

\$12 to 13; 1 in. strips, common, \$12 to 13. The demand for shingles has been large and good shipments have been made to American markets. Prices have advanced; we quote: XXX shingles, 16 in., \$2.50 to 2.60; XX shingles, 16 in., \$1.50 to 1.60.

**PROVISIONS.**—Receipts of butter have been large and; quotations are lower; 13 to 13½c. per lb. is a fair quotation, but 14c. is asked for choice. Cheese is steady but quiet, with quotations at 10½ to 10¾c. for new, and 11c. for choice autumn make. Hog products show fair activity, with 10½ to 11c. asked for long-clear; 13 to 13½c. for hams; 13 to 13½c. for bellies, and 10 to 10½c. per lb. for rolls. Eggs are steady and quotations at 11½ to 12c. per doz. unaltered.

**WOOL.**—A little unwashed new wool is offering, for which dealers are paying 10c. per lb.; it is thought that 17 to 18c. will be the outside prices for marketable fleece combing. At present there is no demand from the United States and the financial situation there tends to make the prospect anything but encouraging. In several American markets prices are much lower than at this time last year, while the Western mills complain of lack of orders. Thus dealers here look for a slow marketing of this year's clip, and do not consider the business outlook satisfactory.

#### TEA LETTER.

We condense as under Messrs. J. Lewenz & Hauser Bros.' London Tea Letter, dated London, 19th May: There was this week just enough pressure to sell, privately and at auction—though public sales were again comparatively moderate—to thoroughly depress the market, which was in no mood to relieve holders of much tea just before the Whitsuntide holidays. The consequence was that easier prices had to be accepted in nearly all cases. China blackleaf Congous, which were chiefly in evidence, sold down to 6½d. for teas that would have made 7½d. two or three weeks ago. Scented and green teas were also weaker, and Indian teas all round had to be sold at unsatisfactory prices. The same was the case with Ceylons, which, besides, have lately been rather disappointing in quality; Javas alone remain fairly steady.

At Hankow the business transacted in new teas continues small, for the heavy arrivals have made buyers timid. We said in our last letter that an export of 55 million pounds to London (including continental transshipments) would appear to be about all that is wanted from China this season, if we get as much as 115 millions from India, 75 millions from Ceylon, and 5 millions from Java; for, as we also stated, our deliveries for the season 1893-4 might be put down as (at least) 245 million pounds (including transshipments). With 55 million pounds from China, the supplies would thus even be 5 millions in excess of deliveries.

At Calcutta the first public sale of the season, embracing some 8,000 chests, was held yesterday, and prices obtained show an advance of one anna for inferior, but a decline of one anna for better class teas as compared with opening prices last year.

We hear that shipments of Ceylon tea from Colombo will this month probably be 8 million pounds, or 1 million larger than previously expected, as all the Australian purchases lately made will be sent here, owing to the temporary non-negotiability of drafts on Australia.

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ESTABLISHED 1882.

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#### LIVERPOOL PRICES.

Liverpool, June 1, 12.30 p. m.

	s.	d.
Wheat, Spring .....	6	6½
Red, Winter .....	5	9
No. 1 Oat .....	5	1½
Corn .....	4	1½
Peas .....	5	1½
Lard .....	51	6
Pork .....	100	0
Bacon, heavy .....	62	6
Bacon, light .....	54	6
Tallow .....	27	0
Cheese, new white .....	70	0
Cheese, new colored .....	59	6

### ACTUAL RESULTS

NET PREMIUMS  
PAID TO THE

### ONTARIO MUTUAL LIFE

on an ordinary Life Policy of  
\$1,000, No. 1230, during its  
first 20 years, issued for age 37:

In 1872.....	Paid \$26.57	In 1882.....	Paid \$13.29
1873.....	26.57	1883.....	12.33
1874.....	26.57	1884.....	11.69
1875.....	24.71	1885.....	11.35
1876.....	20.65	1886.....	11.35
1877.....	19.16	1887.....	12.19
1878.....	17.32	1888.....	12.8
1879.....	13.02	1889.....	13.41
1880.....	12.65	1890.....	11.91
1881.....	13.29	1891.....	11.38

Total Paid in 20 Years.....\$321.29

### EXCESS LOSSES.

Wholesale Merchants, Jobbers and Manufacturers are hereby advised that the

Canadian and European Export Credit System  
- Company -

acting under license of the Canadian Dominion Government, with whom the company has deposited \$100,000 as security to policy-holders, can insure against excess losses in business.

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MONTREAL,

Re-Insurers of The Mutual Accident Association (Limited), the Accident Business of the Sun Life Assurance Co. of Canada, and The Citizens Insurance Co. of Canada (Accident Branch).

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Working in conjunction with the Palatine Insurance Company (Ltd.) of Manchester, England

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EASTMURE & LIGHTBOURN,  
Chief Agents for Ontario,  
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J. K. MACDONALD,  
Managing Director.

TORONTO.

W. C. MACDONALD,  
Actuary.

Capital & Assets

\$5,000,000

INSURANCE AT RISK

\$22,560,000

GAIN FOR 1892

\$2,000,000

POLICIES

Issued on all approved plans are  
Non-Forfeitable, Indisputable and Free  
practically from all conditions and restrictions as to resi-  
dence, travel and occupation.

Annual Income

\$900,000

NEW INSURANCE 1892

\$3,665,000

GAIN OVER 1891

\$750,000

AFTER TWO YEARS

Gold Medals, Paris, 1878: 1889.

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Greatest Durability are Therefore  
CHEAPEST.

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