article entitled "Why Wages are not Advancing." In its issue of August 16th the *Journal of Commerce*, in its columns treating of "Current Events," speaks on the same subject. Not only are the ideas the same in the two papers, but the very words you use are identical. A superficial reader would imagine our *Journal* had pirated from your *TIMES*. No respectable Montrealese could entertain such a belief for a moment. It is quite clear, therefore, that there is a traitor in the *Journal* camp, who gets the editor's thoughts and words a week in advance and sends them to you. This is not right.

MONTREAL.

Montreal, August 16th, 1895.

STOCK TRANSACTIONS.

During the week which our review covers, from Thursday, Aug. 15, to Thursday, Aug. 22, there were 3,356½ shares sold on the Toronto Stock Exchange, and 3,889 the week previous. Ontario Bank, 78 at 89½ to 90; Toronto Bank, 12 at 243 to 244; Bank of Commerce, 73 at 137½ to 138; Imperial Bank, 2 at 182; Standard, 8 at 164; Hamilton, 7 at 157; British American Assurance, 644 at 119½ to 122; Western Assurance, 1,200 at 163 to 163½; Consumers' Gas, 28 at 197; Canada N. W. Land, 1½ at 47; Commercial Cable, 335 at 163½ to 164½; Bell Telephone, 5 at 157½ to 158½; Montreal Passenger Railway (new), 25 at 210; Toronto Railway, 800 at 83 to 84½; Freehold Loan, 13 at 133½; London & Can. Loan, 125 at 115.

THE BRITISH COLUMBIA SALMON PACK.

The present year was supposed to be an "off" season for the salmon packers, but fortunately this has not proved the case. The run of salmon in the Fraser and the northern rivers of British Columbia, although slow at first, has on the whole proved very satisfactory. Mail advices report that the canneries on the northern waters have closed the season and estimate the pack at 179,000 cases. This is the product of sixteen factories; last year twelve canneries packed 130,492 cases on the same waters. Following is a summary of the pack as given by the *Columbian*, August 12th:

Naas River—Mill Bay, 8,000; Naas harbor, 10,000; total, 18,000.

LIVERPOOL PRICES.

Liverpool, Aug. 22, 12.30 p.m.

	s.	d.
Wheat, Spring	5	8½
Red, Winter	5	3
No. 1 Cal.	5	2½
Corn	4	3½
Peas	5	1½
Lard	32	9
Pork	57	6
Bacon, heavy.....	32	6
Bacon, light.....	33	0
Tallow	24	6
Cheese, new white.....	38	6
Cheese, new colored.....	38	6

Skeena River—Inverness, 8,200; North Pacific, 9,000; Balmoral, 10,000; British American, 11,200; Cunningham's, 7,500; Carlisle, 7,000; Claxton, 7,500; Standard, 7,100; total, 67,500.

Last year seven canneries packed 61,139 cases.

Lowe Inlet—Lowe Inlet Packing Co., 9,000. This company last year put up 8,315 cases.

Namu Harbor—Namu cannery, 3,000.

Rivers Inlet—Wannock cannery, 10,000; British American Packing Company, 30,000; Good Hope cannery, 19,000; total, 59,000.

Last year two canneries put up 39,451.

Alert Bay—S. A. Spencer, 5,500. The pack last year was 2,000.

CROPS IN NEW BRUNSWICK.

Farmers from all sections of the country, says a New Brunswick paper, bring in encouraging reports concerning the crops. The potato bugs in agrea many sections did not do nearly so much damage as in former years, and the season altogether has been very favorable for potatoes. Hay panned out a good deal better than was expected, and oats promise to yield well. Turnips and roots of all kinds are well advanced, and the prospects for a bountiful harvest are good. Early apples are ripening fast, a great many being already fit for use. The farmers are preparing for harvesting, and they look forward to it with pleasant expectations.

—John R. Irwin, of Fairport, Ohio, an influential member of several corporations, transportation corporations, and a popular man with both railway men and vessel men, died on August 12th. Mr. Irwin was a great-hearted, large-bodied, commanding man, with a variety of experience that rendered him valuable. He died a generation before his time; he was only 49.

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Niagara Falls, Ont., August 5th, 1895.

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COUNTIES Grey and Bruce Collections made on commission, lands valued and sold, notices served. A general financial business transacted. Leading loan companies, lawyers and wholesale merchants given as references.

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THOMAS CLARKE, Manufacturers' Agent, 33 King Street, St. John, N. B. Excellent references.

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