

The Western rivers are making a run on their banks.—*Washington Star*.

FAILING in his efforts to arrange a compromise, O. Langlois, furniture dealer, St. Johns, Que., has assigned. His liabilities turn out to be much larger than at first supposed, being \$10,564, and assets of \$6,100.

LEAVING a clerkship in a grocery store, H. L. Snider began business in Prescott about 18 months ago, but has not made a success of it, and has assigned. A Miss Coons, who assisted him to start, holds a chattel mortgage for \$1,300.

A RATHER important failure in Ottawa is that of C. Neville, a jobbing liquor dealer and grocer. His assignment is the sequence to a recent judgment given against him in connection with a contested endorsement case in which he is interested to the extent of some \$5,000. A meeting of his creditors will be held on the 7th, when some arrangement is possible.

It is several years since E. Vineberg commenced business at Dacre, Ont., and who is now reported failed. He used to do something of a jobbing trade with Hebrew peddlers in that section, but got badly bitten, and had to compromise about four years ago at 40 cents. He does not seem to have pulled up much after this, and now shows liabilities of \$3,500, with assets considerably less.

THE town of Farnham, Que., furnishes two cases to the week's list of failures: Martel & Co., general merchants, have been asked to assign, and owe about \$5,000. Mr. M.'s past business record has been somewhat marked by a lack of prosperity.—H. A. Berian who started a stationery business in the spring of '89, and whose success has been a matter of question all along, has also been obliged to assign.

AFTER the loss he sustained by fire a year ago, Napoleon Lebrun, a manufacturer of agricultural implements in a small way at St. Wenceslas, Que., found himself in a somewhat crippled condition, and has now been compelled to assign.—J. B. Giroux, a jobber in fruit, etc., at Quebec, has failed. His father left him a good business, and some little means, but his habits have been regarded as his weak point.

A BRIEF business career, and disastrous, has been that of W. J. Earle & Son, grocers, of Athens, Ont., who started only in May last. The senior was a farmer, with a good property,

partly encumbered, but still showing a substantial margin. Neither he nor his son had the slightest business experience. Still their utter collapse was not looked for so soon. They have assigned, owing \$3,500, with apparent assets of about \$1,000. Both partners have since disappeared.

A BOSTON firm has secured a sample of the fancy Ceylon tea that was reported to have been sold in London recently at 110s. (\$27.50) per lb. The New England Grocer thus describes it: "In leaf the tea was a very fine golden tip, no leaf being larger than the size of a needle point, and all of the same uniform small size. In cup it was of a reddish liquor, in taste rather strong, and in this market would not be so highly appreciated as by our English friends. The firm that secured the sample inform us that in comparison with a choice Ceylon they carry, and which they sell at about 40c., they thought theirs quite as good in flavor and general drinking quality, and would please on our side of the Atlantic quite as many, if not more, drinkers of this description of tea."

BECK, FRANK & Co., dealers in dry goods, and J. A. Fuchs, jeweller, both of Berlin, advertise that they are going out of business.—The Galt Axle Works have been sold to J. H. Scott, and the London Foundry Co. is merged into a joint stock concern under the same name.—Wm. Young & Son, tailors, Paris, have sold out to Maurer & Gold, and Geo. Leys & Co., tailors, Sarnia, have disposed of their business.—John Peirce, of Parry Sound, has bought the general stock of W. A. Broddy, Uxbridge.—A. L. Cook, general store, Wal-

singham Centre, has sold out to E. A. Spera.—J. C. Tassie has bought Mrs. P. A. Gurley's general stock at Dresden.

THE annual meeting of the Institute of Chartered Accountants of Ontario was held in this city on the 26th of February, when the following officers for the current year were elected: President, H. W. Eddis, Toronto; first vice-president, J. W. Johnson, Belleville; second vice-president, Hugh Scott, Toronto. Council members—Henry Lye, J. H. Menzies, E. R. C. Clarkson, J. M. Martin, Geo. Edwards, A. C. Neff, W. McCabe, J. T. Moore, W. H. Cross, R. T. Coady, John Hague, H. Barber, R. H. Tomlinson, Toronto; G. F. Jewell, London; W. T. Findlay, J. J. Mason and A. G. Ramsay, Hamilton; F. S. Sharp, St. John, N. B. Messrs. P. Corridi and J. G. Beaty were appointed auditors for the year.

WE read in the Vancouver *World* of the 21st February, that negotiations are now in progress for the purchase of all the salmon canneries on the Fraser River, by a syndicate of wealthy capitalists, who propose to secure a monopoly of the salmon packing industry of British Columbia. So far, it is learned, eleven of the Fraser River canneries are as good as closed with, and negotiations are still in progress with the others. Two or three of the canners positively refuse to sell or join the syndicate, but it is confidently expected by the promoters of the scheme that they will be able to buy fourteen out of the seventeen Fraser River canners. The headquarters of the syndicate will be at Vancouver.

A GENTLEMAN who has wandered over nearly the entire civilized world writes: "The handsomest grocery I ever saw, or ever expect to see, is in Belfast, Ireland. It has a grand front on two streets. The goods are arranged with the best effect. The ornamental wood-work is of black walnut, traced with gold. The floor would answer for a ball room. Innumerable gas jets flood the place with light, and gorgeous mirrors double the brilliancy. Sixty clerks are employed in this establishment, mostly young men, and neatly dressed. You could shake hands with any one of them, and not smell like a mackerel two hours after. The proprietor boards and lodges all of them. Their dining room through the day becomes their sitting room in the evening. And he not only gets the work out of them for his money, but he also keeps a careful eye on their personal interests."

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